

Nameless Media Group Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2020

Nameless Media Group Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>9</u>

Nameless Media Group Ltd

Company Information

Directors	Mrs J Chakrabarti-Gallemore Mr S P Gallemore
Registered office	28 Broad Street Bristol BS1 2HG
Accountants	Balance Accounts Limited Chartered Certified Accountants 4 Beau Street Bath BA1 1QY

Nameless Media Group Ltd
(Registration number: 03839411)
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	7,659	8,220
Current assets			
Debtors	<u>5</u>	223,730	213,444
Cash at bank and in hand		17,490	6,747
		<u>241,220</u>	<u>220,191</u>
Creditors: Amounts falling due within one year	<u>6</u>	(232,135)	(222,131)
Net current assets/(liabilities)		<u>9,085</u>	<u>(1,940)</u>
Total assets less current liabilities		16,744	6,280
Creditors: Amounts falling due after more than one year	<u>6</u>	(2,408)	(3,010)
Provisions for liabilities		(688)	(795)
Net assets		<u>13,648</u>	<u>2,475</u>
Capital and reserves			
Called up share capital	<u>7</u>	5,241	5,241
Share premium reserve		27,494	27,494
Capital redemption reserve		213	213
Profit and loss account		(19,300)	(30,473)
Shareholders' funds		<u>13,648</u>	<u>2,475</u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Nameless Media Group Ltd

(Registration number: 03839411)

Balance Sheet as at 30 September 2020

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 June 2021 and signed on its behalf by:

.....

Mrs J Chakrabarti-Gallemore
Director

.....

Mr S P Gallemore
Director

Nameless Media Group Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

28 Broad Street
Bristol
BS1 2HG
England

These financial statements were authorised for issue by the Board on 24 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Nameless Media Group Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	50% or 25% on a reducing balance basis
Vehicles	25% on a reducing balance basis
Office equipment	50% or 25% on a reducing balance basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible Fixed Assets	The domain name was amortised on a 20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Nameless Media Group Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2019 - 4).

Nameless Media Group Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

4 Tangible assets

	Fixtures and fittings £	Vehicles £	Total £
Cost or valuation			
At 1 October 2019	115,928	1,794	117,722
Additions	1,992	-	1,992
At 30 September 2020	117,920	1,794	119,714
Depreciation			
At 1 October 2019	107,989	1,513	109,502
Charge for the year	2,483	70	2,553
At 30 September 2020	110,472	1,583	112,055
Carrying amount			
At 30 September 2020	7,448	211	7,659
At 30 September 2019	7,939	281	8,220

Nameless Media Group Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

5 Debtors

	Note	2020 £	2019 £
Trade debtors		4,296	4,836
Amounts owed by group undertakings and undertakings in which the company has a participating interest		187,797	167,972
Prepayments		7,258	12,978
Other debtors		24,379	27,658
		<u>223,730</u>	<u>213,444</u>

Nameless Media Group Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2020

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Trade creditors		10,494	13,992
Amounts due to related parties		164,076	144,536
Social security and other taxes		50,044	42,689
Outstanding defined contribution pension costs		553	477
Other payables		2,535	2,129
Accruals		3,831	17,556
Deferred income		602	752
		<u>232,135</u>	<u>222,131</u>
Due after one year			
Deferred income		<u>2,408</u>	<u>3,010</u>

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1,266	1,266	1,266	1,266
Ordinary C of £1 each	1,546	1,546	1,546	1,546
Ordinary D of £1 each	1,497	1,497	1,497	1,497
Ordinary E of £1 each	222	222	222	222
Ordinary F of £1 each	710	710	710	710
	<u>5,241</u>	<u>5,241</u>	<u>5,241</u>	<u>5,241</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.