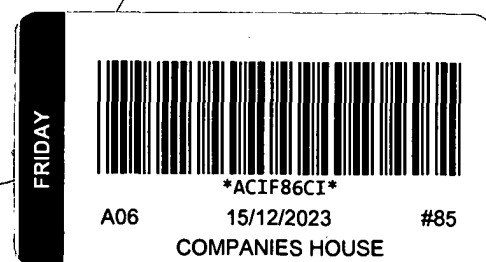


**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED : 31ST MARCH 2023**

Company no. 3840774

Charity no: 1079467

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS

	<u>Page</u>
Report of the Trustees	1 - 13
Independent Examiner's Report	14
Statement of Financial Activities (including summary income and expenditure account)	15
Balance Sheet	16 & 17
Notes to the Financial Statements	18 - 31

REPORT OF THE TRUSTEES

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary company for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity No: 1079467

Company No: 3840774

The charity's working name is Dove Workshop

Directors and Trustees

Cllr. T H Marston
Mr A B H Maddocks
Miss S Carter
Mrs J E Whitney (Resigned 19 May 2022)
Mrs L Rogers (Resigned 19 May 2022)
Mrs H K Winston
Mr J Evans
Mr G M D Cawsey
Mrs S F Webber
Mr A R Jones
Mrs L Smith (appointed 22 November 2022)
Mrs M G Francis (appointed 22 November 2022)

Chair

Mr G M D Cawsey

Manager

Ms Lianne Byrne

Treasurer

Mr J Evans

Registered office

Banwen Community Centre,
Roman Road,
Banwen,
Neath,
SA10 9LW
Registered in England and Wales

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

Principal activities

VIEW (DOVE) Ltd, known as DOVE Workshop, was established as a charitable company to:

“Facilitate the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business in the Neath, Dulais and Swansea Valleys area.”

VIEW (DOVE) Ltd will:

- ❖ Provide a wide range of education and training provision in response to the needs of the communities.
- ❖ Provide high quality childcare facilities registered by the Care Inspectorate of Wales
- ❖ Offer an impartial advice and guidance service for adults.
- ❖ Work in partnership with key stakeholders, community organisations and community activists to improve our communities.
- ❖ Provide apprenticeships, volunteering and work opportunities for individuals.
- ❖ Create local employment opportunities.

Independent Examiner

Terrance Jones ACA FCCA, WBV Limited,
Chartered Accountants, Woodfield House, Castle Walk, Neath.

Bankers

Lloyds TSB, Windsor Road, Neath

Dove Workshop Limited

Dove Workshop Limited is a trading company that provides café, catering and day nursery services under the same premises as those leased by View (Dove) Limited. Dove Workshop Limited ceased to operate the café itself on 1 April 2018. A third party took over the running of the café and catering services from 2 April 2018 as detailed further in note 27 of the accounts. Many of the services provided by Dove Workshop Limited are complimentary to those activities of the charity company View (Dove) Limited. As the trading company has a very close affiliation with the charity its financial results are consolidated with those of the charity in accordance with the requirements of the Charities SORP (FRS102). The results of the company are consolidated on a line by line basis in accordance with the applicable financial reporting standard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

View (Dove) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 14th September 1999 as amended by Special Resolution 6th January 2000.

Anyone over the age of 18 can become a member of the charitable company and there are currently 73 members (2022: 86 members) each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committee consisting of such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Two trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the Management Committee.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association', the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Organisation

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number. The management committee consists of a Chairperson and eight committee members (whom for the purposes of company law are also company directors) and a secretary.

Related parties

The charity has a close relationship with Dove Workshop Limited. The company is registered in England and Wales and has a registered number 2341942. The trading company was established to operate the Dovecote Day Nursery and Café Sarn Helen, whereby the principal aim is to provide services and undertake activities which are complimentary to the aims and objectives of the charity company View (Dove) Limited.

Other related parties of View (Dove) Limited are identified as the Trustees/Directors (and their close families) of the charitable company and members of the management committee by virtue of them having significant influence in the day to day control of the organisation.

Risk management

The trustees have a risk management strategy, which comprises:-

- A periodic review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management committee has taken great strides in becoming more financially independent, by means of increasing generated income through nursery and café activities. Furthermore, the management committee is very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee operates a reserves policy to mitigate short term risks.

Objectives and activities

The objects of the charity are the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business or to existing businesses in Neath, Dulais and Swansea Valleys area.

These continued to be the main objectives for the year.

Objectives and activities (continued)

The strategies employed to achieve the charity's objects were:-

- Joint co-ordinators are charged by the committee with the responsibility of the overall management committee of the Dove Workshop and these co-ordinators work with the Dove Steering Committee.
- The Steering committee ensures that the aims and objectives of the organisation are being met. Part of the committee's role entails, but is not restricted to, the following activities:-
 - Development and planning of training and education curriculum at the workshop.
 - Identifying and developing new initiatives, raising awareness in the community.
 - Working in partnership with education and training providers in Neath Port Talbot and surrounding areas.

Chairperson's Address

I have great pleasure in introducing the VIEW (DOVE) Ltd Annual Report for 2022/2023. This is the first report in several years where I hope to avoid discussing the C-word, pandemics, or lockdowns!

