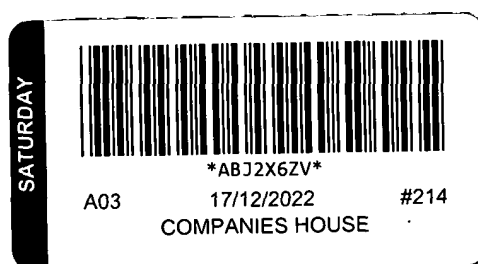


**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED : 31ST MARCH 2022**

Company no. 3840774

Charity no: 1079467

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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REPORT OF THE TRUSTEES

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary company for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity No: 1079467

Company No: 3840774

The charity's working name is Dove Workshop

Directors and Trustees

Cllr. T.H. Marston
Mr A B H Maddocks
Miss S Carter
Mrs J E Whitney (Resigned 19 May 2022)
Mrs L Rogers (Resigned 19 May 2022)
Mrs H K Winston
Mr J Evans
Mr G M D Cawsey
Mrs S F Webber
Mr A R Jones

Chair

Mr G M D Cawsey

Managers

Mrs Julie Bibby
Mrs Lesley Smith

Secretary

Treasurer

Mr J Evans

Registered office

Banwen Community Centre,
Roman Road,
Banwen,
Neath,
SA10 9LW
Registered in England and Wales

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

Principal activities

The Charity's principal aim is embodied in its Mission Statement which is stated below:-

To:

"Facilitate the advancement of education, training, or retraining particularly among unemployed people and the provision of financial assistance, technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own businesses or to help existing businesses in the Neath, Dulais and Swansea Valleys area".

Independent Examiner

Terrance Jones ACA FCCA, WBV Limited,
Chartered Accountants, Woodfield House, Castle Walk, Neath.

Bankers

Lloyds TSB, Windsor Road, Neath

Dove Workshop Limited

Dove Workshop Limited is a trading company that provides café, catering and day nursery services under the same premises as those leased by View (Dove) Limited. Dove Workshop Limited ceased to operate the café itself on 1 April 2018. A third party took over the running of the café and catering services from 2 April 2018 as detailed further in note 27 of the accounts. Many of the services provided by Dove Workshop Limited are complimentary to those activities of the charity company View (Dove) Limited. As the trading company has a very close affiliation with the charity its financial results are consolidated with those of the charity in accordance with the requirements of the Charities SORP (FRS102). The results of the company are consolidated on a line by line basis in accordance with the applicable financial reporting standard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

View (Dove) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 14th September 1999 as amended by Special Resolution 6th January 2000.

Anyone over the age of 18 can become a member of the charitable company and there are currently..... members (2021: 86 members) each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committee consisting of such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Two trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the Management Committee.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association', the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Organisation

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number. The management committee consists of a Chairperson and eight committee members (whom for the purposes of company law are also company directors) and a secretary.

Related parties

The charity has a close relationship with Dove Workshop Limited. The company is registered in England and Wales and has a registered number 2341942. The trading company was established to operate the Dovecote Day Nursery and Café Sarn Helen, whereby the principal aim is to provide services and undertake activities which are complimentary to the aims and objectives of the charity company View (Dove) Limited.

Other related parties of View (Dove) Limited are identified as the Trustees/Directors (and their close families) of the charitable company and members of the management committee by virtue of them having significant influence in the day to day control of the organisation.

Risk management

The trustees have a risk management strategy, which comprises:-

- A periodic review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management committee has taken great strides in becoming more financially independent, by means of increasing generated income through nursery and café activities. Furthermore, the management committee is very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee operates a reserves policy to mitigate short term risks.

Objectives and activities

The objects of the charity are the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business or to existing businesses in Neath, Dulais and Swansea Valleys area.

These continued to be the main objectives for the year.

The strategies employed to achieve the charity's objects were:-

- Joint co-ordinators are charged by the committee with the responsibility of the overall management committee of the Dove Workshop and these co-ordinators work with the Dove Steering Committee.
- The Steering committee ensures that the aims and objectives of the organisation are being met. Part of the committees role entails, but is not restricted to, the following activities:-
 - Development and planning of training and education curriculum at the workshop.
 - Identifying and developing new initiatives, raising awareness in the community.
 - Working in partnership with education and training providers in Neath Port Talbot and surrounding areas.

Chairperson's Address

I have great pleasure in introducing the **VIEW (DOVE) Ltd Annual Report for 2021/2022**. The start of this reporting period seen the third lockdown being lifted and the beginning of a return to normality. I wish to acknowledge once again all the hard work, resilience and dedication shown by our staff and volunteers during such challenging and unprecedented times.

The role that Dove Workshop plays as an anchor of our community was clearly evident during the pandemic and has never been so vital. As well as providing an immediate response to national challenges in the form of access to food, befriending services and mutual support, Dove Workshop has evolved and developed in order to remain relevant in an ever-changing world – delivering new projects and adapting existing ones to meet new needs.

