

Registration number 03840029

Camera Systems Limited
Abbreviated accounts
for the year ended 30 September 2007



Camera Systems Limited

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Camera Systems Limited

**Accountants' report to the board of directorsboard of directors on the
unaudited financial statements of Camera Systems Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directorsboard of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R H Jeffs & Rowe Limited
Chartered Accountants

11 December 2007

Camera Systems Limited

**Abbreviated balance sheet
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,324		6,418
Current assets					
Stocks		2,000		396	
Debtors		9,234		31,398	
Cash at bank and in hand		32,211		20,581	
		<u>43,445</u>		<u>52,375</u>	
Creditors: amounts falling due within one year		<u>(13,605)</u>		<u>(14,412)</u>	
Net current assets			29,840		37,963
Net assets			<u>34,164</u>		<u>44,381</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			34,162		44,379
Shareholders' funds			<u>34,164</u>		<u>44,381</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Camera Systems Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 December 2007 and signed on its behalf by

David Adrian Luke O'Connell
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Camera Systems Limited

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2006	13,506
Additions	1,349
At 30 September 2007	14,855
Depreciation	
At 1 October 2006	7,088
Charge for year	3,443
At 30 September 2007	10,531
Net book values	
At 30 September 2007	4,324
At 30 September 2006	6,418

Camera Systems Limited

Notes to the abbreviated financial statements for the year ended 30 September 2007

continued

3. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. Transactions with directors

The following directors had loans during the year The movements on these loans are as follows

Interest of £665 (2006 £428) has been charged in the current year on this loan

	Amount owing		Maximum in year in year £
	2007	2006	
	£	£	
David Adrian Luke O'Connell	6,676	26,897	26,897
	<u> </u>	<u> </u>	<u> </u>