

**Ashville Development Holdings Limited**  
**Abbreviated Financial Statements**  
**For the year ended**  
**30 June 2004**



# **Ashville Development Holdings Limited**

## **Abbreviated Accounts**

**Year ended 30 June 2004**

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# Ashville Development Holdings Limited

## Independent Auditors' Report to the Company

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### **Respective Responsibilities of the Directors and the Auditors**

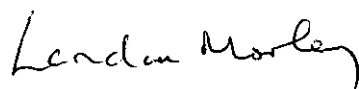
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Lanmor House  
370/386 High Road  
Wembley  
Middlesex HA9 6AX  
22 April 2005

LANDAU MORLEY  
Chartered Accountants  
& Registered Auditors

# Ashville Development Holdings Limited

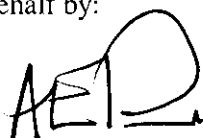
## Abbreviated Balance Sheet

30 June 2004

	Note	2004 £	2003 £
<b>Fixed Assets</b>			
Investments	2	158,003	158,007
<b>Creditors: Amounts Falling due Within One Year</b>		<u>474,773</u>	<u>476,720</u>
<b>Total Assets Less Current Liabilities</b>		<u>(316,770)</u>	<u>(318,713)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(316,771)</u>	<u>(318,714)</u>
<b>Deficiency</b>		<u>(316,770)</u>	<u>(318,713)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21.04.05 and are signed on their behalf by:



Mr. A.E. Poole



Mr. J.S. Stubbings  
Directors

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Ashville Development Holdings Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2004

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention.

#### Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEC and in accordance with section 228 of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

#### Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Deferred Taxation

No provision is made for deferred taxation as, in the opinion of the directors, no liability is likely to arise in the foreseeable future.

#### Going Concern

The Financial Statements have been drawn up on a going concern basis on the understanding that the company will continue to receive the financial support of Ashville Holdings Limited.

#### Investments

Investments held as fixed assets are stated at valuation less provision for permanent diminution in value.

### 2. Fixed Assets

	<b>Investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2003	476,533
Additions	2
Disposals	(6)
<b>At 30 June 2004</b>	<u>476,529</u>
<b>Amounts Written Off</b>	
At 1 July 2003	318,526
<b>At 30 June 2004</b>	<u>318,526</u>
<b>Net Book Value</b>	
<b>At 30 June 2004</b>	<u>158,003</u>
At 30 June 2003	<u>158,007</u>

# Ashville Development Holdings Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2004

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### 2. Fixed Assets *(continued)*

The company owns 100% of the issued share capital of the companies listed below.

Ashville Securities Limited (Property Developers)

Ashville Commercial Developments Limited (Property Developers)

Ashville (West) Limited (Dormant)

During the year the following companies were struck off and the corresponding investment in them disposed of:

Ashville Developments Limited, Ashville Industrial Estates Limited, Ashville Investments Limited, Ashville Industrial Developments Limited, Ashville Commercial Projects Limited and Ashville Estates Limited.

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 3. Share Capital

#### Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2004		2003	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 4. Ultimate Parent Undertaking

The ultimate parent undertaking is Dandia Charitable Trust.

The immediate parent undertaking is Ashville Holdings Limited.