This impressive annual report delivers a robust overview of our work and outcomes achieved. It has been great to see the Cwm-Ni lach project secure continuation funding and indeed continue the important work of supporting those most vulnerable in our community. We managed to gain funding for a third Llechi Glo a Cefn Gwlad Intern, as we seen Lewis Wheeler move from intern to Community Ranger and Angie take up post to work on projects that will deliver health outcomes – another example of how approaches change to meet the needs of our community. One positive of the exit from lockdown (and there has been many!) has been the return of community learning. While it is true that learning continued on-line during the pandemic, nothing takes the place of face-to-face learning and all the benefits that it brings. Finally, it is important to note the crucial role played by our nursery in supporting community learning and local working parents, and it is wonderful to see them going from strength to strength under an experienced and committed team.

It is at this point that I must recognise all that goes on to support such excellent project delivery. Partnership working, building relationships, securing funding, supporting participation – the vital ingredients in the success of a community organisation and the success of our community.

Our staff remain some of the best people I have ever had the privilege to know and work with. This past year has seen huge changes to our management team, with our long-serving Joint Coordinators Lesley Smith and Julie Bibby retiring or changing roles. On behalf of the organisation and community I must thank you both for all your hard work and dedication. This of course has meant the recruitment of a new manager, and I'm delighted to see our own Lianne Byrne take up the reins – I know that Dove Workshop will be in good hands.

Chairperson's Address (Continued)

Finally, I must thank, like I do every year, all our staff, supporters and trustees who help ensure Dove Workshop remains relevant and in touch with the community, delivering services that make a real difference.

Managers Note

As had been the case in the previous year, developing services at Dove Workshop has been both challenging and rewarding. This has been especially pertinent in such uncertain times, as we as an organisation, community and country continue to recover from the effects of the pandemic.

We have continued to work with some of the most vulnerable people in our communities, providing support to improve their health and well-being, gain skills, and benefit from new experiences. This continues to offer the organisation and its staff rewards that have far outweighed the challenges faced in recent times.

We have continued to benefit from the relationships we have with partner organisations, to provide a provision that caters to the needs of all who access our services.

We are incredibly fortunate to have a skilled and dedicated team of staff and volunteers, who continue to excel themselves by providing services and support to those who need it, when they need it. Our staff always endeavour to go above and beyond, even when time and resources are limited. I would like to thank our staff for their consistent dedication to the organisation, and its users.

We offer thanks to all our funders, who have enabled us to continue delivering the work we do.

Finally, I would like to thank our trustees, who are always on hand to lend support and guidance to the organisation.

Lianne Byrne
Manager

Key Achievements 2021/2022

- ❖ We employed our second intern through the Wales wide partnership of organisations - Llechi Glo a Chefn Gwlad a project that is funded by National Lottery and Rank Foundation. Our second intern focussed their placement on community development and has gone on to secure full time employment locally. Our third (and final intern) was employed in January 2022.
- ❖ We have delivered a programme of Community Learning with our partners Neath Port Talbot Learning and Skills Network. However, face to face learning has been slow to return since the pandemic. Despite this, 126 individuals have been able to undertake learning throughout the course of the year, in sessions delivered by adult learning providers, independent facilitators and the Cwm-Ni Iach project.
- ❖ Dovecote Day Nursery secured funding from NPTCBC Capital Grant £6,467.57 to enhance the nursery by replacing flooring in the main room, kitchen and bathroom. Redecorating of all rooms and new toys and equipment to help in the play and development of the children in our care. We also received a further £3,000 of hamper funding for outdoor play equipment and sustainability of the provision.
- ❖ We were successful in gaining a continuation grant from The National Lottery Community Fund to deliver the Cwm-Ni Iach project for 15 months. Sustaining the project workers' posts and continuing to provide support for those struggling with mental ill health and their families. New phase of project to begin in April 2022.
- ❖ In total £301,770 was secured to sustain existing services and develop new services.
- ❖ 16 posts have been sustained.
- ❖ 46 children between the ages birth – 5 years were registered with the day nursery a significant increase from 32 in previous year.
- ❖ 8 volunteers have been supported.
- ❖ The free PC Clinic and One to One support with digital skills were stopped resumed, having stopped throughout the pandemic. With 39 sessions of both being delivered between September 2021 – March 2022.

Dovecote Day Nursery

*DOVECOTE Day Nursery is registered with the **Care Inspectorate for Wales** whose role it is to ensure that children get high quality care and nurseries meet the national minimum standards in line with legislation. We are delighted to report in the last three inspections no recommendations for improvement were contained in the report.*

- During 2021 - 2022 46 children were registered with Dovecote Day Nursery, the majority of those attended 2 sessions or more a week. The nursery continues to offer a welcoming and safe environment to the children in their care.
- The Nursery is registered to deliver Welsh Government's offer of 30 hours a week free childcare, currently we have 4 children benefitting from this scheme and the scheme is promoted to ensure all parents who are eligible benefit.
- The nursery offers a school pick-up and drop-off.
- The Nursery has supported three apprentices. All three have now completed. One has successfully gained a place in university undertaking a teaching degree.

Cwm-Ni Iach, Cymunedau Iach Healthy Company, Health Communities

We continue to work across the Dulais Valley and surrounding communities and provide a range of activities that have included anxiety and stress management, depression management, woodland walks, art & craft, cooking for mental health and much more. We continued to build upon our close working relationship with Llangatwg Community School, delivering sessions that have supported the emotional & mental wellbeing of young people living locally.

