

REGISTRAR'S COPY

VIEW (DOVE) LIMITED REPORT AND FINANCIAL STATEMENTS YEAR ENDED : 31ST MARCH 2018

Company no. 3840774

Charity no: 1079467

A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

TUESDAY



A07 *A7JM2SAX* 27/11/2018 #186

COMPANIES HOUSE

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018**

VIEW (DOVE) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

CONTENTS

	<u>Page</u>
Report of the Trustees	1 - 11
Independent Examiner's Report	12
Statement of Financial Activities (including summary income and expenditure account)	13
Balance Sheet	14 & 15
Notes to the Financial Statements	16 - 28

REPORT OF THE TRUSTEES

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary company for the year ended 31 March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity No: 1079467

Company No: 3840774

The charity's working name is Dove Workshop

<u>Directors and Trustees</u>	Mrs Glynis Howell	(resigned 10 November 2017)
	Cllr. T.H. Marston	
	Mr A B H Maddocks	
	Miss S Carter	
	Ms W E Ore	
	Mrs J E Whitney	
	Mrs Susan Parfitt	(resigned 23 April 2018)
	Mrs L Rogers	
	Mrs H K Winston	
	Mr J Evans	
	Mr G W Thomas	(resigned 10 November 2017)
	Mr G M D Cawsey	

<u>Chair</u>	Mrs Susan Parfitt	(to 23 April 2018)
	Mr G M D Cawsey	(current Chair)

<u>Managers</u>	Mrs Julie Bibby
	Mrs Lesley Smith

<u>Secretary</u>	Mrs Susan Parfitt	(resigned 23 April 2018)
-------------------------	-------------------	--------------------------

<u>Treasurer</u>	Mr J Evans
-------------------------	------------

<u>Registered office</u>	Banwen Community Centre, Roman Road, Banwen, Neath, SA10 9LW Registered in England and Wales
---------------------------------	---

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018**

Principal activities

The Charity's principal aim is embodied in its Mission Statement which is stated below:-

To:

"Facilitate the advancement of education, training, or retraining particularly among unemployed people and the provision of financial assistance, technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own businesses or to help existing businesses in the Neath, Dulais and Swansea Valleys area".

Independent Examiner

Philip Hunkin BSc FCA, WBV Limited,
Chartered Accountants, Woodfield House, Castle Walk, Neath.

Bankers

Lloyds TSB, Windsor Road, Neath

Dove Workshop Limited

Dove Workshop Limited is a trading company that provides café, catering and day nursery services under the same premises as those leased by View (Dove) Limited. Dove Workshop Limited ceased to operate the café itself on 1 April 2018. A third party took over the running of the café and catering services from 2 April 2018 as detailed further in note 26 of the accounts. Many of the services provided by Dove Workshop Limited are complimentary to those activities of the charity company View (Dove) Limited. As the trading company has a very close affiliation with the charity its financial results are consolidated with those of the charity in accordance with the requirements of the Charities SORP (FRS102). The results of the company are consolidated on a line by line basis in accordance with the applicable financial reporting standard.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

View (Dove) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association incorporated on 14th September 1999 as amended by Special Resolution 6th January 2000.

Anyone over the age of 18 can become a member of the charitable company and there are currently 86 members (2017: 74 members) each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

In accordance with the Articles of Association the committee may delegate any of their powers to sub-committee consisting of such persons as they think fit. As such the committee may appoint trustees of the charity. All trustees shall conform to any regulations that may be imposed on them by the committee and shall report all acts and proceedings to the committee as soon as is reasonably practicable. Two trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for an indefinite period or until given notice by the Management Committee.

Trustee induction and training

Careful judgement is exercised prior to selection of trustees. All trustees selected have a thorough knowledge and understanding of the charity in all areas covering day to day operations, key funders and stakeholders, legal obligations under charity and company law, content of the 'Memorandum & Articles of Association', the committee and decision making processes, the business plan and recent financial performance of the charity. Trustees continuously undergo relevant training events and courses, which may facilitate the undertaking of their role.

Organisation

The management committee administers the charity. The size of the management committee shall be determined in general meeting but unless and until so fixed there should be no maximum number. The management committee consists of a Chairperson and eight committee members (whom for the purposes of company law are also company directors) and a secretary.

Related parties

The charity has a close relationship with Dove Workshop Limited. The company is registered in England and Wales and has a registered number 2341942. The trading company was established to operate the Dovecote Day Nursery and Café Sarn Helen, whereby the principal aim is to provide services and undertake activities which are complimentary to the aims and objectives of the charity company View (Dove) Limited.

Other related parties of VIEW (Dove) Limited are identified as the Trustees/Directors (and their close families) of the charitable company and members of the management committee by virtue of them having significant influence in the day to day control of the organisation.

Risk management

The trustees have a risk management strategy, which comprises:-

- A periodic review of the risks that the charity may face
- The establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The only significant risk identified that could affect the long term survival of the charity is that of financial independence, were external funding to be jeopardised, then in the long term the charity could struggle to continue its activities. However, the management committee has taken great strides in becoming more financially independent, by means of increasing generated income through nursery and café activities. Furthermore, the management committee is very experienced in applying for grants to maintain the staff and premises and thus far have been successful in securing funds. The management committee operates a reserves policy to mitigate short term risks.

