

AVONMORE DEVELOPMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2005**



A48
COMPANIES HOUSE

ATW6PJER

649
05/10/2006

AVONMORE DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET
As at 31 December 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible fixed assets	2	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors		4,700	4,700
Cash at bank		262	45,507
		<u>4,962</u>	<u>50,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,962	50,207
CREDITORS: amounts falling due after more than one year		(90,200)	(124,000)
		<u>(85,238)</u>	<u>(73,793)</u>
NET LIABILITIES		(85,238)	(73,793)
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account		(135,238)	(123,793)
		<u>(85,238)</u>	<u>(73,793)</u>
SHAREHOLDERS' DEFICIT		(85,238)	(73,793)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29. SEPT 2006 and signed on its behalf.

Director



The notes on pages 2 form part of these financial statements.

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
For the year ended 31 December 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20-33% Straight line
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1.4 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2005 and 31 December 2005	<u>7,852</u>
Depreciation	
At 1 January 2005 and 31 December 2005	<u>7,852</u>
Net book value	
At 31 December 2005	<u>-</u>
At 31 December 2004	<u>-</u>

3. SHARE CAPITAL

	2005 £	2004 £
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>