

REGISTERED NUMBER: 03841403 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
INTEGRITY (EUROPE) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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INTEGRITY (EUROPE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

D W J Lewis
Mrs T S Lewis

REGISTERED OFFICE:

2 Barnfield Crescent
Exeter
Devon
EX1 1QT

REGISTERED NUMBER:

03841403 (England and Wales)

ACCOUNTANTS:

Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

INTEGRITY (EUROPE) LIMITED (REGISTERED NUMBER: 03841403)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		301		699
CURRENT ASSETS					
Stocks		8,075		10,286	
Debtors	6	7,032		2,717	
Cash at bank and in hand		<u>15,208</u>		<u>5,469</u>	
		30,315		18,472	
CREDITORS					
Amounts falling due within one year	7	<u>1,106</u>		<u>1,143</u>	
NET CURRENT ASSETS			<u>29,209</u>		<u>17,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,510</u>		<u>18,028</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Retained earnings			<u>29,260</u>		<u>17,778</u>
SHAREHOLDERS' FUNDS			<u>29,510</u>		<u>18,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

D W J Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Integrity (Europe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods dispatched and services provided net of VAT and trade discounts during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Computer equipment - 50% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes relevant import duties and transport costs.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company has a designated stakeholder pension scheme. At present the company makes no employer contributions to the scheme.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

5. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>17,516</u>	<u>4,880</u>	<u>22,396</u>
DEPRECIATION			
At 1 April 2017	16,817	4,880	21,697
Charge for year	<u>398</u>	<u>-</u>	<u>398</u>
At 31 March 2018	<u>17,215</u>	<u>4,880</u>	<u>22,095</u>
NET BOOK VALUE			
At 31 March 2018	<u>301</u>	<u>-</u>	<u>301</u>
At 31 March 2017	<u>699</u>	<u>-</u>	<u>699</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	41	8
Isca Marine Engineering Ltd	6,967	2,685
Prepayments	<u>24</u>	<u>24</u>
	<u>7,032</u>	<u>2,717</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	90	14
Corporation tax	-	6
Social security and other taxes	-	86
Accruals	<u>1,016</u>	<u>1,037</u>
	<u>1,106</u>	<u>1,143</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D W J Lewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.