Objectives and activities

The objects of the charity are the advancement of education, training or retraining particularly among unemployed people and the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need, through help in setting up their own business or to existing businesses in Neath, Dulais and Swansea Valleys area.

These continued to be the main objectives for the year.

The strategies employed to achieve the charity's objects were:-

- Joint co-ordinators are charged by the committee with the responsibility of the overall management committee of the Dove Workshop and these co-ordinators work with the Dove Steering Committee.
- The Steering committee ensures that the aims and objectives of the organisation are being met. Part of the committee's role entails, but is not restricted to, the following activities:-
 - Development and planning of training and education curriculum at the workshop.
 - Identifying and developing new initiatives, raising awareness in the community.
 - Working in partnership with education and training providers in Neath Port Talbot and surrounding areas.

DOVE Workshop - Community Education Centre to Community Anchor Organisation

Background

DOVE Workshop is located in the Dulais Valley, an area that once provided opportunities for employment predominantly in the coal industry. The organisation was established in 1984 as a direct response to the threat to the industry and what that would mean to families.

DOVE Workshop's primary aim was to provide flexible learning opportunities in the community to ensure adults had the skills to find alternative forms of employment.

While the organisation is still passionate about the provision of accessible and affordable learning and work with Learning Providers to deliver a broad programme of courses each year, we like many other organisations, have had to adapt our services to meet the needs of the communities we serve.

Becoming an anchor

The change into what we now call an Anchor Organisation has been made incrementally. We started to provide services such as an IT drop-in for people who didn't have a computer; advice and guidance support to ensure people were signposted to services that would meet their needs. From the beginning we provided a Day Nursery on site, initially the spaces were used for the children of learners; however children of working parents use our nursery today.

As the economic climate changed and austerity measures began to bite, we began working with Communities First to provide a venue for welfare rights advisers, we provide free internet access for people to make benefit claims, search for work and crucially provide one to one support to improve people's digital skills.

Responding to need

We have become adept at developing community projects to address issues within our communities. We are currently delivering BIG Lottery's People and Places funded project **Cwm-Ni Iach-Healthy Company**, developed to support people with low levels of mental ill-health; we have developed a thriving Community Garden that local families use to grow fresh produce, and we work with groups of volunteers and school children to carry out environmental activities, including the construction of a Round House using traditional building materials and methods.

Employment

An important role for the organisation is one of local employer: creating jobs locally, we currently employ 26 people, providing employees with opportunities for advancement, having role models, opportunities for peer mentoring, and promoting community action. We have a café on-site, a very important resource that allows people to socialise and, as already mentioned; a Day Nursery.

Partnerships and Funding

We are fortunate to be located in the County Borough of Neath Port Talbot, a county that recognises the importance and value of working in partnership and we are part of a strong network of agencies and organisations that work together to play to our strengths and avoid duplication. DOVE is a member of Neath Port Talbot Council for Voluntary Service and Neath Port Talbot's Community Learning Network, and we represent the Third Sector on Neath Port Talbot's Voluntary Sector Liaison Committee and the Regenerate NPT Partnership.

Funding the Workshop has been and always will be a challenge, there has been a number of grants awarded during the past 30 plus years to deliver many different activities and for renovation and expansion of the building. In the early years we accessed funds from what were then, the Welsh Office and West Glamorgan County Council. We've accessed funds from Europe, capital grants from Communities Facilities and Activities Programme and Environment Wales. More recently, BIG Lottery's People and Places Cwm Ni Iach Project. Neath Port Talbot CBC has and continues to contribute to the core staff costs and a Lloyds Bank Foundation grant that provided the remainder until September 2017. The grants for the core costs of managing an organisation allows the organisation, firstly to govern effectively and secondly the freedom to develop new ideas, services and activities, respond to the needs of our communities and the space to generate income to sustain services.

Changing with the times

We have seen a significant difference in the users of our services in the past decade, the number of people accessing the formal accredited learning opportunities has fallen, more, what we would describe as 'Health and Well-Being' Clubs have formed, and utilise the building, individuals, many with complex needs 'pop in' seeking help. We work within a strong network of organisations and agencies to ensure we can refer people who need help and we provide a safe and welcoming environment.

Community Anchor Organisations are vitally important in ensuring people in geographically isolated communities can access services, support and have a place they know they can speak to someone face to face with the skills and experience to help them.

Key Achievements 2017/2018

- ❖ **379 people** participated in Lifelong Learning, achieved qualifications ranging from Entry Level to Level 4 NVQ equivalent.
- ❖ **£33,736** funding was secured from Neath Port Talbot County Borough Council's Community Regeneration Fund.
- ❖ In total **£399,009** has been secured to sustain existing services and develop new services in the Dulais Valley.
- ❖ **17 posts** were sustained.
- ❖ **36 children** between the ages birth – 5 years were registered with the day nursery.
- ❖ **30 volunteers** and work placements have been supported.
- ❖ **168 Individuals** have had advice in learning, seeking employment, volunteering and gaining IT Skills.
- ❖ A **free PC Clinic** was provided by volunteers to support community members with IT issues.
- ❖ **9 people** were supported to gain employment.
- ❖ **27 additional services** were held in the centre including Neath Port Talbot Welfare Rights Appointments, supported job search and benefit claims.

