

TEA UK LIMITED

**Company Registration Number:
03841684 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2018

Period of accounts

Start date: 01 October 2017

End date: 30 September 2018

TEA UK LIMITED

Contents of the Financial Statements for the Period Ended 30 September 2018

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TEA UK LIMITED

Balance sheet

As at 30 September 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Intangible assets:	2	9,279	12,720
Tangible assets:	3	55,476	69,630
Total fixed assets:		64,755	82,350
Current assets			
Stocks:		391,831	489,685
Debtors:		644,611	470,912
Cash at bank and in hand:		186,306	52,086
Total current assets:		1,222,748	1,012,683
Creditors: amounts falling due within one year:		(894,126)	(744,702)
Net current assets (liabilities):		328,622	267,981
Total assets less current liabilities:		393,377	350,331
Total net assets (liabilities):		393,377	350,331
Capital and reserves			
Called up share capital:		110	110
Share premium account:		137,470	137,470
Profit and loss account:		255,797	212,751
Shareholders funds:		393,377	350,331

The notes form part of these financial statements

TEA UK LIMITED

Balance sheet statements

For the year ending 30 September 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 April 2019
and signed on behalf of the board by:**

Name: Amanda Hamilton
Status: Director

The notes form part of these financial statements

TEA UK LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 25% reducing balance, Plant & machinery - 25% reducing balance, Office equipment - 25% reducing balance, Motor vehicles - 25% reducing balance

Intangible fixed assets and amortisation policy

Amortisation is provided using the straight line method over the estimated period of benefit of the asset. Patents, licences and trademarks - 10%

Other accounting policies

Assets & liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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Notes to the Financial Statements for the Period Ended 30 September 2018

2. Intangible Assets

	Total
Cost	£
At 01 October 2017	16,789
Disposals	(2,755)
At 30 September 2018	<u>14,034</u>
Amortisation	
At 01 October 2017	4,069
Charge for year	1,358
On disposals	(672)
At 30 September 2018	<u>4,755</u>
Net book value	
At 30 September 2018	<u>9,279</u>
At 30 September 2017	<u>12,720</u>

TEA UK LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2018

3. Tangible Assets

	Total
Cost	£
At 01 October 2017	140,536
Additions	8,923
Disposals	(14,408)
At 30 September 2018	<u>135,051</u>
Depreciation	
At 01 October 2017	70,906
Charge for year	18,327
On disposals	(9,658)
At 30 September 2018	<u>79,575</u>
Net book value	
At 30 September 2018	<u>55,476</u>
At 30 September 2017	<u>69,630</u>

TEA UK LIMITED

Notes to the Financial Statements for the Period Ended 30 September 2018

4. Loans to directors

Name of director receiving advance or credit:	Amanda Hamilton	
Description of the loan:	Advance	
		£
Balance at 01 October 2017		383
Advances or credits made:		55,000
Advances or credits repaid:		383
Balance at 30 September 2018		<hr/> 55,000 <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.