

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

COMPANIES
HOUSE

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
OUSE & ADUR RIVERS TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

MONDAY



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COMPANIES HOUSE

HOUSE & ADUR RIVERS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 18

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aims and Purposes

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition the Trust works for the advancement of the education of the public in these matters.

Objectives and Activities

In contrast to 2019-2020, this year (6 April- 5 April) was heavily impacted by COVID-19. Home/remote working became the rule, face-to-face contacts were drastically reduced, meetings done online, and projects had to be remodeled with new schedules and two of OART's four staff were put on the government's furlough scheme. Despite these difficulties OART not only emerged none the weaker but also added a new externally-funded staff member.

During the year Trustees discussed the importance of OART achieving a sustainable critical mass, with sufficient reserves of unrestricted funds to tide over staff costs between the end of old and the start of new funding streams. To this end a meeting was held with an adjacent Rivers Trust to test the benefits of a closer relationship although in the event nothing happened beyond, perhaps, paving the ground for any future such initiative.

As in the previous year OART's largest project is Enhancing Places, Inspiring Communities (EPIC) - a Heritage Fund-supported scheme to restore a 1km section of stream at Sompting (near Worthing, West Sussex). A year since creation its new channel had already become a haven for wildlife, exemplified by the arrival and breeding of a damselfly not recorded in Sussex since 1900. Measurements of water quality showed a marked improvement in levels of phosphate ammonia and nitrate. All the while EPIC-specific social media were being developed to progress the project online as public access to the site had to be closed. Close contact with the funders was essential in order to allow changes to the planned project timeline.

The continuing Slaugham to Ardingly Restoration (STAR) project (funded by Defra under the Water and Environment Grant and in partnership with and facilitated by South East Water) made good progress. A pass was installed at Staplefield to ease fish passage and detailed investigations made on how to modify one at Ardingly. Towards the southern end of the Ouse Lewes District Council gave the go-ahead to developing a project to restore the Cockshut Stream on the edge of the town.

Funds were also received, from the DRAX Group and the Environment Agency (EA), to restore the Herring Stream, a tributary of the Adur, through weir removal and habitat enhancements. The new OART post came via the Adur & Ouse Catchment Partnership (chaired by OART) to approach the problem of flooding on the lower reaches of the Adur by Shoreham.

During the year OART was delighted that the EA had finally and successfully prosecuted the perpetrator of an appalling pollution incident in 2016 on a headwater of an Ouse tributary to which OART members had been the first to draw attention. COVID-19 restrictions prevented much volunteer-driven water quality testing through the year but opportunity was taken to create a bespoke laboratory in a farm building. Though COVID also prevented much of the OART's winter's sea trout monitoring in both the Adur and Ouse catchments this did not stop a staff member raising £1,400 for the programme through a sponsored run. OART volunteers, continuing their key role within OART, were kept informed with high quality newsletters while the public at large had access to the constantly improving website.

The main financial challenge to OART remains maintaining buoyancy, and retaining staff, from one project to another. The two largest of these, EPIC and STAR, both finish in the upcoming year while the funding environment for charities is as competitive as ever. Finding new sources, for example the commercial sector, will be key.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2021 were £332,443 (2020: £800,925). Resources expended were £330,110 (2020: £735,333) resulting in a net surplus of £2,333 (2020: £65,592).

Reserves policy

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2021 of £2,333 (2020 - £65,592). Unrestricted reserves to be carried forward amount to £127,014.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have £50,000 of unrestricted funds available to the Trust (3 months running costs) but to see this increased and sustained at £100,000 (6 months running costs) by 2025.

FUTURE PLANS

With both the Heritage Fund project (EPIC) and Water Environment Grant project (StAR) coming to an end in the next financial year (2021/22) the Trust must look to new initiatives to maintain current levels of income and staff with a view to continuing to grow at a sustainable rate. Following the success of the Heritage Fund project we will look to secure further funding for at least one long term project through this funding scheme during the next year with a second application in 2022/23. We are expanding our collaboration with local authorities which will be focused on the delivery of nature recovery networks along river corridors as well as delivering natural flood management initiatives which provide multiple benefits to local communities. We continue to work closely with the Environment Agency and have a number of projects on the Water Environment Programme for funding over the next three year period.

Our membership continues to expand and further growth in the number of members alongside fundraising campaigns will help to maintain and grow our unrestricted funding. Throughout the coming year we will be investigating how we can attract a higher percentage of our income from non-project related sources which will enable a more diverse range of activities to be undertaken.