Dovecote Day Nursery

Dovecote Day Nursery is registered with the Care Inspectorate for Wales whose role it is to ensure that children get high quality care and nurseries meet the national minimum standards in line with legislation. We are delighted to report in the last three inspections no recommendations for improvement were contained in the report.

- During 2017-18 36 children were registered with Dovecote Day Nursery, the majority of those attended 2 sessions or more a week. This allowed parents to participate on courses, work and have free time.
- Some of the parents using our nursery benefitted from the new Employer Nursery Voucher Scheme and we are pleased that Welsh Government will be offering 30 hours a week free childcare from January 2019 for parents of 3 and 4 year olds to have support to work or train. DOVE Workshop has signed up to this scheme.
- The Deputy Manager has achieved a Level 5 qualification in Advanced Practice in Children's Development and one assistant has achieved the Level 3 qualification. One assistant is working towards the Access to Health and Social Care qualification.
- Events held include: A Homeopathy Session for parents, a Macmillan Coffee Morning raising £30 and a Christmas trip to Brecon Railway.

Cwm-Ni lach - Healthy Company funded by Big Lottery's People and Places

The Cwm-Ni lach project was developed to support people dealing with mental health challenges; the aim was to give people the tools to help themselves to improve their mental and physical well-being. The project has worked across the Western Valleys and provided a range of activities that included anxiety and stress management, depression busting, woodland walks, counselling sessions, cooking for mental health and much more.

Cwm-Ni lach has made a significant impact on the lives of those who have participated; however we have to remind ourselves that there are many people in our communities who still face the challenges of coping with mental ill-health. We will continue to do as much as possible to support those who need it most.

Key Outcomes 2017 - 2018:

- 54 people benefited from one-to-one assessment
- 76 people engaged in awareness raising activities
- 50 peer support drop in sessions were held at Glynneath Training Centre
- 64 people attended health and wellbeing activities
- 51 people reported and improvement in their mental health

Key Outcomes Overall:

- 157 individuals assessed by the project
- 234 wellbeing sessions delivered
- 144 people attended awareness raising events and training.
- 10 trained peer mentors have assisted in the delivery of 125 drop in sessions since October 2015

Educational Advice & Guidance Service and Employment Support

The organisation is committed to providing impartial advice and guidance throughout the learner's journey. We employ a fully qualified advice and guidance worker to ensure learners, volunteers and work placements have access to support at a time and place that is most suitable to them.

We are also committed to supporting people who need help use technology, in particular, to search for employment, claim benefits and gain skills.

Key Outcomes:

- 78 individuals received advice and guidance
- 37 of those were supported to write a new CV or update an existing CV.
- 90 individuals were supported with IT to create email addresses, access Government Gateway sites and search for work.
- 15 individuals were supported with benefit information and completion of forms.
- 54 individuals had help with job search and applying for a job.
- 9 individuals gained employment
- 15 individuals were placed as volunteers
- 11 individuals have progressed to accredited learning

Future plans

We have been awarded £300,542 Big Lottery funding to continue the Cwm-Ni lach project. In addition to the existing staff there is a new post of a part time Health and Well-Being Development Worker in this phase. This will ensure health and well-being activities and services are available for a further 3 years.

We have been awarded funds of £24,460.00 from the Maesgwyn Benefit Fund for a 1 year Volunteer Pilot Programme. This will give local people an opportunity to find volunteering opportunities that will help build their confidence and skills. If this programme is successful we will be developing it further and seeking grants to support the programme.

Our application to Welsh Government's Rural Community Development Fund for the Exploiting New Technologies - Media Hub Banwen project has been successful. The total budget for the project is £80,444.47, the matched funding of £21,924.14 was granted by the Maesgwyn Benefit Fund. This will enable us to update the IT infrastructure and hardware in the centre. We are currently working with Neath Port Talbot College Group and Swansea University to develop new learning opportunities that will utilise the new technology. The technology will be accessible to all in our community to use for creative work, coding clubs and accessing on-line services. We are planning to launch the project in early 2019

We are currently preparing an application for core funding to Neath Port Talbot County Borough Council's Community Regeneration Fund. DOVE is recognised as a Third Sector strategic partner by the authority. If successful this grant will aid in the sustaining the organisation for a further three years

We have been awarded a capital grant of £10,050 from the Welsh Government Community Facilities Programme. This money will be used to refurbish the day nursery and teaching rooms to ensure the environment is warm and welcoming to attract new users.

Working in Partnership

The work that is highlighted in this Annual Report would not be possible without the many partners and funders that we work with. The organisations listed below contribute to the success of the organisation and more importantly provide expertise, advice, support and resources for the people who live in the communities we serve.

Neath Port Talbot County Borough Council
Welsh Government
Lloyds Bank Foundation
Onllwyn Community Council
Seven Sisters Community Hall Association
Neath Port Talbot Council for Voluntary Services
Neath Port Talbot Community Learning Network
Open University in Wales
Neath Port Talbot Welfare Rights Unit
Neath Port Talbot Credit Union
South Wales Miners' Library
Swansea University
Adult Learning Wales

Conclusion

VIEW (DOVE) Ltd would like to thank Neath Port Talbot County Borough Council for their financial support and extend our thanks to local volunteers and community activists whose help, experience, opinions and time have proved invaluable in our development of local initiatives.

