

REGISTERED NUMBER: 03839519 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

PRECISION (HOLDINGS) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2013

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PRECISION (HOLDINGS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013

DIRECTORS:

D.A. Melen
T.D. Melen
S J Melen

REGISTERED OFFICE:

Unit D4 Bonham Drive
Eurolink Commercial Park
Sittingbourne
Kent
ME10 5RY

REGISTERED NUMBER:

03839519 (England and Wales)

ACCOUNTANTS:

F C Gillmore & Co Limited
Chartered Accountants
198 Leasons Hill
Chislehurst
Kent
BR7 6QH

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Notes	30.11.13 £	£	30.11.12 £	£
FIXED ASSETS					
Tangible assets	2		510,626		518,973
Investments	3		<u>316</u>		<u>316</u>
			510,942		519,289
CURRENT ASSETS					
Debtors		59,636		44,530	
Cash at bank		<u>1,803</u>		<u>2,435</u>	
		61,439		46,965	
CREDITORS					
Amounts falling due within one year		<u>526</u>		<u>525</u>	
NET CURRENT ASSETS			<u>60,913</u>		<u>46,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>571,855</u>		<u>565,729</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>569,855</u>		<u>563,729</u>
SHAREHOLDERS' FUNDS			<u>571,855</u>		<u>565,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2014 and were signed on its behalf by:

D.A. Meler - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost
Plant and machinery etc - 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	<u>871,007</u>
DEPRECIATION	
At 1 December 2012	352,034
Charge for year	<u>8,347</u>
At 30 November 2013	<u>360,381</u>
NET BOOK VALUE	
At 30 November 2013	<u>510,626</u>
At 30 November 2012	<u>518,973</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2012	
and 30 November 2013	<u>316</u>
NET BOOK VALUE	
At 30 November 2013	<u>316</u>
At 30 November 2012	<u>316</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2013

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Precision Engineering (Medway) Limited

Nature of business: Precision Engineers

Class of shares:	£		
Ordinary	holding		
	100.00		
		30.11.13	30.11.12
		£	£
Aggregate capital and reserves		1,012,538	1,035,568
Loss for the year		<u>(49,286)</u>	<u>(219,217)</u>

4. **CALLED UP SHARE CAPITAL**

Allocated, issued and fully paid:

Number:	Class:	Nominal	30.11.13	30.11.12
		value:	£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

PRECISION (HOLDINGS) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PRECISION (HOLDINGS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

F C Gillmore & Co Limited
Chartered Accountants
198 Leeson's Hill
Chislehurst
Kent
BR7 6QH

18 August 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.