We have continued to deliver upon our aims of providing individuals with the tools to help improve their mental and physical well-being, and to raise awareness and reduce the stigma attached to mental ill-health.

Key Outcomes 2021 - 2022:

- Deliver 56 peer support sessions at DOVE Workshop and Resolven Community Centre
- Trained 14 adults in Youth Mental Health First Aid
- Trained 8 Young people in Youth Mental Health First Aid
- Held 29 Walk & Talk sessions, with 6-10 participants each time
- Delivered a wellbeing programme to 5 young people throughout the 6 weeks holiday
- Participated in Llangatwg Community Schools Wellbeing Week. Delivering sessions of art therapy, mindfulness and samba drumming
- 40 Wellbeing Sessions
Gentle Yoga, Mindfulness, Anxiety Management, Confidence Building & Self Esteem, Managing Mental Health
- Held 2 Awareness Raising Events for World Mental Health Day and Mental Health Awareness Week

Community Learning

The organisation is committed to providing learning opportunities, an impartial guidance service and support throughout the learner's journey. We are also committed to supporting people who need help to use technology, in particular, to use online public services, search for employment, claim benefits and gain skills.

The COVID pandemic has continued to disrupt community learning opportunities. Most learning provision was and still is delivered online via Zoom or Teams. Although this has benefitted many learners, this continues to exclude those who wish to learn in a classroom environment.

In the 2021 – 2022 period we were able to deliver:

- Return to Learn Maths and English, in partnership with NPTC Group of Colleges
- Online taster sessions; Introduction to Welsh, in partnership with Learn Welsh Swansea Bay

Independent facilitators offered learning opportunities in health & wellbeing and arts & crafts, with yoga classes and wreath making workshops proving incredibly popular.

We have supported independent groups to facilitate their own learning opportunities:

- Knit & Natter group, a social group for those who enjoy knitting / wish to learn how to knit
- Sugar Craft, a social group for those who wish to share crafting skills
- Art for Wellbeing, a social group which developed from Cwm-Ni lach activities. Volunteer led, delivering therapeutic art practices.
- 55 adults were supported to access technology for the purposes of job search / application, benefits, debt issues, payment of bills, access to health services and to apply for housing.

Llechi Glo a Chefn Gwlad – Rank Foundation and National Lottery

Time to Shine Leader Internships 3 Leaders, 1 per year.

The Llechi, Glo a Chefn Gwlad network is a bi-lingual development grown from three iconic areas of Wales – the slate valleys of Gwynedd, the agricultural heartland and the coal valleys of South Wales.

The project supports and promote community leadership amongst younger people in nine areas across Wales, encouraging new community led action, especially around developing and supporting the foundational economy, and provide evidenced models of place-based, people-led, asset based and connected rural and post-industrial communities.

All nine partners are highly experienced Welsh community based organisations that work in an asset based way. Each partner will focus on developing community leadership for the next three years.

During the lockdown all activities ceased and the partnership of the 9 community organisation across Wales arranged to meet weekly via Zoom. This proved to be very successful with the sharing of expertise and resources the project thrived. Rank extended the contract of the 1st year intern by 3 months. The second intern started in January 2021 and although there were restrictions we managed to meet face to face with all partners.

Llechi Glo a Chefn Gwlad – Rank Foundation and National Lottery (continued)

Time to Shine Leader Internships 3 Leaders, 1 per year.

In September 2021 we were able to hold our first visit to the coal communities in the south. The three partners were the People and Work Unit based in Rhodda, Ynysybwll Regeneration Partnership situated near Pontypridd and DOVE workshop at Banwen.

The second intern whose contract ended in December 2021 was successfully employed as the Community Ranger for Onllwyn Community Council. The third and final intern joined us in January 2021. Their role is community development. They have successfully reinvented our “Flowerpots Club” that was first initiated in 2007 when we had the community garden project. 40 children attend the weekly sessions and learn about the environment.

Angie has undertaken forest school training and is keen to develop this facility in the coming year.

Working in Partnership

The work that is highlighted in this Annual Report would not be possible without the many partners and funders that we work with. The organisations listed below contribute to the success of the organisation and more importantly provide expertise, advice, support and resources for the people who live in the communities we serve.

- *Neath Port Talbot County Borough Council*
- *Welsh Government*
- *Onllwyn Community Council*
- **Neath Port Talbot Council for Voluntary Services**
- *Neath Port Talbot Learning and Skills Network*
- *Open University in Wales*
- *South Wales Miners’ Library*
- *Swansea University*
- *Adult Learning Wales*
- *Learning and Work Institute*
- *Building Communities Trust*
- *People and Work Unit*
- *Talwrn Network*
- *Citizens’ Advice Bureau*
- *Early Years Childcare and Development Unit*
- *Care Inspectorate Wales*
- *Llechi, Glo a Cefn Gwlad*

Our thanks go to Pennant Walters for their financial support

We extend our thanks to local volunteers and community activists whose help, experience, opinions and time have proved invaluable in our development of local initiatives.