FINANCIAL REVIEW

The financial result for the year to 31st March 2018 saw a net decrease in group funds totalling £14,376 compared to a £21,280 decrease in 2017.

It should be noted that the net movement in funds be it a surplus or deficit, does not necessarily reflect the overall financial activities and underlying performance of the charity. For example a large deficit may not appear to be a satisfactory result in itself, but it should be appreciated that a charity may have allocated a considerable amount of its funded resources to large scale revenue projects during the period, in accordance with its charitable objectives, thereby resulting in a deficit for that period. Conversely, a surplus certainly does not indicate that a charity is not utilising its funded resources as grant funding may have been spent on large capital projects with low depreciation rates that would only expense a small portion of depreciated capital expenditure through the SOFA in that year, thereby resulting in what would appear to be a large surplus.

The result for the period is comprised of the net movement in restricted and unrestricted funds (general funds belonging to the group) and is explained in further detail below;

Restricted fund reserve

The charity received core funding grants from NPTCBC (CRF) totalling £33,736 to fund core salary and overhead costs as shown in note 5. Additional grants were received from various sources totalling £110,176 and these were used to fund various projects and services in line with the objectives of the charity. Expenditure defrayed on restricted activities during the period amounted to £162,302, shown in notes 5 and 20, and this expenditure was funded by a combination of the grants and funding received during the current period and restricted reserves brought forward from previous periods, as shown in note 20.

General unrestricted fund reserve

The underlying performance of the entity is reflected within the movements in this fund ; Restricted reserve entries on the SOFA represent externally funded projects and services and therefore do not represent the underlying core activities of the charity and how it performs under its own steam. The general reserves of the group have increased by £3,695 to £(33,126) of which the subsidiary company comprises a reserve of £(57,598) and the charity representing a reserve of £24,472; the increase in the reserves is mainly due to a decrease in the charity's salaries and wages costs as a result of reducing staff hours worked.

The Charity has made a net surplus on its trading position as a result of it generating income from its Primary Purpose Trading activities (PPT hereafter) of £39,570; as seen in note 4 incurring unfunded Charitable activities costs totalling £25,380 (as shown in note 5). Unfunded wages costs comprise approximately £600 of these costs. It is vital that the charity is able to generate sufficient income from PPT in order to fund these overheads, or reduce its costs, as the group cannot continue as a going concern in the medium to longer term.

Whilst the balance sheet appears strong, it must be appreciated that the bulk of the reserves of the charity relate to the restricted reserves which are comprised largely of the leasehold property. This is a valuable leasehold asset however, it does not represent a liquid resource, so cannot be relied upon as a means of security in the event of funding difficulties. The cash balances of the charity have decreased by approximately £6,000 to £19,536; the cash balances available to the charity were £19,536 but of these cash balances of £2,169 related to unrestricted funds – the balance of £17,367 were restricted grants. The unrestricted cash available to the charity increased by £13,406 from the level brought forward largely as a result of the net movement in unrestricted funds of nearly £14,000.

The net current assets of the charity are higher than the previous period, amounting to £29,438 (2017 £19,164) largely as a result of a surplus on the unrestricted reserves. However, there is some concern as to the going concern assumption regarding the future viability of the charity again as in the previous period but there are no reported cash flow issues noted at the date of this report that warrant further disclosure.

The Board of Trustees and the managers regularly review the current and future funding streams and the running costs of the organisation. During this reporting period there has been an on-going review of the social enterprise, decisions to change the staffing ratios in the café, food prices and opening hours have been made. The Day Nursery has also undergone a review and as a result the hourly rate in the nursery has been increased in line with other local childcare providers.

A business plan has been implemented by the Trustees covering the years 2017 to 2019 to endeavour to ensure the continued operational existence of the group.

RESERVES POLICY

The primary objective of the charity is the advancement of education, training and retraining of people within the Neath, Dulais and Swansea Valleys, also to provide financial assistance, technical assistance or business advice to such persons in those areas. The trustees aim to establish a level of reserves (that is those funds which are freely available to the charity) that the charity ought to have. Reserves are needed to bridge the funding gaps that may arise on an occasional basis or to meet incidental repairs and running costs. Although there is no specific amount calculated year on year, the trustees continuously monitor the charity's financial position to ensure that there are sufficient funds retained that could allow the charity to adhere to its objectives and, as such meet all training costs and overheads over a sufficient period of time to enable all ongoing courses to be completed. At the 31st March 2018 there were group unrestricted cash and overdrawn bank balances of approximately £1,600.

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

PUBLIC BENEFIT

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving opportunities and the conditions of the life of the inhabitants the Dulais Valley and the surrounding neighbourhood. The numerous activities and achievements of the charity and how these benefit the community are explained in greater detail in the above paragraphs of this report.