As the funding environment becomes increasingly difficult to access it will be ever more important to develop closer working collaborations both within the Rivers Trust movement and with our external partners. We are already forming closer working relationships with local authorities and water companies which operate in our area, especially with SE Water and we are pushing forward plans regarding a water resource project in partnership with SE Water following the unsuccessful application to the Green Recovery Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

The Accounting Reference Date was extended to the 31 March 2020 and so the comparative figures cover the period 1 January 2019 to 31 March 2020.

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03839870 (England and Wales)

Registered Charity number

1082447

Registered office

Oakwood House
Bridgelands
Barcombe Cross
East Sussex
BN8 5BW

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr H D V Prendergast
Dr J E St.pierre
S M Turner
J Whiting

Company Secretary

R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/9/2021 and signed on its behalf by:


.....
Dr H D V Prendergast - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

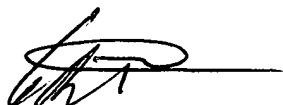
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 24th September 2021

OUSE & ADUR RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

				Year Ended 31.3.21 Total funds £	Period 1.1.19 to 31.3.20 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	110,194	-	110,194	46,198
Charitable activities	5				
Preservation and conservation		-	222,212	222,212	754,471
Other trading activities	3	-	-	-	97
Investment income	4	37	-	37	159
Total		110,231	222,212	332,443	800,925
EXPENDITURE ON					
Charitable activities	6				
Preservation and conservation		77,772	251,438	329,210	733,233
Support costs		900	-	900	2,100
Total		78,672	251,438	330,110	735,333
NET INCOME/(EXPENDITURE)		31,559	(29,226)	2,333	65,592
Transfers between funds	17	4,000	(4,000)	-	-
Net movement in funds		35,559	(33,226)	2,333	65,592
RECONCILIATION OF FUNDS					
Total funds brought forward		91,455	99,791	191,246	125,654
TOTAL FUNDS CARRIED FORWARD		127,014	66,565	193,579	191,246

The notes form part of these financial statements

HOUSE & ADUR RIVERS TRUST (REGISTERED NUMBER: 03839870)

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	495	-	495	1,170
CURRENT ASSETS					
Debtors	14	26	-	26	-
Cash at bank		202,540	66,565	269,105	255,751
		<u>202,566</u>	<u>66,565</u>	<u>269,131</u>	<u>255,751</u>
CREDITORS					
Amounts falling due within one year	15	(76,047)	-	(76,047)	(65,675)
NET CURRENT ASSETS		<u>126,519</u>	<u>66,565</u>	<u>193,084</u>	<u>190,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,014</u>	<u>66,565</u>	<u>193,579</u>	<u>191,246</u>
NET ASSETS		<u>127,014</u>	<u>66,565</u>	<u>193,579</u>	<u>191,246</u>
FUNDS	17				
Unrestricted funds				127,014	91,455
Restricted funds				<u>66,565</u>	<u>99,791</u>
TOTAL FUNDS				<u>193,579</u>	<u>191,246</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/3/2021 and were signed on its behalf by:


H D V Prendergast - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	12,783	94,461
Net cash provided by operating activities		12,783	94,461
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(534)
Sale of tangible fixed assets		534	-
Interest received		37	159
Net cash provided by/(used in) investing activities		571	(375)
Change in cash and cash equivalents in the reporting period		13,354	94,086
Cash and cash equivalents at the beginning of the reporting period		255,751	161,665
Cash and cash equivalents at the end of the reporting period		269,105	255,751

The notes form part of these financial statements

HOUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,333	65,592
Adjustments for:		
Depreciation charges	141	822
Interest received	(37)	(159)
(Increase)/decrease in debtors	(26)	70,435
Increase/(decrease) in creditors	10,372	(42,229)
Net cash provided by operations	<u>12,783</u>	<u>94,461</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>255,751</u>	<u>13,354</u>	<u>269,105</u>
	<u>255,751</u>	<u>13,354</u>	<u>269,105</u>
Debt			
Debts falling due within 1 year	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Total	<u>215,751</u>	<u>13,354</u>	<u>229,105</u>

HOUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Donations and membership subscriptions	5,301	11,759
Grants	104,893	34,439
	<u>110,194</u>	<u>46,198</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Lewes District Council	16,334	8,000
Shermanbury Parish Council	-	1,050
Environment Agency	26,977	-
HKD Transitions	-	8,501
Rivers Trust	-	250
South Downs National Park	17,246	14,920
Hassocks Parish Council	-	1,018
Adur District Council	-	500
Sussex Wildlife Trust	15,000	200
HMRC - Job Retention Scheme	4,336	-
Drax Group Limited	25,000	-
	<u>104,893</u>	<u>34,439</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Other trading activities	-	97

4. INVESTMENT INCOME

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Deposit account interest	37	159

