

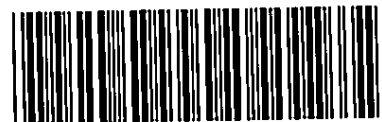
AVONMORE DEVELOPMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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L11

31/10/2007

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COMPANIES HOUSE

AVONMORE DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors		4,700	4,700
Cash at bank		543	262
		<u>5,243</u>	<u>4,962</u>
CREDITORS: amounts falling due within one year		<u>(12)</u>	<u>-</u>
NET CURRENT ASSETS		<u>5,231</u>	<u>4,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,231</u>	<u>4,962</u>
CREDITORS: amounts falling due after more than one year	2	<u>(77,200)</u>	<u>(90,200)</u>
NET LIABILITIES		<u>(71,969)</u>	<u>(85,238)</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>(121,969)</u>	<u>(135,238)</u>
SHAREHOLDERS' FUNDS		<u>(71,969)</u>	<u>(85,238)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 25/10/07

Director

The notes on pages 2 form part of these financial statements

AVONMORE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. CREDITORS:

Amounts falling due after more than one year

Other creditors represent amounts due to the directors of £38,600 each (2005 - £45,100) There are no repayment terms in respect of these amounts and no interest is charged The amounts will not be demanded for repayment while the company is not in position to do so

3. SHARE CAPITAL

	2006 £	2005 £
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>