That said, it is hugely pleasing to see our organisation emerge from such a significant period in history, looking stronger than ever. But as soon as things across the world started to settle, our communities were hit with yet another crisis, this time on the cost-of-living. Some might argue that the issues around the cost-of-living have always been challenges faced by the communities we work with, but the war in Ukraine, rising inflation, and soaring energy costs have left people in a particularly tough place.

Needless to say, Dove Workshop has faced these challenges head on, providing support for the most vulnerable at their greatest time of need. Our skilled, committed, willing team of staff continue to deliver for our communities and show our organisation in its best light. For this, I wish to thank them all.

The role that Dove Workshop plays as an anchor of our community remains vital. As well as providing support, access to skills training, and services that improve health and wellbeing, the organisation remains focused on delivering new projects and adapting existing ones to meet new needs.

Our annual report once again demonstrates the breadth of work and outcomes achieved. The Cwm-Ni Iach, Cymunedau Hyderus project continues to build relationships and provide people with the support needed to improve their physical and mental well-being. We have continued to be involved in the hugely beneficial Wales-wide partnership of organisations - Llechi Glo a Chefn Gwlad - a project that is funded by the National Lottery and Rank Foundation, and we were able to employ another intern, Angie, who has gone on to set up her own business.

In October 2022 the organisation was awarded a tree from the Queen's Green Canopy as part of the Platinum Jubilee celebration, an immensely proud moment for us all as it recognised the contribution our organisation has made to the community over many years.

Our Dovecote Nursery continues to provide a vital service to working and learning parents, who would no doubt be facing far greater challenges if it were not for the service.

Chairperson's Address (Continued)

We have delivered many excellent community events, including the Summer of Fun, and funding was secured to establish a Warm Hub in response to the cost-of-living crisis and increased challenges faced by the most vulnerable in our community. It has been particularly pleasing to see the return of face-to-face community learning, with numbers of participants and courses growing month on month.

It is at this point that I must recognise all that goes on to support such excellent project delivery. Partnership working, building relationships, securing funding, supporting participation – the vital ingredients in the success of a community organisation and the success of our community - so massive thanks to our management team.

Finally, I must thank, like I do every year, all our staff, supporters and trustees who help ensure Dove Workshop remains relevant and in touch with the community, delivering services that make a real difference.

Managers Note

As had been the case in the previous year, developing services at Dove Workshop has been both challenging and rewarding. This has been especially pertinent in such uncertain times, as we as an organisation, community continued to recover from the effects of the pandemic. This reporting period also found the organisation and community being faced with the challenges of the cost-of-living crisis.

This reporting period saw the retirement of Joint Co-ordinator Lesley Smith, and Julie Bibby assuming the role of Finance Officer. I would like to thank both Lesley and Julie for their decades of unwavering dedication to the organisation, leading with a professionalism and commitment I certainly aspire to replicate. I would also like to personally thank them both for their support and patience in assisting my transition into the role of Manager.

We have continued to work with some of the most vulnerable people in our communities, providing support to improve their health and well-being, gain skills, and benefit from new experiences. This continues to offer the organisation and its staff rewards that have far outweighed the challenges faced in recent times.

We have continued to benefit from the relationships we have with partner organisations, to provide a provision that caters to the needs of all who access our services.

We are incredibly fortunate to have a skilled and dedicated team of staff and volunteers, who continue to excel themselves by providing services and support to those who need it, when they need it. Our staff always endeavour to go above and beyond, even when time and resources are limited. I would like to thank our staff for their consistent dedication to the organisation, and its users.

We offer thanks to all our funders, who have enabled us to continue delivering the work we do.

Finally, I would like to thank our trustees, who are always on hand to lend support and guidance to the organisation.

Lianne Byrne
Manager

Key Achievements 2022/2023

- ❖ We employed our third intern through the Wales wide partnership of organisations - Llechi Glo a Chefn Gwlad a project that is funded by National Lottery and Rank Foundation. Our third intern focussed their placement on forest school and has gone one to secure full time employment and set up her own business running private forest school session in the local community.
- ❖ We have delivered a programme of Community Learning with our partners Neath Port Talbot Learning and Skills Network. However, face to face learning has been slow to return since the pandemic. Despite this, 143 individuals have been able to undertake learning throughout the course of the year, in sessions delivered by adult learning providers, independent facilitators, the Cwm-Ni Iach project and through attending hobby / special interest groups.
- ❖ In total £389,603 was secured to sustain existing services and develop new services.
- ❖ In October 2022 the organisation was awarded a tree from the Queens Green Canopy as part of the Platinum Jubilee celebration. The tree was awarded for services to the community.
- ❖ 14 posts have been sustained.
- ❖ 35 children between the ages birth – 5 years were registered with the day nursery, a slight decreased from 46 in previous year.
- ❖ 8 volunteers have been supported – Our IT Support volunteer winning the Community Unsung Hero award category at Neath Port Talbot CVS annual volunteer awards.
- ❖ The free PC Clinic and One to One support with digital skills were stopped resumed, having stopped throughout the pandemic. With 74 sessions of both being delivered between April 2022 – March 2023.