FINANCIAL REVIEW

The financial result for the year to 31st March 2022 saw a net decrease in group funds totalling £35,631 compared to a £71,276 increase in 2021.

It should be noted that the net movement in funds be it a surplus or deficit, does not necessarily reflect the overall financial activities and underlying performance of the charity. For example a large deficit may not appear to be a satisfactory result in itself, but it should be appreciated that a charity may have allocated a considerable amount of its funded resources to large scale revenue projects during the period, in accordance with its charitable objectives, thereby resulting in a deficit for that period. Conversely, a surplus certainly does not indicate that a charity is not utilising its funded resources as grant funding may have been spent on large capital projects with low depreciation rates that would only expense a small portion of depreciated capital expenditure through the SOFA in that year, thereby resulting in what would appear to be a large surplus.

The result for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

Restricted fund reserve

Core funding grants were received from NPTCBC (CRF) totalling £36,831 to fund core salary and overhead costs as shown in note 6. Additional grants were received from various sources totalling £116,346 and these were used to fund various projects and services in line with the objectives of the charity. Expenditure defrayed on restricted activities during the period amounted to £200,388, shown in notes 6 and 21, and this expenditure was funded by a combination of the grants and funding received during the current period and restricted reserves brought forward from previous periods, as shown in note 21.

General unrestricted fund reserve

The underlying performance of the entity is reflected within the movements in this fund ; Restricted reserve entries on the SOFA represent externally funded projects and services and therefore do not represent the underlying core activities of the charity and how it performs under its own steam. The general reserves of the group have increased by £11,580 to £70,572 of which the subsidiary company comprises a reserve of £(32,578) and the charity representing a reserve of £103,150; the increase in the reserves is mainly due to the profit from commercial activities.

Whilst the balance sheet appears strong, it must be appreciated that the bulk of the reserves of the charity relate to the restricted reserves which are comprised largely of the leasehold property. This is a valuable leasehold asset however, it does not represent a liquid resource, so cannot be relied upon as a means of security in the event of funding difficulties. The cash balances of the charity have decreased by approximately £66,918 to £113,190. The cash balances available to the charity were £112,589 but of these cash balances, an amount of £69,936 related to unrestricted funds – the balance of £42,653 were restricted grants. The unrestricted cash available to the charity increased by £56,421 largely as a result of the net movement in unrestricted funds of £11,580.

The net current assets of the charity are lower than the previous period, amounting to £138,357 (2021 £162,039) largely as a result of a surplus on the unrestricted reserves.

GOING CONCERN

As stated in the Financial Review, View (Dove) Limited has generated a group profit of £11,580 from core activities during the year under review and has a surplus on its unrestricted income funds of £70,574 at 31 March 2022.

The Board of Trustees and the managers regularly review the current and future funding streams and the running costs of the organisation.

The management committee has strong links with the local authority and local partnerships and are actively pursuing funding opportunities that will enable the charity to meet its core running costs.

If the management committee is unable to obtain sufficient funding in the foreseeable future the charity may not continue in its current form and may incur additional costs which are not reflected in these accounts.

The trustees previously formulated a 3 year business plan for 2020 to 2023 to endeavour to ensure the continued operational existence of the group.

RESERVES POLICY

The primary objective of the charity is the advancement of education, training and retraining of people within the Neath, Dulais and Swansea Valleys, also to provide financial assistance, technical assistance or business advice to such persons in those areas. The trustees aim to establish a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. At the 31st March 2022 there were group unrestricted cash and overdrawn bank balances of over £113,000.

PUBLIC BENEFIT

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving opportunities and the conditions of the life of the inhabitants the Dulais Valley and the surrounding neighbourhood. The numerous activities and achievements of the charity and how these benefit the community are explained in greater detail in the above paragraphs of this report.

ACCOUNTS

The accounts are drawn up to comply with the Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE TRUSTEES:-


.....
Mr Dean Cawsey (Chair)


.....
Mrs Jennifer Whitney (Trustee)

22 November 2022

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

Independent Examiner's Report to the trustees and members of VIEW (DOVE) Ltd and VIEW (DOVE) Ltd Group

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 14 to 30.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

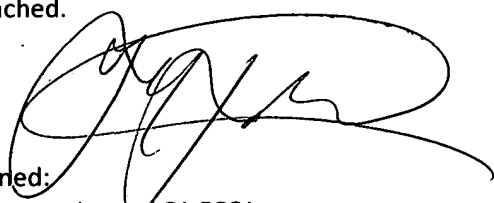
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:
Terrance Jones ACA FCCA
Independent Examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
SA11 3LN

