

**AVONMORE DEVELOPMENTS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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**AVONMORE DEVELOPMENTS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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The directors present their report and the financial statements for the year ended 31 December 2011

**PRINCIPAL ACTIVITIES**

The company's principal activity continues to be that of making capital venture investment

The company was dormant during the current year

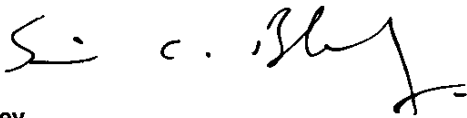
**DIRECTORS**

The directors who served during the year were

S C Blakey  
M R Blakey

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 13 September '12 and signed on its behalf



**S C Blakey**  
Director

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**AVONMORE DEVELOPMENTS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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	Note	2011 £	2010 £
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	2	-	11
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	11
<b>LOSS BROUGHT FORWARD</b>		<u>(121,958)</u>	<u>(121,969)</u>
<b>LOSS CARRIED FORWARD</b>		<u><u>(121,958)</u></u>	<u><u>(121,958)</u></u>

**AVONMORE DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER 03841707**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		-
<b>CREDITORS:</b> amounts falling due after more than one year	3		<b>(71,958)</b>		<b>(71,958)</b>
<b>NET LIABILITIES</b>			<b>(71,958)</b>		<b>(71,958)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>50,000</b>		<b>50,000</b>
Profit and loss account			<b>(121,958)</b>		<b>(121,958)</b>
<b>SHAREHOLDERS' DEFICIT</b>			<b>(71,958)</b>		<b>(71,958)</b>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

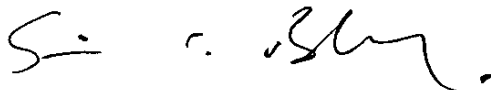
For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 September 2012

**S C Blakey**  
Director



The notes on pages 4 to 5 form part of these financial statements

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## AVONMORE DEVELOPMENTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### 2. TAXATION

	2011 £	2010 £
Adjustments in respect of prior periods	-	(11)
<b>Tax on profit on ordinary activities</b>	<b>-</b>	<b>(11)</b>

##### Factors that may affect future tax charges

At 31 December 2011 the company had tax losses carried forward of approximately £119,000 (2010 £119,000). No deferred tax asset has been established in respect of these losses because of the uncertainty of their utilisation at the present time

#### 3. CREDITORS

##### Amounts falling due after more than one year

	2011 £	2010 £
Other creditors	71,958	71,958

The other creditors balance represents amounts due to each of the directors of £35,979 (2010 £35,979). There are no repayment terms in respect of these amounts and no interest is charged. The amounts will not be demanded for repayment while the company is not in a position to do so

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**AVONMORE DEVELOPMENTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**4. SHARE CAPITAL**

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<b><u>50,000</u></b>	<b><u>50,000</u></b>

**5. CONTROLLING PARTY**

The company is owned and controlled by its directors, each owning 25,000 of the 50,000 issued ordinary £1 shares