Accounts

The accounts are drawn up to comply with the Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the trustees:-


.....Mr Dean Cawsey (Chair)


.....Mrs Jen Whitney (Trustee)

Dated: 22 November 2018

**VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018**

Independent Examiner's Report to the trustees and members of VIEW (DOVE) Ltd and VIEW (DOVE) Ltd Group

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018 which are set out on pages 13 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Philip Hunkin BSc FCA
Independent Examiner
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
SA11 3LN

Dated: 22 November 2018

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

VIEW (DOVE) LIMITED GROUP
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING SUMMARY INCOME AND EXPENDITURE
ACCOUNT

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2018</u> £	<u>Total 2017</u> £
<u>INCOME</u>					
<u>Charitable activities</u>					
Core Funding grant	2	-	33,736	33,736	33,568
Grants for specific projects and services	3	-	110,176	110,176	125,445
Primary purpose trading	4	39,570	-	39,570	40,403
<u>Other trading activities</u>					
Commercial trading operations	16	198,658	-	198,658	205,879
<u>Investment Income</u>					
Unlisted investment income		5	-	5	-
Bank interest		1	-	1	1
<u>TOTAL INCOME</u>		<u>238,234</u>	<u>143,912</u>	<u>382,146</u>	<u>405,296</u>
<u>EXPENDITURE</u>					
<u>Raising funds</u>					
Commercial Trading Operations	16	208,840	-	208,840	220,197
<u>Charitable Activities</u>	5	<u>25,380</u>	<u>162,302</u>	<u>187,682</u>	<u>206,379</u>
<u>TOTAL EXPENDITURE</u>		<u>234,220</u>	<u>162,302</u>	<u>396,522</u>	<u>426,576</u>
NET EXPENDITURE BEFORE TRANSFERS		4,014	(18,390)	(14,376)	(21,280)
Transfers between funds	20	(319)	319	-	-
Net movement in funds		3,695	(18,071)	(14,376)	(21,280)
Fund balances brought forward at 01/04/2017		(36,821)	225,640	188,819	210,099
FUND BALANCES CARRIED FORWARD					
31/03/2018		<u>(33,126)</u>	<u>207,569</u>	<u>174,443</u>	<u>188,819</u>

The commercial trading operations above are derived in part from discontinued activities as detailed further in note 16 of the accounts.

All of the remaining results are derived from continuing activities. There were no gains and losses on investment assets or any other assets.

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

VIEW (DOVE) LIMITED AND VIEW (DOVE) LIMITED GROUP

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018

		Group 2018	Group 2017	Charity 2018	Charity 2017
	Note	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	8	634,786	678,555	202,603	217,071
<u>CURRENT ASSETS</u>					
Stocks		383	750	-	-
Sundry debtors and prepayments	9	18,514	16,107	43,378	33,222
Investments	10	250	250	250	250
Cash at Bank and in Hand	11	19,536	28,579	19,536	25,153
		<u>38,683</u>	<u>45,686</u>	<u>63,164</u>	<u>58,625</u>
<u>LIABILITIES</u>					
Creditors amounts falling due within one year	12	(44,596)	(52,290)	(33,726)	(39,461)
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>(5,913)</u>	<u>(6,604)</u>	<u>29,438</u>	<u>19,164</u>
<u>TOTAL ASSETS</u>					
<u>LESS CURRENT LIABILITIES</u>		628,873	671,951	232,041	236,235
<u>ACCRUALS AND DEFERRED INCOME</u>					
	13	(454,430)	(483,132)	-	-
<u>TOTAL NET ASSETS</u>		<u>174,443</u>	<u>188,819</u>	<u>232,041</u>	<u>236,235</u>
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted Income Funds	14	(33,126)	(36,821)	24,472	10,595
Restricted Income Funds	20	207,569	225,640	207,569	225,640
		<u>174,443</u>	<u>188,819</u>	<u>232,041</u>	<u>236,235</u>

VIEW (DOVE) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 28 were approved and authorised for issue by the trustees on 22 November 2018 and signed on their behalf by:-

.....Mr Dean Cawsey (Chair)

.....Mrs Jen Whitney (Director)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The statement of financial activity (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking in accordance with the requirements of the Charities SORP (FRS 102) (effective 1 January 2015). The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006.

The Financial Statements have been prepared on a basis consistent with the details contained in note 26 of the financial statements.

View (Dove) Limited meets the definition of a public entity under FRS 201.

(b) Company status

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

(d) Income

Grant income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Income (continued)

Such income is only deferred when:-

- the donor specifies that the grant or donation must be only used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities are resources received which are a payment for goods and services provided for the benefit of the charity's beneficiaries. It will include trading activities undertaken in furtherance of the charity's objects otherwise known as 'primary purpose trading'.

Investment income is recognised when receivable.

The value of services provided by volunteers has not been included in these accounts due to the absence of a reliable measurement basis.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the directions of the charitable activities, together with those support costs incurred that enable those activities to be undertaken and governance costs.

Governance costs include the costs of governance arrangements that relate to the general running of the charity as opposed to direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allow the charity to operate on a day to day basis.

(f) Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:-

Leasehold property improvements	-	duration of lease 30 years
Equipment, fixtures and Fittings	-	33 1/3 % per annum of cost and 25% per annum of cost

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(f) Tangible fixed assets and depreciation (continued)

The group has held a short (30 year) lease since 2003 on land owned by Onllwyn Community Council.

Software packages purchased separately from computers are written off in the year of purchase.

(g) Hire purchase and leasing commitments

Rentals paid under operating levels are charged to the statement of financial activities on a straight line basis over the period of the lease.