Dovecote Day Nursery

*DOVECOTE Day Nursery is registered with the **Care Inspectorate for Wales** whose role it is to ensure that children get high quality care and nurseries meet the national minimum standards in line with legislation. We are delighted to report in the last three inspections no recommendations for improvement were contained in the report.*

- The nursery employs 1 Nursery Manager, a Deputy Manager and five nursery assistants all living in the Dulais Valley.
- During 2022 – 2023 35 children were registered with Dovecote Day Nursery, the majority of those attended 2 sessions or more a week. The nursery continues to offer a welcoming and safe environment to the children in their care.
- The Nursery is registered to deliver Welsh Government's offer of 30 hours a week free childcare, currently we have 3 children benefitting from this scheme and the scheme is promoted to ensure all parents who are eligible benefit.
- The nursery offers a school pick-up and drop-off.

Cwm-Ni Iach, Cymunedau Iach Healthy Company, Health Communities

We continue to work across the Dulais Valley and surrounding communities and provide a range of activities that have included anxiety and stress management, depression management, woodland walks, art & craft, cooking for mental health and much more. We continued to build upon our close working relationship with Llangatwg Community School, delivering sessions that have supported the emotional & mental wellbeing of young people living locally.

We have continued to deliver upon our aims of providing individuals with the tools to help improve their mental and physical well-being, and to raise awareness and reduce the stigma attached to mental ill-health.

Key Outcomes 2022 - 2023:

- 14 Adults attended a Managing Stress & Building Resilience course
- 12 Adults attended Confidence to Cook sessions. Content included healthy eating, eatwell plate, food and mood.
- 13 walk & talk sessions were held. Average of 6 – 8 people attending each session.
- 12 sessions of 'Social Strollers' buggy walking group held. 5 Adults and child(ren) attended.
- 27 Adults attended a Sing & Smile workshop, promoting the health and wellbeing benefits of singing.
- 6-8 Adults attended 31 sessions of Art for Wellbeing. A peer led group promoting the health & wellbeing benefits of arts and crafts.
- Support provided to Resolven Peer Support group to become constituted.

Community Learning

The organisation is committed to providing learning opportunities, an impartial guidance service and support throughout the learner's journey. We are also committed to supporting people who need help to use technology, in particular, to use online public services, search for employment, claim benefits and gain skills.

Recovery from the COVID pandemic has continued to disrupt community learning opportunities. There continued to be a reliance on online learning, and where face to face learning was offered it was being delivered at central locations that were inaccessible to many.

In the 2022 – 2023 period we were able to deliver:

- Return to Learn Maths and English, in partnership with NPTC Group of Colleges
- Taster session for Beginners Welsh leading to Entry Level 1 Beginners Welsh commencing in September 2022, Dysgu Cymraeg Swansea Bae
- Creative Writing and Personal Development with the Reaching Wider team, Swansea University
- Confidence to Cook sessions
- Photography sessions

Independent facilitators offered learning opportunities in health & wellbeing and arts & crafts, with yoga classes (adult, toddler and baby) and wreath making workshops proving incredibly popular.

We have supported independent groups to facilitate their own learning opportunities:

- Knit & Natter group, a social group for those who enjoy knitting / wish to learn how to knit
 - Sugar Craft, a social group for those who wish to share crafting skills
 - Art for Wellbeing, a social group which developed from Cwm-Ni lach activities. Volunteer led, delivering therapeutic art practices.
-
- 57 adults were supported to access technology for the purposes of job search / application, benefits, debt issues, payment of bills, access to health services and to apply for housing.

We facilitated a 'Summer of Fun' programme of learning and activities for children and families. 91 children benefitted from these activities.

Llechi Glo a Chefn Gwlad – Rank Foundation and National Lottery (continued)

Time to Shine Leader Internships 3 Leaders, 1 per year.

The Llechi, Glo a Chefn Gwlad network is a bi-lingual development grown from three iconic areas of Wales – the slate valleys of Gwynedd, the agricultural heartland and the coal valleys of South Wales.

The project supports and promote community leadership amongst younger people in nine areas across Wales, encouraging new community led action, especially around developing and supporting the foundational economy, and provide evidenced models of place-based, people-led, asset based and connected rural and post-industrial communities.

All nine partners are highly experienced Welsh community based organisations that work in an asset based way. Each partner will focus on developing community leadership for the next three years.

The third and final intern joined us in January 2022. Their role is community development, focussing on forest school and environmental activities. The intern was successfully able to reinvent our “Flowerpots Club” that was first initiated in 2007 when we had the community garden project. 40 children attend the weekly sessions and learn about the environment. In addition to this the intern was able to facilitate forest school sessions as part of our ongoing work with the behavioural unit at Llangatwg Community School, as part our Summer of Fun programme, and at community events held during school holidays.

The internship ended in December 2022, with Angie setting up her own business delivering forest school activities, and securing employment at Aberglasney Gardens.

Warm Hub

Cost of Living Support

In response to the cost-of-living crisis, and to meet the increased demands placed up on the organisation funding was secured to establish a service that met community need.

A total of £6,776.99 in funding was secured in grants from Neath Port Talbot Local Authority and the Community Matters Fund (National Grid).