22 November 2022

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

VIEW (DOVE) LIMITED GROUP
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
SUMMARY INCOME AND EXPENDITURE ACCOUNT

		Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>2022</u>	As Restated Total <u>2021</u>
	<u>Notes</u>	£	£	£	£
<u>INCOME</u>					
Donations	2	-	-	-	18,016
<u>Charitable activities</u>					
Core Funding grant	3	11,500	36,831	48,331	96,640
Grants for specific projects and services	4	-	116,346	116,346	188,112
Primary purpose trading	5	13,055	-	13,055	1,109
<u>Other trading activities</u>					
Commercial trading operations	17	133,379	-	133,379	141,728
<u>Investment Income</u>					
Bank interest		15	-	15	28
<u>Other</u>					
HMRC – Furlough receipts		2,243	-	2,243	11,671
<u>TOTAL INCOME</u>		<u>160,192</u>	<u>153,177</u>	<u>313,369</u>	<u>457,304</u>
<u>EXPENDITURE</u>					
<u>Raising funds</u>					
Commercial Trading Operations	17	122,009	-	122,009	135,989
<u>Charitable Activities</u>	6	26,603	200,388	226,991	250,039
<u>TOTAL EXPENDITURE</u>		<u>148,612</u>	<u>200,388</u>	<u>349,000</u>	<u>386,028</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		11,580	(47,211)	(35,631)	71,276
Transfers between funds	21	-	-	-	-
Net movement in funds		11,580	(47,211)	(35,631)	71,276
Fund balances brought forward at 01/04/2021		58,994	234,501	293,495	222,219
FUND BALANCES CARRIED FORWARD					
31/03/2022		<u>70,574</u>	<u>187,290</u>	<u>257,864</u>	<u>293,495</u>

The commercial trading operations above are derived from continuing activities as detailed in note 17 of the accounts.

All of the results are derived from continuing activities. There were no gains and losses on investment assets or any other assets.

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

VIEW (DOVE) LIMITED AND VIEW (DOVE) LIMITED GROUP

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

		Group 2022	As restated Group 2021	Charity 2022	Charity 2021
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	9	480,426	524,962	152,083	175,404
<u>CURRENT ASSETS</u>					
Sundry debtors and prepayments	10	22,182	6,692	30,924	18,109
Investments	11	250	250	250	250
Cash at Bank and in Hand	12	113,190	180,108	112,589	174,753
		<u>135,622</u>	<u>187,050</u>	<u>143,763</u>	<u>193,112</u>
<u>LIABILITIES</u>					
Creditors amounts falling due within one year	13	(47,264)	(75,697)	5,406	(31,073)
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>88,358</u>	<u>111,353</u>	<u>138,357</u>	<u>162,039</u>
<u>TOTAL ASSETS</u>					
<u>LESS CURRENT LIABILITIES</u>		568,784	636,315	290,440	337,443
<u>ACCRUALS AND DEFERRED INCOME</u>					
	14	(310,920)	(342,820)	-	-
<u>TOTAL NET ASSETS</u>		<u>257,864</u>	<u>293,495</u>	<u>290,440</u>	<u>337,443</u>
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted Income Funds	15	70,574	58,994	103,150	102,942
Restricted Income Funds	21	187,290	234,501	187,290	234,501
		<u>257,864</u>	<u>293,495</u>	<u>290,440</u>	<u>337,443</u>

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 14 to 30 were approved and authorised for issue by the trustees on 22 November 2022 and signed on their behalf by:-



.....
Mr Dean Cawsey (Chair)



.....
Mrs Jennifer Whitney (Trustee)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The statement of financial activity (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking in accordance with the requirements of the Charities SORP (FRS 102) issued in October 2019. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The Financial Statements have been prepared on a basis consistent with the details contained in note 27 of the financial statements.

View (Dove) Limited meets the definition of a public entity under FRS 201.

(b) Company status

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(d) Income

Grant income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Income (continued)

Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading activities undertaken in furtherance of the charity's objects otherwise known as 'primary purpose trading'.

Investment income is recognised when receivable.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the directions of the charitable activities, together with those support costs incurred that enable those activities to be undertaken and governance costs.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allow the charity to operate on a day to day basis.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

Leasehold property improvements	-	duration of lease 30 years
Equipment, fixtures and Fittings	-	33 1/3 % per annum of cost and 25% per annum of cost

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(f) Tangible fixed assets and depreciation (continued)

The group has held a short (30 year) lease since 2003 on land owned by Onllwyn Community Council.

Software packages purchased separately from computers are written off in the year of purchase.

(g) Hire purchase and leasing commitments

Rentals paid under operating levels are charged to the statement of financial activities on a straight line basis over the period of the lease.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period to which they relate.

(k) Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. DONATIONS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Emergency Fund	-	-	-	17,391
Other	-	-	-	625
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,016</u>

3. CORE FUNDING GRANT

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Grants & Core Funding:-				
NPTCBC – CRF	-	36,831	36,831	35,425
Maes Gwn Pennant Walters	7,500	-	7,500	7,500
NPT -Feasibility	4,000	-	4,000	-
Covid 19 Grants:				
Moondance	-	-	-	5,395
NPTCBC	-	-	-	45,000
CF in Wales	-	-	-	3,500
	<u>11,500</u>	<u>36,831</u>	<u>48,331</u>	<u>96,640</u>

