Registered number: 3841618

### **ALLEN-BELL LIMITED**

# UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010



## ALLEN-BELL LIMITED REGISTERED NUMBER 3841618

#### ABBREVIATED BALANCE SHEET AS AT 31 JULY 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		15,812		6,787
CURRENT ASSETS					
Debtors	3	66,903		79,835	
Cash at bank		101		1,988	
		67,004	•	81,823	
CREDITORS: amounts falling due within one year	4	(100,630)		(154,947)	
NET CURRENT LIABILITIES			(33,626)		(73,124)
TOTAL ASSETS LESS CURRENT LIABILI	ITIES	-	(17,814)		(66,337)
CAPITAL AND RESERVES		•		•	
Called up share capital	5		5		5
Profit and loss account		_	(17,819)	_	(66,342)
SHAREHOLDERS' DEFICIT			(17,814)		(66,337)
		=			

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 MACM 2011

H J Allen Dicector

The notes on pages 2 to 3 form part of these financial statements

#### **ALLEN-BELL LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Fixtures & fittings

25% reducing balance

#### 2. TANGIBLE FIXED ASSETS

£
57,922
13,477
71,399
51,135
4,452
55,587
15,812
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6,787

#### 3. DEBTORS

Other debtors include amounts due from directors details of which are included in note 6

#### **ALLEN-BELL LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

#### 4. CREDITORS:

#### Amounts falling due within one year

The bank overdraft is secured by a debenture over the assets of the company

In addition, the directors H J Allen and J A Bell have each provided personal guarantees for a maximum of £80,000 in respect of the company's bank facilities

#### 5. SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
2 Ordinary A Shares shares of £1 each	2	2
3 Ordinary B Shares shares of £1 each	3	3
	5	5
	<del></del>	

#### 6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

The following amounts were due to / (from) the company from / (to) the directors

	2010 £	2009 £
H J Allen J A Bell R Townsend	19,394 14,497 15,711	(1,071) (4,863) (2,132)
Total	49,602	(8,066)

The above balances represent the maximum outstanding during the year