Through funding we were able to able to achieve:

- 19 ‘Warm Hub’ sessions (November 2022 – March 2023).
- Sessions provided a warm meal and hot drinks, benefits and debt advice, free use of internet and computers and an opportunity to reduce isolation / loneliness
- An average of 15 people attended each week
- 12 warm packs distributed containing a thermos flask, radiator foil and batteries
- 9 people were supported to address issues with their utility bills
- Working in partnership with Dulais Valley Foodbank, we distributed 10 Christmas hampers containing everything required to prepare a Christmas lunch. Meat was donated by Breconview Meats, Coelbren.

Community Events

We have been able to organise and execute several community engagement and information events, free of charge to our communities.

Events organised:

- Information and Advice session – Adult Learning
- Information and Advice session – Cost of Living event
- Queens Platinum Jubilee celebration event – afternoon tea
- Halloween activities for children and families
- Christmas Craft Fair
- Winter Walk and visit to see Santa - £500 funding received from Celtic Energy to support the event.

Working in Partnership

The work that is highlighted in this Annual Report would not be possible without the many partners and funders that we work with. The organisations listed below contribute to the success of the organisation and more importantly provide expertise, advice, support and resources for the people who live in the communities we serve.

- *Neath Port Talbot County Borough Council*
- *Welsh Government*
- *Onllwyn Community Council*
- *Neath Port Talbot Council for Voluntary Services*
- *Neath Port Talbot Learning and Skills Network*
- *Open University in Wales*
- *South Wales Miners' Library*
- *Swansea University*
- *Adult Learning Wales*
- *Learning and Work Institute*
- *Building Communities Trust*
- *People and Work Unit*
- *Talwrn Network*
- *Citizens' Advice Bureau*
- *Early Years Childcare and Development Unit*
- *Care Inspectorate Wales*
- *Llechi, Glo a Cefn Gwlad*
- *Coed Lleol*

Our thanks go to Pennant Walters for their financial support

We extend our thanks to local volunteers and community activists whose help, experience, opinions and time have proved invaluable in our development of local initiatives.

FINANCIAL REVIEW

The financial result for the year to 31st March 2023 saw a net increase in group funds totalling £1,630 compared to a £35,631 increase in 2022.

It should be noted that the net movement in funds be it a surplus or deficit, does not necessarily reflect the overall financial activities and underlying performance of the charity. For example a large deficit may not appear to be a satisfactory result in itself, but it should be appreciated that a charity may have allocated a considerable amount of its funded resources to large scale revenue projects during the period, in accordance with its charitable objectives, thereby resulting in a deficit for that period. Conversely, a surplus certainly does not indicate that a charity is not utilising its funded resources as grant funding may have been spent on large capital projects with low depreciation rates that would only expense a small portion of depreciated capital expenditure through the SOFA in that year, thereby resulting in what would appear to be a large surplus.

The result for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

Restricted fund reserve

Core funding grants were received from NPTCBC (CRF) totalling £38,378 to fund core salary and overhead costs as shown in note 6. Additional grants were received from various sources totalling £124,606 and these were used to fund various projects and services in line with the objectives of the charity. Expenditure defrayed on restricted activities during the period amounted to £194,449, shown in notes 6 and 21, and this expenditure was funded by a combination of the grants and funding received during the current period and restricted reserves brought forward from previous periods, as shown in note 21.

General unrestricted fund reserve

The underlying performance of the entity is reflected within the movements in this fund ; Restricted reserve entries on the SOFA represent externally funded projects and services and therefore do not represent the underlying core activities of the charity and how it performs under its own steam. The general reserves of the group have increased by £33,095 to £103,669 of which the subsidiary company comprises a reserve of £(28,390) and the charity representing a reserve of £132,059; the increase in the reserves is mainly due to the profit from commercial activities.

Whilst the balance sheet appears strong, it must be appreciated that the bulk of the reserves of the charity relate to the restricted reserves which are comprised largely of the leasehold property. This is a valuable leasehold asset however, it does not represent a liquid resource, so cannot be relied upon as a means of security in the event of funding difficulties. The cash balances of the group have increased by approximately £33,158 to £146,348. The cash balances available to the charity were £130,352 but of these cash balances, an amount of £104,702 related to unrestricted funds – the balance of £25,650 were restricted grants. The unrestricted cash available to the charity increased by £17,763 largely as a result of the net movement in unrestricted funds of £33,095.

The net current assets of the charity have improved from the previous period, amounting to £153,310 (2022 £138,357) largely as a result of a surplus on the unrestricted reserves.

GOING CONCERN

As stated in the Financial Review, View (Dove) Limited has generated a group profit of £33,095 from core activities during the year under review and has a surplus on its unrestricted income funds of £103,669 at 31 March 2023.

The Board of Trustees and the managers regularly review the current and future funding streams and the running costs of the organisation. ..

The management committee has strong links with the local authority and local partnerships and are actively pursuing funding opportunities that will enable the charity to meet its core running costs.

If the management committee is unable to obtain sufficient funding in the foreseeable future the charity may not continue in its current form and may incur additional costs which are not reflected in these accounts.

The trustees previously formulated a 3 year business plan for 2020 to 2023 to endeavour to ensure the continued operational existence of the group.