4. GRANTS FOR SPECIFIC PROJECTS AND SERVICES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
SBHB	-	15,489	15,489	-
SBHB – Bowl	-	2,430	2,430	-
Coalfields Regeneration Trust	-	6,892	6,892	-
Big Lottery Fund People and Places -				
Cwm Ni Iach, Cymunedau Iach	-	44,708	44,708	123,823
Llechi, Glo a Chefn Gwlad	-	9,818	9,818	9,066
Big Lottery – Awards for All	-	-	-	5,582
Rank Foundation - Time to Shine	-	30,407	30,407	25,955
Community Ranger	-	6,602	6,602	17,223
NPTCBC CVS - VSEF	-	-	-	250
NPTCBC CVS - ICF	-	-	-	1,784
NPTCBC – NHS Young People	-	-	-	4,429
	<u>-</u>	<u>116,346</u>	<u>116,346</u>	<u>188,112</u>

5. PRIMARY PURPOSE TRADING

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Room Hire, Activities & Course Fees	7,489	-	7,489	1,079
Photocopying, telephone etc	-	-	-	30
Management Fees	5,566	-	5,566	-
	<u>13,055</u>	<u>-</u>	<u>13,055</u>	<u>1,109</u>

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. CHARITABLE ACTIVITIES

		Unrestricted	Restricted	Total	As Restated
	Note	Funds	Funds	2022	Total
		£	£	£	£
Salaries & wages (core)	21	5,506	36,831	42,337	42,474
Printing, postage, stationery & adverts		898	-	898	788
Telephone and internet		4,544	-	4,544	3,955
Depreciation	21	1,885	27,763	29,648	44,038
Repairs and renewals		5,760	-	5,760	4,922
Rent		1,988	-	1,988	2,650
Water rates		1,444	-	1,444	1,353
Light and heat		17,080	-	17,080	13,799
Sundries		3,156	-	3,156	1,614
Insurance		5,678	-	5,678	6,183
Membership Fees & subscriptions		105	-	105	105
Bank charges		104	-	104	71
Independent Examination fee		4,152	-	4,152	4,152
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	21	(9,073)	67,550	58,477	63,968
Llechi, Glo a Chefn Gwlad	21	(7,540)	9,220	1,680	208
Big Lottery – Awards for All	21	-	-	-	1,211
Rank Foundation – Time to Shine	21	(2,387)	23,182	20,795	24,422
Community Ranger	21	294	6,602	6,896	14,421
NPTCBC – VSEF		-	-	-	250
NPTCBC CVS – ICF		-	-	-	1,784
Emergency Fund payments	21	-	-	-	17,671
NPTCBC CVS – Young	21	948	4,429	5,377	-
SBHB	21	(5,660)	15,489	9,829	-
SBHB – Bonus	21	-	2,430	2,430	-
Coalfields Regeneration Trust	21	(6,279)	6,892	613	-
PRD Feasability Study		4,000	-	4,000	-
		<u>26,603</u>	<u>200,388</u>	<u>226,991</u>	<u>250,039</u>

7. SUPPORT COSTS

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 6 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. GOVERNANCE COSTS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
Bank charges	104	-	104	71
Independent examination fee	4,152	-	4,152	4,152
Salaries & Employer's NIC	2,229	-	2,229	1,927
	6,485	-	6,485	6,150

9. GROUP TANGIBLE FIXED ASSETS

	<u>Equipment, Fixtures, Fittings & Motor Vehicles</u>	<u>Leasehold Improvements</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1st April 2021 (As restated)	433,897	1,063,829	1,497,726
Additions	20,372	-	20,372
Disposals	-	-	-
At 31 March 2022	454,269	1,063,829	1,518,098
<u>DEPRECIATION</u>			
At 1st April 2021 (As restated)	412,317	560,447	972,764
Disposals	-	-	-
Charge for the year	21,145	43,764	64,909
At 31st March 2022	433,462	604,211	1,037,673
<u>NET BOOK VALUE</u>			
At 31st March 2022	20,807	459,618	480,425
At 31st March 2021 (As restated)	21,580	503,382	524,962

The brought forward cost and NBV of fixed assets is subject to a prior year adjustment as detailed in note 29.

10. DEBTORS AND PREPAYMENTS

	<u>Group 2022</u>	<u>Group 2021</u>	<u>Charity 2022</u>	<u>Charity 2021</u>
	£	£	£	£
Intercompany debtor	-	-	24,133	18,109
Sundry debtors: subsidiary	15,391	6,692	-	-
Grants receivable : charity	6,791	-	6,791	-
Sundry debtors: charity	-	-	-	-
	22,182	6,692	30,924	18,109

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. CURRENT ASSETS INVESTMENTS

	<u>Group 2022</u>	<u>Group 2021</u>	<u>Charity 2022</u>	<u>Charity 2021</u>
	£	£	£	£
Unlisted investments	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

12. GROUP CASH AT BANK AND IN HAND

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
	£	£	£	£
Subsidiary bank account	601	-	601	5,355
Charity bank accounts	69,914	42,653	112,567	174,688
Charity cash in hand	22	-	22	65
	<u>70,537</u>	<u>42,653</u>	<u>113,190</u>	<u>180,108</u>

13. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>Group 2022</u>	<u>Group 2021</u>	<u>Charity 2022</u>	<u>Charity 2021</u>
	£	£	£	£
Taxation and social security: subsidiary	6,830	6,884	-	-
Taxation and social security: charity	-	-	-	-
Sundry creditors: subsidiary	3,128	3,140	-	-
Sundry creditors: charity	4,152	5,725	4,152	5,725
Deferred grant income: subsidiary	31,900	34,600	-	-
Deferred grant income: charity	1,254	25,348	1,254	25,348
	<u>47,264</u>	<u>75,697</u>	<u>5,406</u>	<u>31,073</u>

14. ACCRUALS AND DEFERRED INCOME

	<u>Group 2022</u>	<u>Group 2021</u>	<u>Charity 2022</u>	<u>Charity 2021</u>
	£	£	£	£
Café Redevelopment Grants	<u>310,920</u>	<u>342,820</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

15. ANALYSIS OF CHARITY NET (LIABILITIES)/ASSETS BETWEEN UNRESTRICTED AND RESTRICTED FUNDS

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Fixed Assets	12,983	139,100	152,083	175,404
Sundry Debtors and Prepayments	24,133	6,791	30,924	18,109
Current Asset Investments	250	-	250	250
Cash at Bank and in Hand	69,936	42,653	112,589	174,753
Creditors falling due within one year	(4,152)	(1,254)	(5,406)	(31,073)
	<u>103,150</u>	<u>187,290</u>	<u>290,440</u>	<u>337,443</u>

The unrestricted fund represents the free funds of the group which are not designated for particular purposes.

16. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of £1.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Dove) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Dove) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

17. SUBSIDIARY COMPANY

View (Dove) Limited has a trading subsidiary, Dove Workshop Limited, which operates a crèche and previously operated a community café up until cessation of trade on 1st April 2018 (as per note 27). The company limited is by guarantee without a share capital. The company is registered in England and Wales and has a registered number of 02341942. The net liabilities at 31st March 2022 were £(36,604) (2021 £(43,948)). The year end of Dove Workshop Limited is 31st March 2022, the following information has been extracted from their financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

17. SUBSIDIARY COMPANY (Continued)

	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	Continuing	Discontinued	Total	Total
	£	£	£	£
Turnover and other operating income	133,379	-	133,379	141,728
Administration and other direct costs including taxation	<u>122,009</u>	<u>-</u>	<u>122,009</u>	<u>135,989</u>
Net Profit for year	<u>11,370</u>	<u>-</u>	<u>11,370</u>	<u>5,739</u>
Reserves brought forward			<u>(43,948)</u>	<u>(49,687)</u>
Reserves carried forward			<u>(32,578)</u>	<u>(43,948)</u>

18. TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration or benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

There were no trustees' expenses paid for the year ended 31st March 2022 or for the year ended 31st March 2021.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

19. ANALYSIS OF STAFF COSTS (VIEW)

	<u>2022</u>	<u>2021</u>
	£	£
Staff salaries	121,720	131,101
Employers National Insurance (net of employment allowance)	4,233	3,723
Employers Pension Contributions	748	781
	<u>126,701</u>	<u>135,605</u>

Allocated as follows:-

	<u>2022</u>	<u>2021</u>
	£	£
Staff salaries & NI (core)	36,831	42,272
Big Lottery Fund People and Places - Cwm Ni Iach, Cymunedau Iach	61,094	58,235
Rank Foundation – Time to Shine	23,182	24,422
Community Ranger	5,594	10,676
	<u>126,701</u>	<u>135,605</u>

No employees received emoluments in excess of £60,000 (2021: £60,000)

Average group staff numbers during the year under review were as follows:-

	<u>2022</u>	<u>2021</u>
	£	£
Average number of staff employed	16	18
Key Management Personnel remuneration benefits	<u>44,584</u>	<u>38,545</u>

20. RECONCILIATION OF CHARITY FUNDS TO GROUP FUNDS

	<u>2022</u>	<u>2021</u>
	£	£
Total funds of Charity c/f	290,442	337,443
Total reserves of Dove Workshop Limited c/f	<u>(32,578)</u>	<u>(43,948)</u>
Total group funds c/f	<u>257,864</u>	<u>293,495</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21. RESTRICTED FUNDS

Grants have been received to enable the group to finance redevelopment of the leasehold property and purchase computer equipment. All such grants received are reflected in Restricted Funds. In accordance with the Financial Reporting Standard (FRS 102) (effective 1st January 2015), the grants are released to the SOFA at rates which match the relevant depreciation rates of those assets acquired.

In addition to the above mentioned grants there are other grants reflected in restricted funds. These funds represent grants received for specific projects due to commence in future accounting periods. Such grants have been deferred so as to comply with the requirements of the Charities SORP (FRS 102) (issued in October 2019) in that until project expenditures have been incurred and completed, entitlement to the grant receipts is not guaranteed.

During the year an emergency fund was set up to raise money for a family in Seven Sisters. The purpose of this fund was to give financial aid to the family after an explosion at their house. All monies raised were paid directly to the family.