(h) Stock

Stock is included at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the SOFA in the period to which they relate.

(l) Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. CORE FUNDING GRANT

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Grants & Core Funding:-				
NPTCBC – CRF	<u>-</u>	<u>33,736</u>	<u>33,736</u>	<u>33,568</u>

3. GRANTS FOR SPECIFIC PROJECTS AND SERVICES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Lloyds Bank Foundation	-	12,543	12,543	20,431
Big Lottery Fund - Cwm Ni Iach	-	83,661	83,661	78,746
Postcode Lottery Trust	-	-	-	9,237
Rural Development Partnership	-	13,972	13,972	17,031
	<u>-</u>	<u>110,176</u>	<u>110,176</u>	<u>125,445</u>

4. PRIMARY PURPOSE TRADING

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Room Hire, Activities & Course Fees	36,458	-	36,458	35,020
Photocopying, telephone etc	3,112	-	3,112	5,063
Other miscellaneous	-	-	-	320
	<u>39,570</u>	<u>-</u>	<u>39,570</u>	<u>40,403</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. CHARITABLE ACTIVITIES

		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	2018	2017
		£	£	£	£
Motor, travel and accommodation		579	-	579	3,359
Salaries & wages (core)		591	33,736	34,327	47,415
Tutor costs		2,516	-	2,516	2,731
Printing, postage, stationery & adverts		1,494	-	1,494	1,981
Telephone and internet		4,479	-	4,479	4,759
Depreciation	20	-	14,468	14,468	14,482
Repairs and renewals		2,061	-	2,061	4,561
Rent, rates, light and heat		17,338	-	17,338	9,812
Sundries		682	-	682	1,127
Insurance		7,896	-	7,896	7,879
Equipment Rentals		2,345	-	2,345	1,969
Membership Fees & subscriptions		1,311	-	1,311	892
Professional fees		150	-	150	-
Bank charges		60	-	60	45
Independent Examination fee		4,152	-	4,152	4,152
Lloyds Bank Foundation	20	-	16,277	16,277	16,446
OXFAM CYMRU Project	20	-	-	-	43
Dulais Valley Partnership Ltd					
Youth Project	20	-	-	-	296
Big Lottery - Cwm Ni Iach	20	(17,105)	84,740	67,635	62,353
Postcode Lottery Trust	20	-	-	-	7,281
Rural Development Partnership	20	(3,169)	13,081	9,912	14,796
		<u>25,380</u>	<u>162,302</u>	<u>187,682</u>	<u>206,379</u>

6. SUPPORT COSTS

The charity runs a number of different projects and activities that are closely aligned with its aims and objectives as noted in the trustees report. The direct costs associated with these projects are as noted in each of the project and expense headings in note 5 above. The costs of wages and overheads incurred in support of these activities are shown under the restricted fund column where applicable. The remainder of the core running costs of the charity are reflected under the unrestricted fund column above.

7. GOVERNANCE COSTS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2018	2017
	£	£	£	£
Bank charges	60	-	60	45
Independent examination fee	4,152	-	4,152	4,152
Salaries & Employer's NIC	591	-	591	2,555
	<u>4,803</u>	<u>-</u>	<u>4,803</u>	<u>6,752</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. GROUP TANGIBLE FIXED ASSETS

	Equipment, Fixtures, Fittings & Motor Vehicles	Leasehold Improvements	Total
	£	£	£
<u>COST</u>			
At 1st April 2017	357,718	1,063,829	1,421,547
Disposals	(20,982)	-	(20,982)
At 31 March 2018	<u>336,736</u>	<u>1,063,829</u>	<u>1,400,565</u>
<u>DEPRECIATION</u>			
At 1st April 2017	357,606	385,386	742,992
Disposals	(20,982)	-	(20,982)
Charge for the year	-	43,769	43,769
At 31st March 2018	<u>336,624</u>	<u>429,155</u>	<u>765,779</u>
<u>NET BOOK VALUE</u>			
At 31st March 2018	<u>112</u>	<u>634,674</u>	<u>634,786</u>
At 31st March 2017	<u>112</u>	<u>678,443</u>	<u>678,555</u>

9. DEBTORS AND PREPAYMENTS

	Group 2018	Group 2017	Charity 2018	Charity 2017
	£	£	£	£
Intercompany debtor	-	-	32,633	24,469
Sundry debtors: subsidiary	7,769	7,354	-	-
Sundry debtors: charity	10,745	8,753	10,745	8,753
	<u>18,514</u>	<u>16,107</u>	<u>43,378</u>	<u>33,222</u>

10. CURRENT ASSETS INVESTMENTS

	Group 2018	Group 2017	Charity 2018	Charity 2017
	£	£	£	£
Unlisted investments	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. GROUP CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	2018 Total	2017 Total
	£	£	£	£
Subsidiary bank account	-	-	-	3,426
Charity bank accounts	1,966	17,367	19,333	24,941
Charity cash in hand	203	-	203	212
	<u>2,169</u>	<u>17,367</u>	<u>19,536</u>	<u>28,579</u>

12. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2018	Group 2017	Charity 2018	Charity 2017
	£	£	£	£
Bank overdraft	535	-	-	-
Taxation and social security: subsidiary	7,562	8,700	-	-
Taxation and social security: charity	1,559	-	1,559	-
Sundry creditors: subsidiary	2,773	4,129	-	-
Sundry creditors: charity	14,767	7,130	14,767	7,130
Deferred grant income: charity	17,400	32,331	17,400	32,331
	<u>44,596</u>	<u>52,290</u>	<u>33,726</u>	<u>39,461</u>

13. ACCRUALS AND DEFERRED INCOME

	Group 2018	Group 2017	Charity 2018	Charity 2017
	£	£	£	£
Café Redevelopment Grants	<u>454,430</u>	<u>483,132</u>	<u>-</u>	<u>-</u>

14. ANALYSIS OF GROUP NET (LIABILITIES)/ASSETS BETWEEN UNRESTRICTED AND RESTRICTED FUNDS

	Unrestricted Funds	Restricted Funds	2018 Total	2017 Total
	£	£	£	£
Fixed Assets	432,296	202,490	634,786	678,555
Stocks	383	-	383	750
Sundry Debtors and Prepayments	13,402	5,112	18,514	16,107
Current Asset Investments	250	-	250	250
Cash at Bank and in Hand	2,169	17,367	19,536	28,579
Creditors falling due within one year	(27,196)	(17,400)	(44,576)	(52,290)
Accruals and deferred income	(454,430)	-	(454,430)	(483,132)
	<u>(33,126)</u>	<u>207,569</u>	<u>174,443</u>	<u>188,819</u>

The unrestricted fund represents the free funds of the group which are not designated for particular purposes. Included in unrestricted bank balances are member's loans totalling £86 (2017 £74).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

15. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Under the terms of the Memorandum of Association the liability of each member is limited to a maximum of one pound.

If in the event of the winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever this shall not be distributed to the members but shall be transferred to some other charitable institution or institutions having objects similar to the object of View (Dove) Limited and which shall prohibit the distribution of its or their income or property to an extent at least as great as is imposed on View (Dove) Limited. If effect cannot be given to this provision the transfer shall be made to some other charitable object with the consent of the Charity Commissioners for England and Wales.

16. SUBSIDIARY COMPANY

View (Dove) Limited has a trading subsidiary, Dove Workshop Limited, which operates a crèche and previously operated a community café up until cessation of trade on 1 April 2018 (as per note 26). The company limited is by guarantee without a share capital. The company is registered in England and Wales and has a registered number of 02341942. The net liabilities at 31 March 2018 were £(57,598) (2017 £(47,416)). The year end of Dove Workshop Limited is 31st March 2018, the following information has been extracted from their financial statements.

	<u>2018</u>	<u>2018</u>	<u>2018</u>	<u>2017</u>
	Continuing	Discontinued	Total	Total
	£	£	£	£
Turnover and other operating income	136,521	62,137	198,658	205,879
Administration and other direct costs including taxation	<u>(137,629)</u>	<u>(71,211)</u>	<u>(208,840)</u>	<u>(220,197)</u>
Net (loss) for year	<u>(1,108)</u>	<u>(9,074)</u>	<u>(10,182)</u>	<u>(14,318)</u>
Reserves brought forward			<u>(47,416)</u>	<u>(33,098)</u>
Reserves carried forward			<u>(57,598)</u>	<u>(47,416)</u>

17. TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration or benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

There were no trustees' expenses paid for the year ended 31st March 2018 or for the year ended 31st March 2017.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18. ANALYSIS OF STAFF COSTS (VIEW)

	<u>2018</u>	<u>2017</u>
	£	£
Staff salaries	107,204	122,380
Employers National Insurance (net of employment allowance)	4,169	8,613
Employers Pension Contributions	202	123
	<u>111,575</u>	<u>131,116</u>
Allocated as follows:-		
	<u>2018</u>	<u>2017</u>
	£	£
Staff salaries & NI (core)	34,327	47,415
Lloyds Bank Foundation	16,277	16,446
OXFAM	-	43
Big Lottery Fund - Cwm Ni Iach	52,679	49,287
Postcode Lottery Trust	-	4,919
Rural Development Partnership	8,292	13,006
	<u>111,575</u>	<u>131,116</u>

No employees received emoluments in excess of £60,000 (2017: None)

Average group staff numbers during the year under review were as follows:-

	<u>2018</u>	<u>2017</u>
	£	£
Average number of staff employed	<u>26</u>	<u>21</u>
Key Management Personnel remuneration benefits	<u>42,228</u>	<u>51,098</u>

19. RECONCILIATION OF CHARITY FUNDS TO GROUP FUNDS

	<u>2018</u>	<u>2017</u>
	£	£
Total funds of Charity c/f	232,041	236,235
Total reserves of Dove Workshop Limited c/f	(57,598)	(47,416)
Total group funds c/f	<u>174,443</u>	<u>188,819</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

20. RESTRICTED FUNDS

Grants have been received to enable the group to finance redevelopment of the leasehold property. All such grants received are reflected in Restricted Funds. In accordance with the Financial Reporting Standard (FRS 102) (effective 1 January 2015), the grants are released to the SOFA at rates which match the relevant depreciation rates of those assets acquired.