RESERVES POLICY

The primary objective of the charity is the advancement of education, training and retraining of people within the Neath, Dulais and Swansea Valleys, also to provide financial assistance, technical assistance or business advice to such persons in those areas. The trustees aim to establish a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. At the 31st March 2023 there were group unrestricted cash and overdrawn bank balances of over £146,000.

PUBLIC BENEFIT


The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving opportunities and the conditions of the life of the inhabitants the Dulais Valley and the surrounding neighbourhood. The numerous activities and achievements of the charity and how these benefit the community are explained in greater detail in the above paragraphs of this report.


ACCOUNTS

The accounts are drawn up to comply with the Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE TRUSTEES:-


.....
Mr Dean Cawsey (Chair)


.....
Mrs Mair Francis (Trustee)

Date: 5/12/23

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

Independent Examiner's Report to the trustees and members of VIEW (DOVE) Ltd and VIEW (DOVE) Ltd Group

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 15 to 31.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

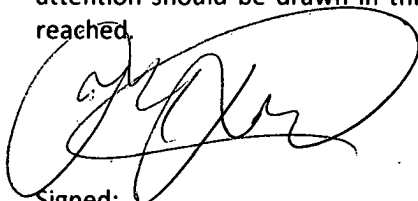
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:
Terrance Jones ACA FCCA
Independent Examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
SA11 3LN

Date: 5/2/23

VIEW (DOVE) LIMITED GROUP
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Notes	£	£	£	£
INCOME					
Donations	2	-	-	-	-
Charitable activities					
Core Funding grant	3	-	38,378	38,378	48,331
Grants for specific projects and services	4	-	124,606	124,606	116,346
Primary purpose trading	5	68,405	-	68,405	13,055
Other trading activities					
Commercial trading operations	17	157,988	-	157,988	133,379
Investment Income					
Bank interest		226	-	226	15
Other					
HMRC – Furlough receipts		-	-	-	2,243
TOTAL INCOME		226,619	162,984	389,603	313,369
EXPENDITURE					
Raising funds					
Commercial Trading Operations	17	153,800	-	153,800	122,009
Charitable Activities	6	39,724	194,449	234,173	226,991
TOAL EXPENDITURE		193,524	194,449	387,973	349,000
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		33,095	(31,465)	1,630	(35,631)
Transfers between funds	21	-	-	-	-
Net movement in funds		33,095	(31,465)	1,630	(35,631)
Fund balances brought forward at 01/04/2022		70,574	187,290	257,864	293,495
FUND BALANCES CARRIED FORWARD 31/03/2023		103,669	155,825	259,494	257,864

The commercial trading operations above are derived from continuing activities as detailed in note 17 of the accounts.

All of the results are derived from continuing activities. There were no gains and losses on investment assets or any other assets.

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023**

VIEW (DOVE) LIMITED AND VIEW (DOVE) LIMITED GROUP

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

	<u>Note</u>	<u>Group 2023 £</u>	<u>Group 2022 £</u>	<u>Charity 2023 £</u>	<u>Charity 2022 £</u>
<u>FIXED ASSETS</u>					
Tangible Assets	9	427,679	480,426	134,575	152,083
<u>CURRENT ASSETS</u>					
Sundry debtors and prepayments	10	7,843	22,182	28,294	30,924
Investments	11	250	250	250	250
Cash at Bank and in Hand	12	146,348	113,190	130,352	112,589
		<u>154,441</u>	<u>135,622</u>	<u>158,896</u>	<u>143,763</u>
<u>LIABILITIES</u>					
Creditors amounts falling due within one year	13	(40,408)	(47,264)	(5,586)	(5,406)
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>114,033</u>	<u>88,358</u>	<u>153,310</u>	<u>138,357</u>
<u>TOTAL ASSETS</u>					
<u>LESS CURRENT LIABILITIES</u>		541,712	568,784	287,885	290,440
<u>ACCRUALS AND DEFERRED INCOME</u>					
	14	(282,218)	(310,920)	-	-
<u>TOTAL NET ASSETS</u>		<u>259,494</u>	<u>257,864</u>	<u>287,885</u>	<u>290,440</u>
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted Income Funds	15	103,669	70,574	132,060	103,150
Restricted Income Funds	21	155,825	187,290	155,825	187,290
		<u>259,494</u>	<u>257,864</u>	<u>287,885</u>	<u>290,440</u>

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 15 to 31 were approved and authorised for issue by the trustees on 5/12/2023 and signed on their behalf by:-

D. Cawsey
Mr Dean Cawsey (Chair)

Mair Francis
Mrs Mair Francis (Trustee)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The statement of financial activity (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking in accordance with the requirements of the Charities SORP (FRS 102) issued in October 2019. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The Financial Statements have been prepared on a basis consistent with the details contained in note 27 of the financial statements.

View (Dove) Limited meets the definition of a public entity under FRS 201.

(b) Company status

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(d) Income

Grant income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Income (continued)

Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading activities undertaken in furtherance of the charity's objects otherwise known as 'primary purpose trading'.

