

JC TECH LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 September 2008



Horwath Clark Whitehill

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JC TECH LIMITED

DIRECTORS' REPORT
for the year ended 30 September 2008

The directors present their report and the financial statements for the year ended 30 September 2008.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

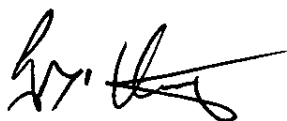
The company was dormant during the current year and previous year and accordingly a profit and loss account is not presented within these financial statements.

DIRECTORS

The directors who served during the year were:

D B Kessler (appointed 15 January 2008)
P L Levy OBE
A Rubenstein (appointed 15 January 2008)
R A Fass (resigned 11 December 2007)

This report was approved by the board on *6th November 2008* and signed on its behalf.



G A McCarthy
Secretary

JC TECH LIMITED

BALANCE SHEET
as at 30 September 2008

| | Note | £ | 2008 £ | £ | 2007 £ |
|---|------|-----|-----------|-----|-----------|
| FIXED ASSETS | | | | | |
| Fixed asset investments | 2 | | 2 | | 2 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 100 | | 100 | |
| CREDITORS: amounts falling due within one year | 4 | (2) | | (2) | |
| NET CURRENT ASSETS | | | 98 | | 98 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 100 | | 100 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| SHAREHOLDERS' FUNDS | | | 100 | | 100 |

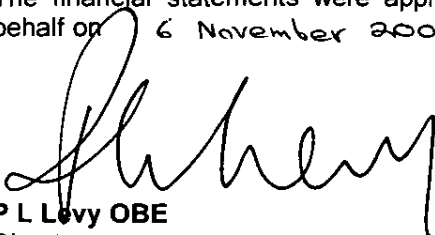
For the year ended 30 September 2008 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.


Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 November 2008.


P L Levy OBE
Director


A Rubenstein
Director

The notes on pages 3 to 4 form part of these financial statements.

JC TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 228 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 INVESTMENTS

Investments in subsidiaries are valued at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST OR VALUATION

At 1 October 2007 and 30 September 2008

2

The company owns 100% of the issued share capital of JC Online Limited. That undertaking was dormant during the current year and previous year.

3. DEBTORS

| | 2008 | 2007 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Called up share capital unpaid | <u>100</u> | <u>100</u> |

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2008 | 2007 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Amounts owed to group undertakings | <u>2</u> | <u>2</u> |

JC TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2008

5. SHARE CAPITAL

| | 2008 £ | 2007 £ |
|---------------------------------------|-------------------------|-------------------------|
| AUTHORISED | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| ALLOTTED, CALLED UP AND UNPAID | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider The Kessler Foundation ("Kessler"), a company that is limited by guarantee and a registered charity, to be the ultimate parent undertaking. Jewish Chronicle Limited ("JCL") is an immediate subsidiary undertaking of Kessler and is the immediate parent undertaking of the company. JCL prepares consolidated financial statements that are publicly available. Kessler does not prepare consolidated financial statements.