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Grants	Preservation and conservation	222,212	754,471

Grants received, included in the above, are as follows:

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Environment Agency	60,836	61,000
West Sussex County Council	689	6,718
National Heritage - Lottery Fund	157,187	610,623
Rampion Offshore Wind Ltd	-	18,993
South East Water	-	40,000
Water Environment Grant	-	17,137
Adur District Council	3,000	-
Sussex IFCA	500	-
	222,212	754,471

In addition the following grant has been deferred to 2021/22:

	2021 £	2020 £
Environment Agency	25,000	-

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Preservation and conservation	329,210	-	329,210
Support costs	-	900	900
	<u>329,210</u>	<u>900</u>	<u>330,110</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Staff costs	128,360	143,536
Fieldwork	107,248	531,663
Consultancy	81,293	30,110
Other	3,462	17,285
Administration	8,706	9,817
Depreciation	141	822
	<u>329,210</u>	<u>733,233</u>

8. SUPPORT COSTS

	Management £
Support costs	<u>900</u>

Support costs, included in the above, are as follows:

	Year Ended 31.3.21 Support costs £	Period 1.1.19 to 31.3.20 Total activities £
Independent examination	900	900
Loan arrangement fee	-	1,200
	<u>900</u>	<u>2,100</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Depreciation - owned assets	141	822

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

Reimbursed project expenses amounting to £306 (2020: £310 travelling) were paid to one trustee (2020: 2).

11. STAFF COSTS

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	116,525	130,684
Social security costs	11,232	8,076
Pension costs	4,579	4,776
	<u>132,336</u>	<u>143,536</u>
Average number of employees	4	4

The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2020: none).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,168	30	46,198
Charitable activities			
Preservation and conservation	-	754,471	754,471
Other trading activities	57	40	97
Investment income	159	-	159
Total	<u>46,384</u>	<u>754,541</u>	<u>800,925</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	63,803	669,430	733,233

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020) - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Support costs	315	1,785	2,100
Total	64,118	671,215	735,333
NET INCOME/(EXPENDITURE)	(17,734)	83,326	65,592
RECONCILIATION OF FUNDS			
Total funds brought forward	109,189	16,465	125,654
TOTAL FUNDS CARRIED FORWARD	91,455	99,791	191,246

13. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2020	24,214
Disposals	(534)
At 31 March 2021	23,680
DEPRECIATION	
At 1 April 2020	23,044
Charge for year	141
At 31 March 2021	23,185
NET BOOK VALUE	
At 31 March 2021	495
At 31 March 2020	1,170

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	26	-

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 16)	40,000	40,000
Trade creditors	9,876	18,746
Social security and other taxes	2,776	3,132
Other creditors	10,895	3,797
Deferred income	12,500	-
	<u>76,047</u>	<u>65,675</u>

16. LOANS

The loan is from The Rivers Trust for the WEG project and is repayable by 31 May 2021.

17. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	91,455	31,559	4,000	127,014
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	12,664	(7,122)	(4,000)	1,542
Heritage Lottery Fund (HLF)	50,688	(17,044)	-	33,644
Water Environment Grant (WEG)	36,439	(5,060)	-	31,379
	<u>99,791</u>	<u>(29,226)</u>	<u>(4,000)</u>	<u>66,565</u>
TOTAL FUNDS	<u>191,246</u>	<u>2,333</u>	<u>-</u>	<u>193,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,231	(78,672)	31,559
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	15,500	(22,622)	(7,122)
Heritage Lottery Fund (HLF)	160,877	(177,921)	(17,044)
Water Environment Grant (WEG)	45,835	(50,895)	(5,060)
	<u>222,212</u>	<u>(251,438)</u>	<u>(29,226)</u>
TOTAL FUNDS	<u>332,443</u>	<u>(330,110)</u>	<u>2,333</u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	109,189	(17,734)	91,455
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	16,465	(3,801)	12,664
Heritage Lottery Fund (HLF)	-	50,688	50,688
Water Environment Grant (WEG)	-	36,439	36,439
	<u>16,465</u>	<u>83,326</u>	<u>99,791</u>
TOTAL FUNDS	<u>125,654</u>	<u>65,592</u>	<u>191,246</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,384	(64,118)	(17,734)
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	15,000	(18,801)	(3,801)
Heritage Lottery Fund (HLF)	682,404	(631,716)	50,688
Water Environment Grant (WEG)	57,137	(20,698)	36,439
	<u>754,541</u>	<u>(671,215)</u>	<u>83,326</u>
TOTAL FUNDS	<u>800,925</u>	<u>(735,333)</u>	<u>65,592</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £5,940 (2020 £13,320).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

19. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.