Investment income is recognised when receivable.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the directions of the charitable activities, together with those support costs incurred that enable those activities to be undertaken and governance costs.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allow the charity to operate on a day to day basis.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

Leasehold property improvements	-	duration of lease 30 years
Equipment, fixtures and Fittings	-	33 1/3 % per annum of cost and 25% per annum of cost

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(f) **Tangible fixed assets and depreciation (continued)**

The group has held a short (30 year) lease since 2003 on land owned by Onllwyn Community Council.

Software packages purchased separately from computers are written off in the year of purchase.

(g) **Hire purchase and leasing commitments**

Rentals paid under operating levels are charged to the statement of financial activities on a straight line basis over the period of the lease.

(h) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period to which they relate.

(k) **Cash Flow Statement**

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Emergency Fund	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. CORE FUNDING GRANT

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grants & Core Funding:-				
NPTCBC – CRF	-	38,378	38,378	36,831
Maes Gwn Pennant Walters	-	-	-	7,500
NPT -Feasability	-	-	-	4,000
	<u>-</u>	<u>38,378</u>	<u>38,378</u>	<u>48,331</u>

4. GRANTS FOR SPECIFIC PROJECTS AND SERVICES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
SBHB	-	-	-	15,489
SBHB – Bowl	-	-	-	2,430
Coalfields Regeneration Trust	-	-	-	6,892
Big Lottery Fund People and Places -				
Cwm Ni Iach, Cymunedau Iach	-	66,931	66,931	44,708
Llechi, Glo a Chefn Gwlad	-	6,326	6,326	9,818
All Forest School	-	9,464	9,464	-
Rank Foundation - Time to Shine	-	8,942	8,942	30,407
Community Ranger	-	18,584	18,584	6,602
NPTCBC - Warm Space	-	853	853	-
NPTCBC - Food Poverty	-	1,794	1,794	-
Summer of Fun	-	6,082	6,082	-
Winter Wellbeing	-	1,000	1,000	-
NGED	-	4,130	4,130	-
Tesco	-	500	500	-
	<u>-</u>	<u>124,606</u>	<u>124,606</u>	<u>116,346</u>

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. PRIMARY PURPOSE TRADING - INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Roof Repair Costs Reimbursed	2,670	-	2,670	-
Room Hire, Activities & Course Fees	14,367	-	14,367	7,489
Management Fees	41,757	-	41,757	5,566
Employment Allowance	5,000	-	5,000	-
Maternity Pay Recovered	4,611	-	4,611	-
	68,405	-	68,405	13,055

6. CHARITABLE ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Salaries & wages (core)	21	-	38,378	38,378	42,337
Printing, postage, stationery & adverts		573	-	573	898
Telephone and internet		4,788	-	4,788	4,544
Depreciation	21	3,049	14,463	17,512	29,648
Repairs and renewals		7,412	-	7,412	5,760
Rent		2,650	-	2,650	1,988
Water rates		3,035	-	3,035	1,444
Light and heat		18,600	-	18,600	17,080
Sundries		3,385	-	3,385	3,156
Insurance		6,041	-	6,041	5,678
Membership Fees & subscriptions		254	-	254	105
Bank charges		121	-	121	104
Independent Examination fee		4,680	-	4,680	4,152
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	21	44,834	20,327	65,161	58,477
Llechi, Glo a Chefn Gwlad	21	784	16,267	17,051	1,680
Big Lottery – Awards for All	21	8	-	8	-
Rank Foundation – Time to Shine	21	-	7,573	7,573	20,795
Community Ranger	21	-	18,584	18,584	6,896
NPTCBC – Warm Space		-	312	312	-
NPTCBC – Food Poverty		-	1,524	1,524	-
NPTCBC – Winter Wellbeing	21	1	1,000	1,001	-
NPTCBC CVS – Young People	21	121	-	121	5,377
NGED Community Matters		-	3,516	3,516	-
Summer of Fun		-	5,574	5,574	-
Community Fund Confident Communities		(60,612)	66,931	6,319	-
		39,724	194,449	234,173	226,991

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. SUPPORT COSTS

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 6 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

8. GOVERNANCE COSTS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£
Bank charges	121	-	121	104
Independent examination fee	4,680	-	4,680	4,152
Salaries & Employer's NIC	1,921	-	1,921	2,229
	6,722	-	6,722	6,485

9. GROUP TANGIBLE FIXED ASSETS

	<u>Equipment, Fixtures, Fittings & Motor Vehicles</u>	<u>Leasehold Improvements</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1st April 2022 and 31 March 2023	454,269	1,063,829	1,518,098
<u>DEPRECIATION</u>			
At 1st April 2022	433,462	604,211	1,037,673
Disposals			
Charge for the year	8,985	43,761	52,749
At 31st March 2023	442,447	647,972	1,090,719
<u>NET BOOK VALUE</u>			
At 31st March 2023	11,822	415,854	427,679
At 31st March 2022	20,807	459,618	480,425

10. DEBTORS AND PREPAYMENTS

	<u>Group 2023</u>	<u>Group 2022</u>	<u>Charity 2023</u>	<u>Charity 2022</u>
	£	£	£	£
Intercompany debtor		-	28,294	24,133
Sundry debtors: subsidiary	7,843	15,391	-	-
Grants receivable : charity	-	6,791	-	6,791
Sundry debtors: charity	-	-	-	-
	7,843	22,182	28,294	30,924

