

**OPPERMANN UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

ADS Accountancy Limited

Bezant House
Bradgate Park View
Chellaston
Derby
DE73 5UH

Oppermann UK Limited
Financial Statements
For The Year Ended 31 December 2019

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Oppermann UK Limited
Balance Sheet
As at 31 December 2019

Registered number: 03840551

| | | 2019 | | 2018 | |
|---|--------------|---------------------|---------------------|---------------------|---------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 3 | | 1,106,602 | | 1,106,602 |
| | | | <u>1,106,602</u> | | <u>1,106,602</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 10,960 | | 50,601 | |
| | | <u>10,960</u> | | <u>50,601</u> | |
| Creditors: Amounts Falling Due Within One Year | 4 | (1,107,470) | | (1,107,470) | |
| | | <u>(1,107,470)</u> | | <u>(1,107,470)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(1,096,510)</u> | | <u>(1,056,869)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>10,092</u> | | <u>49,733</u> |
| NET ASSETS | | | <u>10,092</u> | | <u>49,733</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 300 | | 300 |
| Profit and Loss Account | | | <u>9,792</u> | | <u>49,433</u> |
| SHAREHOLDERS' FUNDS | | | <u>10,092</u> | | <u>49,733</u> |

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Wilkinson

Director

12 March 2020

Oppermann UK Limited
Balance Sheet (continued)
As at 31 December 2019

The notes on pages 3 to 4 form part of these financial statements.

Oppermann UK Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

3. Investments

| | Unlisted £ |
|------------------------|-----------------------|
| Cost | |
| As at 1 January 2019 | 1,106,602 |
| As at 31 December 2019 | <u>1,106,602</u> |
| Provision | |
| As at 1 January 2019 | - |
| As at 31 December 2019 | <u>-</u> |
| Net Book Value | |
| As at 31 December 2019 | <u>1,106,602</u> |
| As at 1 January 2019 | <u>1,106,602</u> |

The company holds 100% of the share capital of Rykneld Tean Limited. At 31 December 2019 Rykneld Tean Limited made a profit of £419,023 (2018: £227,549) and has capital and reserves of £2,764,693 (2018: £2,606,070)

4. Creditors: Amounts Falling Due Within One Year

| | 2019 £ | 2018 £ |
|------------------------------|-------------------|-------------------|
| Amounts owed to subsidiaries | <u>1,107,470</u> | <u>1,107,470</u> |
| | <u>1,107,470</u> | <u>1,107,470</u> |

5. Share Capital

| | 2019 | 2018 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>300</u> | <u>300</u> |

6. Related Party Transactions

At 31st December 2019 the company owed £1,107,470 (2018: £1,107,470) to Rykneld Tean Limited, its subsidiary undertaking. This amount is interest free, unsecured and has no fixed repayment date.

7. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Oppermann UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

8. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is E. Oppermann Mech. Gurt-Und Bandweberei Gmbh. E. Oppermann Mech. Gurt-Und Bandweberei Gmbh is a company incorporated in Germany.

The ultimate controlling party is A Oppermann who controls 100% of the shares of E. Oppermann Mech. Gurt-Und Bandweberei Gmbh.

9. Audit Information

The auditors report on the account of Oppermann UK Limited for the year ended 31 December 2019 was unqualified

The auditor's report was signed by Mr Adam Dominey FCCA (Senior Statutory Auditor) for and on behalf of ADS Accountancy Limited , Statutory Auditor

10. General Information

Oppermann UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03840551. The registered office is Hansard Gate, West Meadows Industrial Estate, Derby, DE21 6RR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.