



Ouse & Adur Rivers Trust

A Company Limited by Guarantee

Report and Financial Statements

For The Year Ended

31st December 2011

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Ouse & Adur Rivers Trust
A Company Limited by Guarantee

Financial Statements for the Year Ended 31st December 2011

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Ouse & Adur Rivers Trust

A Company Limited by Guarantee

Company Information as at 31st December 2011

Registered Charity Number

1082447

Registered Company Number

03839870

Registered Office

Oakwood House
Bridgelands
Barcombe Cross
East Sussex
BN8 5BW

Directors and Trustees

The directors and trustees in office during the year were as follows

Robin Akers
David Brown
Mark Davis – resigned 10/10/2011
Robin Pepper
John St Pierre - appointed 16/07/2011
Neil Pringle
John Whiting - appointed 15/07/2011

Secretary

Seeseana Wright

Principal Bankers

National Westminster Bank Plc
11 High Street, Lewes, East Sussex BN7 2LH

Independent Examiner

Carter Nicholls Limited
Victoria House, Staplefield Lane, Staplefield, West Sussex RH17 6AS

Ouse & Adur Rivers Trust

A Company Limited by Guarantee

Annual Report

for the Year Ended 31st December 2011

The Directors and Trustees present the report together with the accounts of the Ouse & Adur Rivers Trust for the year ended 31st December 2011. The Trustees have adopted the provisions of the Charities Act 2006 in preparing the annual report and financial statements of the Trust.

Aims and Purposes

As set out in the Memorandum and Articles of Association, the aim and purpose of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Society works for the advancement of education of the public in the preservation and conservation of the Sussex Ouse and Adur rivers, their tributaries and in their flora and fauna.

Objectives and Activities

This year has once again seen a significant expansion of the Society's activities in restoration works to implement the requirements of the Water Framework Directive. This is reflected in the accounts showing the funding for this work obtained from Defra via the Association of Rivers Trust and also funding by the Environment Agency of a Project Officer for stakeholder engagement for projects related to the Middle Ouse Restoration of Physical habitat (MORPH).

The Society has also maintained and extended its work in all the established core activities including the water testing programme, biological monitoring, task force work and education programme.

The Society thanks the many volunteers who have given their time freely to its activities.

Achievements and Performance

Work has been carried out, mainly by contractors, on a number of sites on the Ouse and the Adur. Generally these have been to improve fish passage over obstructions. Volunteers have continued to collect water samples from a number of sites each month for testing, with the results published on the website. The Volunteers, known as the 'Task Force,' have been active through the summer months on a number of tasks, including clearing rubbish from the Uck at Uckfield, placing timber baulks to retain gravel and collecting gravel from a field following cultivation by a farmer.

Financial Review

The incoming resources for the year ended 31st December 2011 are £139,113. Resources expended are £75,854, resulting in net income of £63,259.

Reserve Policy

The Statement of Financial Activities shows a net increase in total funds for the year ended 31st December 2011 of £63,259 (2010 - £14,521). These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Structure of the Trust, Governance Arrangements and Management

The Trust, which is a charity, is constituted as a company limited by guarantee with no share capital, and is governed by a Memorandum and Articles of Association. It was incorporated as a company on

the 10th September 1999 and was registered as a charity on 16th September 2000. Each Trustee of the Trust has guaranteed to subscribe ten pounds in the event of the Trust becoming insolvent. The Articles of Association provide that the business of the Trust shall be managed by the Trustees, which shall not be less than 3 members.

The Trustees regularly review those risks to which the Trust is exposed and is satisfied that the practices and procedures provide reasonable but not absolute assurance that identifiable risks are mitigated.

Trustees are appointed by invitation. No formal training is provided for their duties.

Statement of Trustees' Responsibilities

Company law requires the Trustees to prepare for each financial year accounts, which give a true and fair view of the financial activities of the Trust and of its financial position at the end of that year.