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. CURRENT ASSETS INVESTMENTS

	<u>Group 2023</u>	<u>Group 2022</u>	<u>Charity 2023</u>	<u>Charity 2022</u>
	£	£	£	£
Unlisted investments	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

12. GROUP CASH AT BANK AND IN HAND

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023 Total</u>	<u>2022 Total</u>
	£	£	£	£
Subsidiary bank account	15,996	-	15,996	601
Charity bank accounts	104,768	25,650	130,418	112,567
Charity cash in hand	(66)	-	(66)	22
	<u>120,698</u>	<u>25,650</u>	<u>146,348</u>	<u>113,190</u>

13. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>Group 2023</u>	<u>Group 2022</u>	<u>Charity 2023</u>	<u>Charity 2022</u>
	£	£	£	£
Taxation and social security: subsidiary	5,904	6,830	-	-
Taxation and social security: charity	(2,700)	-	-	-
Sundry creditors: subsidiary	2,916	3,128	-	-
Sundry creditors: charity	4,332	4,152	4,332	4,152
Deferred grant income: subsidiary	28,702	31,900	-	-
Deferred grant income: charity	1,254	1,254	1,254	1,254
	<u>40,408</u>	<u>47,264</u>	<u>5,586</u>	<u>5,406</u>

14. ACCRUALS AND DEFERRED INCOME

	<u>Group 2023</u>	<u>Group 2022</u>	<u>Charity 2023</u>	<u>Charity 2022</u>
	£	£	£	£
Café Redevelopment Grants	<u>282,218</u>	<u>310,920</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

15. ANALYSIS OF CHARITY NET (LIABILITIES)/ASSETS BETWEEN UNRESTRICTED AND RESTRICTED FUNDS

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Fixed Assets	3,146	131,429	134,575	152,083
Sundry Debtors and Prepayments	28,294	-	28,294	30,924
Current Asset Investments	250	-	250	250
Cash at Bank and in Hand	104,702	25,650	130,352	174,753
Creditors falling due within one year	(4,332)	(1,254)	(5,516)	(31,073)
	<u>132,060</u>	<u>155,825</u>	<u>287,885</u>	<u>290,440</u>

The unrestricted fund represents the free funds of the group which are not designated for particular purposes.

16. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of £1.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Dove) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Dove) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

17. SUBSIDIARY COMPANY

View (Dove) Limited has a trading subsidiary, Dove Workshop Limited, which operates a crèche and previously operated a community café up until cessation of trade on 1st April 2018 (as per note 27). The company limited is by guarantee without a share capital. The company is registered in England and Wales and has a registered number of 02341942. The net liabilities at 31st March 2023 were £(28,390) (2022 £(32,578)). The year end of Dove Workshop Limited is 31st March 2023, the following information has been extracted from their financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

17. SUBSIDIARY COMPANY (Continued)

	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	Continuing	Discontinued	Total	Total
	£	£	£	£
Turnover and other operating income	157,988	-	157,988	133,379
Administration and other direct costs including taxation	153,800	-	153,800	122,009
Net Profit for year	<u>4,188</u>	<u>-</u>	<u>4,188</u>	11,370
Reserves brought forward			<u>(32,578)</u>	<u>(43,948)</u>
Reserves carried forward			<u>(28,390)</u>	<u>(32,578)</u>

18. TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration or benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

There were no trustees' expenses paid for the year ended 31st March 2023 or for the year ended 31st March 2022.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

19. ANALYSIS OF STAFF COSTS (VIEW)

	<u>2023</u>	<u>2022</u>
	£	£
Staff salaries	104,968	121,720
Employers National Insurance (net of employment allowance)	2,904	4,233
Employers Pension Contributions	609	748
	<u>108,481</u>	<u>126,701</u>
Allocated as follows:-		
	<u>2023</u>	<u>2022</u>
	£	£
Staff salaries & NI (core)	36,922	36,831
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	42,022	61,094
Rank Foundation – Time to Shine	14,847	23,182
Community Ranger	14,690	5,594
	<u>108,481</u>	<u>126,701</u>

No employees received emoluments in excess of £60,000.

Average group staff numbers during the year under review were as follows:-

	<u>2023</u>	<u>2022</u>
	£	£
Average number of staff employed	14	16
Key Management Personnel remuneration benefits	<u>58,177</u>	<u>44,584</u>

20. RECONCILIATION OF CHARITY FUNDS TO GROUP FUNDS

	<u>2023</u>	<u>2022</u>
	£	£
Total funds of Charity c/f	287,885	290,442
Total reserves of Dove Workshop Limited c/f	(28,390)	(32,578)
Total group funds c/f	<u>259,494</u>	<u>257,864</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21. RESTRICTED FUNDS

Grants have been received to enable the group to finance redevelopment of the leasehold property and purchase computer equipment. All such grants received are reflected in Restricted Funds. In accordance with the Financial Reporting Standard (FRS 102) (effective 1st January 2015), the grants are released to the SOFA at rates which match the relevant depreciation rates of those assets acquired.