The position at the year end was as follows:-

Summary in movement in restricted fund

	Funds b/f £	Funds received during year £	Funds defrayed during year (see page 26) £	Transfers between funds £	Funds c/f £
Leasehold improvement grants:					
Welsh Government & WEFO	159,101	-	(14,463)	-	144,638
Computer equipment grants:					
OCC – Maesgwyn Media Hub	2,661	-	(2,661)	-	-
Welsh Government - Banwen Media Hub	10,639	-	(10,639)	-	-
Other restricted fund grants:					
NPTCBC CRF funding	-	36,831	(36,831)	-	-
Big Lottery Fund People and Places - Cwm Ni lach, Cymunedau lach	56,922	44,708	(67,550)	-	34,080
Llechi, Glo a Chefn Gwlad	401	9,818	(9,220)	-	999
Rank Foundation – Time to Shine	348	30,409	(23,182)	-	7,573
Community Ranger	-	6,602	(6,602)	-	-
NPTCBC CVS – NHS Young People	4,429	-	(4,429)	-	-
SBHB	-	15,489	(15,489)	-	-
SBHB – Bonus	-	2,430	(2,430)	-	-
Coalfields Regeneration Trust	-	6,892	(6,892)	-	-
	234,501	153,177	(200,388)	-	187,290

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Expenditure defrayed during the year:-

	Total £	Depreciation £	Wages £	Direct costs £	Overheads recharged £
Leasehold improvement grants:					
Welsh Government & WEFO	14,463	14,463			
Computer equipment grants:-					
OCC – Maesgwyn Media Hub	2,661	2,661			
Welsh Government - Banwen Media Hub	10,639	10,639			
Other restricted fund grants:					
NPTCBC CRF funding	36,831		36,831		
Big Lottery Fund People and Places - Cwm Ni lach, Cymunedau lach	67,550		61,094		6,456
Llechi, Glo a Chefn Gwlad	9,220				9,220
Rank Foundation – Time to Shine	23,182		23,182		
Community Ranger	6,602		5,594	1,008	
NPTCBC NHSYP	4,429			4,429	
SBHB	15,489			15,489	
SBHB – Bonus	2,430			2,430	
Coalfields Regeneration Trust	6,892			6,892	
	<u>200,388</u>	<u>27,763</u>	<u>126,701</u>	<u>30,248</u>	<u>15,676</u>

Leasehold property funds are written off over the term of the lease and corresponding depreciation on the leasehold asset is also charged to the SOFA. Depreciation charged on the leasehold property amounted to £14,463 and is charged to the SOFA to match the unwinding of the restricted revenue reserve.

Similarly, computer equipment funds are written off over 3 years and depreciation of £27,763 is also charged to the SOFA to match the unwinding of the restricted revenue reserve.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

22. RELATED PARTY TRANSACTIONS

The following transactions occurred during the period under review between View (Dove) Limited and Dove Workshop Limited:-

Dove Workshop Limited has paid an amount to View (Dove) Limited in the year for a contribution to overheads amounting to £nil (2021 £4,800).

The balance owed by Dove Workshop Limited to View (Dove) Limited at 31st March 2022 was £28,159 (2021: £18,109).

Dove Workshop Limited is related to View (Dove) Limited by virtue of control by common management.

23. TAXATION

The company is a registered charity and no provision is considered necessary for taxation as the charity is exempt from corporation taxes under the Corporation Tax Act 2010. The trading subsidiary has made no taxable profits during the year under review.

24. RECONCILIATION OF VIEW INCOME AND EXPENDITURE TO GROUP SOFA

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		£	£
(Deficit)/surplus in year per View		(47,001)	65,537
Net profit made by Dove Workshop Ltd	17	11,370	5,739
Group (deficit)/surplus per SOFA		<u>(35,631)</u>	<u>71,276</u>

25. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contributions pension plan for its employees. The amount recognised as an expense in the year was £748 (2021 £781).

The liability at the year end amounted to £Nil (2021 £193).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

26. OPERATING LEASE COMMITMENTS (VIEW)

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	Charity 2022	Charity 2021
	£	£
Within one year	2,650	2,650
Between one and five years	10,600	10,600
After five years	14,150	16,800
	<u>27,400</u>	<u>30,050</u>
Operating lease expenses included in the SOFA:-		
Land and buildings	<u>1,988</u>	<u>2,650</u>

27. GOING CONCERN

The café which was operated by the subsidiary company, Dove Workshop Limited, ceased to trade on 1st April 2018. The café was subsequently rented out to a third party, the Meat and Greet Company who took over the running of the café from 2nd April 2018. Whilst the building remains under the control of Dove Workshop Limited, the Meat and Greet Company pay a monthly rental to Dove Workshop Limited to cover the cost of the overheads relating to the café.

View (Dove) Limited has generated a group profit of £11,580 from core activities during the year under review and has a surplus on its unrestricted income funds of £70,574 at 31st March 2022.

The management has implemented various strategies to endeavour to ensure the continued operational existence of the group as detailed under the Going Concern heading in the Report of the Trustees.

28. CONTROL RELATIONSHIPS

The charity is controlled by the directors and trustees as noted on page 1.

29. PRIOR YEAR ADJUSTMENT

During the year it was noted that a recharge which had been capitalised during 2021, at a cost of £4,900 and subsequently depreciated over 4 years was not the property of View Dove Ltd.

We have therefore deemed it necessary to make a prior year adjustment, which simply impacted on the balance sheet, fixed assets and reserves.