

Registration number 3840345

Capital Ace Limited
Director's report and financial statements
for the year ended 30 September 2013

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Capital Ace Limited

Company information

Director	D J Smith
Company number	3840345
Registered office	Abacus House 68a North Street Romford Essex RM1 1DA
Accountants	Foot & Ellis-Smith Ltd Abacus House 68a North Street Romford Essex RM1 1DA

Capital Ace Limited

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Capital Ace Limited

**Director's report
for the year ended 30 September 2013**

The director presents his report and the financial statements for the year ended 30 September 2013

Principal activity

The principal activity of the company continues to be that of lighting technicians

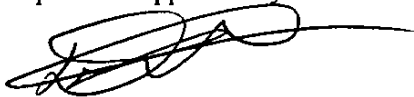
Director

The director who served during the year is as stated below

D J Smith

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 6 January 2014 and signed on its behalf by

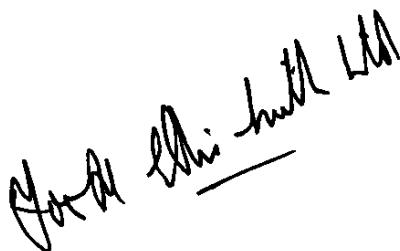
A handwritten signature in black ink, appearing to be 'D J Smith', written over a horizontal line.

**D J Smith
Director**

Capital Ace Limited

**Accountants' report on the unaudited financial statements to the director of
Capital Ace Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Foot & Ellis-Smith Ltd', is written diagonally across the page.

**Foot & Ellis-Smith Ltd
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA**

Date: 6 January 2014

Capital Ace Limited

**Profit and loss account
for the year ended 30 September 2013**

		2013	2012
	Notes	£	£
Turnover	2	150,487	110,985
Cost of sales		(2,430)	(3,188)
Gross profit		148,057	107,797
Administrative expenses		(24,475)	(23,472)
Operating profit	3	123,582	84,325
Other interest receivable and similar income		12	21
Interest payable and similar charges		-	(1)
Profit on ordinary activities before taxation		123,594	84,345
Tax on profit on ordinary activities	5	(24,850)	(16,725)
Profit for the year		98,744	67,620
Retained profit brought forward		5,126	21,716
Reserve Movements		(104,000)	(84,210)
Accumulated (loss)/profit carried forward		(130)	5,126

The notes on pages 6 to 8 form an integral part of these financial statements.

Capital Ace Limited

**Balance sheet
as at 30 September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		3,763		4,418
Current assets					
Debtors	8	725		3,977	
Cash at bank and in hand		30,359		22,559	
		<u>31,084</u>		<u>26,536</u>	
Creditors: amounts falling due within one year	9	<u>(34,975)</u>		<u>(25,826)</u>	
Net current (liabilities)/assets			<u>(3,891)</u>		<u>710</u>
Total assets less current liabilities			(128)		5,128
Net (liabilities)/assets			<u>(128)</u>		<u>5,128</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			(130)		5,126
Shareholders' funds			<u>(128)</u>		<u>5,128</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Capital Ace Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 6 January 2014 and signed on its behalf by



D J Smith
Director

Registration number 3840345

The notes on pages 6 to 8 form an integral part of these financial statements.

Capital Ace Limited

Notes to the financial statements for the year ended 30 September 2013

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,254</u>	<u>1,473</u>

4. Director's remuneration

	2013	2012
	£	£
Remuneration and other benefits	<u>7,680</u>	<u>7,170</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	<u>24,850</u>	<u>16,725</u>

Capital Ace Limited

**Notes to the financial statements
for the year ended 30 September 2013**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2013	2012
	£	£
Paid during the year		
Equity dividends on Ordinary shares	104,000	84,210
	<u>104,000</u>	<u>84,210</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 October 2012	20,189	20,189
Additions	599	599
At 30 September 2013	<u>20,788</u>	<u>20,788</u>
Depreciation		
At 1 October 2012	15,771	15,771
Charge for the year	1,254	1,254
At 30 September 2013	<u>17,025</u>	<u>17,025</u>
Net book values		
At 30 September 2013	<u>3,763</u>	<u>3,763</u>
At 30 September 2012	<u>4,418</u>	<u>4,418</u>

8. Debtors

	2013	2012
	£	£
Trade debtors	<u>725</u>	<u>3,977</u>

Capital Ace Limited

**Notes to the financial statements
for the year ended 30 September 2013**

continued

9. Creditors: amounts falling due within one year	2013 £	2012 £
Corporation tax	24,850	16,725
Other taxes and social security costs	5,870	4,300
Director's accounts	1,375	1,993
Accruals and deferred income	2,880	2,808
	<u>34,975</u>	<u>25,826</u>
10. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
11. Related party transactions		

During the year the following dividends were paid to the director of the company in respect of ordinary shares Mr D J Smith £52,000 (2012 - £42,105)