In addition to the above mentioned grants there are other grants reflected in restricted funds. These funds represent grants received for specific projects due to commence in future accounting periods. Such grants have been deferred so as to comply with the requirements of the Charities SORP (FRS 102) (issued in October 2019) in that until project expenditures have been incurred and completed, entitlement to the grant receipts is not guaranteed.

During the year an emergency fund was set up to raise money for a family in Seven Sisters. The purpose of this fund was to give financial aid to the family after an explosion at their house. All monies raised were paid directly to the family.

The position at the year end was as follows:-

Summary in movement in restricted fund

	Funds b/f £	Funds received during year £	Funds defrayed during year (see page 29) £	Transfers between funds £	Funds c/f £
Leasehold improvement grants:					
Welsh Government & WEFO	144,638	-	(14,463)	-	130,175
Other restricted fund grants:					
NPTCBC CRF funding	-	38,378	(38,378)	-	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	34,080		(20,327)		13,753
Llechi, Glo a Chefn Gwlad	999	15,268	(16,267)	-	-
Rank Foundation – Time to Shine	7,573	-	(7,573)	-	-
Community Ranger	-	18,584	(18,584)	-	-
All Forest School	-	9,464	-	-	9,464
Food Poverty	-	1,794	(1,524)	-	270
Summer of Fun	-	6,082	(5,574)	-	508
Community Fund					
Confident Communities	-	66,931	(66,931)	-	-
Tesco	-	500	-	-	500
NGED – Community Matters	-	4,130	(3,516)	-	614
CVS – Winter Wellbeing	-	1,000	(1,000)	-	-
Warm Hub	-	853	(312)	-	541
	187,290	162,984	194,449	-	155,825

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Expenditure defrayed during the year:-

	Total £	Depreciation £	Wages £	Direct costs £	Overheads recharged £
Leasehold improvement grants:					
Welsh Government & WEFO	14,463	14,463	-	-	-
Other restricted fund grants:					
NPTCBC CRF funding	38,378	-	36,922	1,456	-
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	20,327	-	42,022	-	(21,695)
Llechi, Glo a Chefn Gwlad	16,267	-		-	16,267
Rank Foundation					
– Time to Shine	7,573	-	14,847	-	(7,274)
Community Ranger	18,584	-	14,690	3,894	-
Food Poverty	1,524	-	-	1,524	-
Summer of Fun	5,574	-	-	5,574	-
Community Fund					
Confident Communities	66,931	-	-	-	66,931
NGED Community Matters	3,516	-	-	3,516	-
CVS Winter Wellbeing	1,000	-	-	1,000	-
Warm Hub	312	-	-	312	-
	194,449	14,463	108,481	17,276	54,229

Leasehold property funds are written off over the term of the lease and corresponding depreciation on the leasehold asset is also charged to the SOFA. Depreciation charged on the leasehold property amounted to £14,463 and is charged to the SOFA to match the unwinding of the restricted revenue reserve.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

22. RELATED PARTY TRANSACTIONS

The following transactions occurred during the period under review between View (Dove) Limited and Dove Workshop Limited:-

Dove Workshop Limited has paid an amount to View (Dove) Limited in the year for a contribution to overheads amounting to £3,000 (2022 £Nil).

The balance owed by Dove Workshop Limited to View (Dove) Limited at 31st March 2023 was £28,294 (2022: £24,133).

Dove Workshop Limited is related to View (Dove) Limited by virtue of control by common management.

23. TAXATION

The company is a registered charity and no provision is considered necessary for taxation as the charity is exempt from corporation taxes under the Corporation Tax Act 2010. The trading subsidiary has made no taxable profits during the year under review.

24. RECONCILIATION OF VIEW INCOME AND EXPENDITURE TO GROUP SOFA

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
(Deficit)/surplus in year per View		(2,558)	(47,001)
Net profit made by Dove Workshop Ltd	17	4,188	11,370
Group surplus/(deficit) per SOFA		<u>1,630</u>	<u>(35,631)</u>

25. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contributions pension plan for its employees. The amount recognised as an expense in the year was £609 (2022 £748).

The liability at the year end amounted to £Nil (2022 £Nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

26. OPERATING LEASE COMMITMENTS (VIEW)

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	Charity 2023	Charity 2022
	£	£
Within one year	3,064	2,650
Between one and five years	11,842	10,600
After five years	11,500	14,150
	<u>26,406</u>	<u>27,400</u>
Operating lease expenses included in the SOFA:-		
Land and buildings	<u>2,650</u>	<u>1,988</u>

27. GOING CONCERN

The café which was operated by the subsidiary company, Dove Workshop Limited, ceased to trade on 1st April 2018. The café was subsequently rented out to a third party, the Meat and Greet Company who took over the running of the café from 2nd April 2018. Whilst the building remains under the control of Dove Workshop Limited, the Meat and Greet Company pay a monthly rental to Dove Workshop Limited to cover the cost of the overheads relating to the café.

View (Dove) Limited has generated a group profit of £1,630 from core activities during the year under review and has a surplus on its unrestricted income funds of £33,095 at 31st March 2023.

The management has implemented various strategies to endeavour to ensure the continued operational existence of the group as detailed under the Going Concern heading in the Report of the Trustees.

28. CONTROL RELATIONSHIPS

The charity is controlled by the directors and trustees as noted on page 1.