In addition to the above mentioned grants there are other grants reflected in restricted funds. These funds represent grants received for specific projects due to commence in future accounting periods. Such grants have been deferred so as to comply with the requirements of the Charities SORP (FRS 102) (effective 1 January 2015) in that until project expenditures have been incurred and completed, entitlement to the grant receipts is not guaranteed. The position at the year end was as follows:-

Summary in movement in restricted fund

	Funds b/f £	Funds received during year £	Funds defrayed during year (see page 24) £	Transfers between funds £	Funds c/f £
Leasehold improvement grants:					
WAG & WEFO	216,958	-	(14,468)	-	202,490
Other restricted fund grants:					
NPTCBC CRF funding	-	33,736	(33,736)	-	-
Lloyds Bank Foundation	3,734	12,543	(16,277)	-	-
Big Lottery Fund - Cwm Ni Iach	6,158	83,661	(84,740)	-	5,079
Rural Development Partnership	(1,210)	13,972	(13,081)	319	-
	<u>225,640</u>	<u>143,912</u>	<u>(162,302)</u>	<u>319</u>	<u>207,569</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Expenditure defrayed during the year:-

	Total £	Depreciation £	Wages £	Direct costs £	Overheads recharged £
Leasehold improvement grants:					
WAG & WEFO	(14,468)	(14,468)	-	-	-
Other restricted fund grants:					
NPTCBC CRF funding	(33,736)	-	(33,736)	-	-
Lloyds Bank Foundation	(16,277)	-	(16,277)	-	-
Big Lottery Fund - Cwm Ni Iach	(84,740)	-	(52,679)	(14,956)	(17,105)
Rural Developments Partnership	(13,081)	-	(8,292)	(1,620)	(3,169)
	<u>(162,302)</u>	<u>(14,468)</u>	<u>(110,984)</u>	<u>(16,576)</u>	<u>(20,274)</u>

Leasehold property funds are written off over the term of the lease and corresponding depreciation on the leasehold asset is also charged to the SOFA. Depreciation charged on the leasehold property amounted to £14,468 and is charged to the SOFA to match the unwinding of the restricted revenue reserve.

21. RELATED PARTY TRANSACTIONS

The following transactions occurred during the period under review between VIEW (Dove) Limited and Dove Workshop Limited:-

Dove Workshop Limited has provided catering and childcare services to View (Dove) Limited in the year amounting to £1,979 which is included within charitable activity costs in the Consolidated Statement of Financial Activities.

The balance owed by Dove Workshop Limited to VIEW (Dove) Limited at 31st March 2018 was £32,633 (2017: £24,469). The main reason for the increase is due to payments to Dove Workshop Limited for cashflow requirements of £12,605.

Dove Workshop Limited is related to VIEW (Dove) Limited by virtue of control by common management.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

22. TAXATION

The company is a registered charity and no provision is considered necessary for taxation as the charity is exempt from corporation taxes under the Corporation Tax Act 2010. The trading subsidiary has made no taxable profits during the year under review.

23. RECONCILIATION OF VIEW INCOME AND EXPENDITURE TO GROUP SOFA

	<u>Note</u>	<u>2018</u>	<u>2017</u>
		£	£
Deficit incurred in year per VIEW		(4,194)	(6,962)
Net (loss)made by Dove Workshop Ltd	16	(10,182)	(14,318)
Group deficit per SOFA		<u>(14,376)</u>	<u>(21,280)</u>

24. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contributions pension plan for its employees. The amount recognised as an expense in the year was £202 (2017 £123).

There was no liability at the year end.

25. OPERATING LEASE COMMITMENTS (VIEW)

Minimum lease payments under non-cancellable operating leases fall due as follows:-

	<u>Charity</u>	<u>Charity</u>
	<u>2018</u>	<u>2017</u>
	£	£
Within one year	4,619	4,644
Between one and five years	12,569	14,638
After five years	24,750	27,800
	<u>41,938</u>	<u>47,082</u>
Operating lease expenses included in the SOFA:-		
Land and buildings	2,650	2,675
Equipment	2,345	1,969
	<u>4,995</u>	<u>4,644</u>

26. EVENTS AFTER THE END OF THE PERIOD

The café which was operated by the subsidiary company, Dove Workshops Limited, ceased to trade on 1 April 2018. The café was subsequently rented out to a third party, the Meet and Greet Company who took over the running of the café from 2 April 2018. The café remains under the control of Dove Workshop Limited and the Meet and Greet Company pay a monthly rental to Dove Workshop Limited to cover the cost of the overheads relating to the café.

27. GOING CONCERN

View (Dove) Limited has generated a loss from core activities during the year under review and has a deficit on its unrestricted income funds at 31 March 2018. The management committee is mindful that the charity must continue to develop income from primary purpose trading and also in future will ensure that grant funding applications include apportioned overheads and the cumulative deficit that are currently unfunded.

The management have currently reduced their hours in order to reduce the core salary costs in light of the reduced funding available.

The management committee has strong links with the local authority and local partnerships and are actively pursuing funding opportunities that will enable the charity to meet its core running costs.

If the management are unable to obtain sufficient funding in the foreseeable future the charity may not continue in its current form and may incur additional costs which are not reflected in these accounts.

The trustees have however implemented a business plan covering the years 2017 to 2019 to endeavour to ensure the continued operational existence of the group.

28. CONTROL RELATIONSHIPS

The charity is controlled by the directors and trustees as noted on page 1.