In preparing those accounts, the Trustees are required to

- adopt suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with the Companies Act 2006 and Generally Accepted Accounting Practice, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemptions

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board



Robin John Akers

Director

Approved by the board on 14 03 2012

Ouse & Adur Rivers Trust**A Company Limited by Guarantee****Statement of Financial Activities for the
Year Ended 31st December 2011**

	Notes	2011	2010
		Total Funds	Total Funds
		£	£
Incoming Resources			
Members Subscriptions and Donations		4,131	5,320
Events and Activities		245	434
Interest		70	91
Grants and Payments for Projects		134,667	49,327
Total Incoming Resources		139,113	55,172
Resources Expended			
Direct Charitable Expenditure	2	2,559	2,370
Management and Administration	3	73,295	38,281
Total Resources Expended		75,854	40,651
Net Incoming resources		63,259	14,521
Total Funds brought forward		28,592	14,071
Total Funds carried forward		91,851	28,592

The notes on pages 8 and 9 form part of these financial statements

Ouse & Adur Rivers Trust

A Company Limited by Guarantee

Balance Sheet at 31st December 2011

	Notes	2011	2010
Fixed Assets		£	£
Tangible Assets	5	3,447	4,365
Current Assets			
Debtors	6	256	301
Cash at Bank and In Hand		88,538	23,926
Net Current Assets		88,794	24,227
Total Assets		92,241	28,592
Current Liabilities			
Creditors		390	-
Total Assets Less Current Liabilities		91,851	28,592
Funds			
Unrestricted		91,851	28,489
Restricted		-	103
Total Funds		91,851	28,592

Audit Exemption Statement

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities

The financial statements were approved by the board of directors and trustees on 14th March 2012 and signed on its behalf by



Robin John Akers
Director

The notes on pages 8 and 9 form part of these financial statements

Ouse & Adur Rivers Trust

A Company Limited by Guarantee

Notes to the Financial Statements for the Year Ended 31st December 2011

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and include the results of the Society's operations, which are described in the Directors' and Trustees' Report, and all of which are continuing

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, together with applicable accounting standards and section 396 of the Companies Act 2006

The Society has taken advantage of the exemption in Financial Reporting Standards No 1 from the requirement to produce a cash flow statement

1.2 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be determined with reasonable accuracy

Grants, whether capital or revenue, are accounted for in the period in which they are receivable

Permanent endowments or donations of a non-capital nature, which are received in the year, are dealt with through the Statement of Financial Activities in the period they were received

Funds received by way of donations or grants, specifically for the purchase of fixed assets, have been classified as Restricted Funds in the Statement of Financial Activities, and are amortised through a depreciation charge over the life of the underlying assets in accordance with the Statement of Recommended Practice for the Accounting and Reporting by Charities 2005

Assets donated to the Society are included in the balance sheet under the appropriate heading, and are valued using a market valuation or Trustees' estimate at the date of acquisition

1.3 Expended Resources

Expenditure is recognised on an accruals basis as a liability arises

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life

Office Equipment	33% on the reducing balance
Field Equipment & Tools	33% on the reducing balance

1.5 Fund Accounting

Funds held by the charity are unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees

2. Direct Charitable Expenditure

	2011	2010
	£	£
Direct charitable expenditure	2,559	2,370

3. Management and Administration of the Society

	2011	2010
	£	£
Expenses Include		
Depreciation	1,698	2,150

4. Employee Information

There were no employees of the Trust during the year (2010 – none) No remuneration was paid to the Trustees during the year (2010 – nil) Expenses of £8,073, relating directly to the objectives of the Trust, were reimbursed to Trustees during the year

5. Tangible Fixed Assets

	Office and Field Equipment
As at 1 st January 2011	£15,443
Additions	£780
As at 31 st December 2011	£16 223
Depreciation as at 1 st January 2011	£11,078
Charge for Period	£1,698
As at 31 st December 2011	£12,776

6. Debtors

	2011	2010
Accrued Income	£256	£301

Ouse & Adur Rivers Trust

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Independent Examiner's Report to the trustees/ members of Ouse & Adur Rivers Trust

I report on the accounts for the year ended 31st December 2011, which are set out on pages 3 to 9

Respective responsibilities of trustees and examiners

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed
It is my responsibility to

Examine the accounts (under section 43 of the Act),
To follow the procedures laid down in the General Directions given by the Charity Commission (under the section 43(7)(b) of the Act), and
To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts with accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Stephen D Potter FCA
Carter Nicholls Ltd
Victoria House
Staplefield Lane
Staplefield
West Sussex
16th March 2012

11th July 2012