

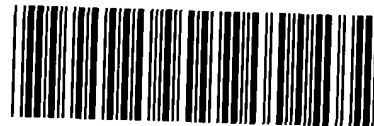
**THE DYSLEXIA FOUNDATION**

**Company No 3839181 - limited by guarantee**

**Registered Charity No 1080330**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

TUESDAY



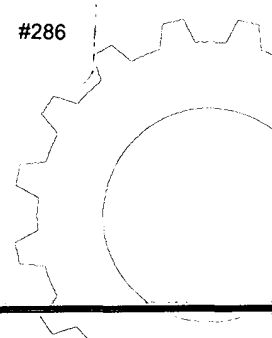
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**THE DYSLEXIA FOUNDATION**

(Limited by guarantee)

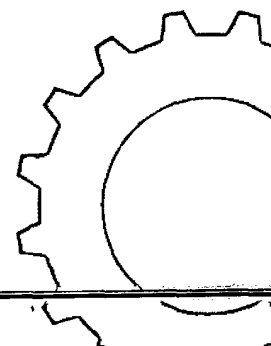
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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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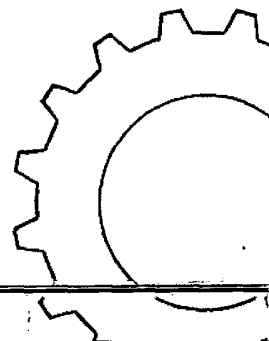
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<b>The following schedule does not form part of the statutory accounts</b>	
Detailed statement of financial activities	Appendix 1



**THE DYSLEXIA FOUNDATION**  
**(Limited by guarantee)**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



Incorporated	England and Wales - 10 September 1999
Company Number	03839181
Charity Number	1080330
Chair	Brian Quinn
Directors and Council of Management	Mo Mohammadi Eileen Fenerty Lyons M. O'Toole Darren Coleridge
	(Resigned 1st March 2019) (Resigned 1st March 2019)
Secretary	Darren Coleridge
Principal Office	24 Edward Pavillion Albert Dock Liverpool L3 4AF
Website	<a href="http://www.dyslexia-help.org">www.dyslexia-help.org</a>
Registered Office	c/o McKenzie Philips 22 Coronation Road Crosby Liverpool L23 5RQ
Bankers	Lloyds TSB plc Liverpool Law Courts 309511 Branch P.O.Box 1000 Liverpool BX1 1LT
Accountants and advisors	McKenzie Philips Tax Accountants 22 Coronation Road Crosby Liverpool L23 5RQ
Reporting accountant	A P Bradshaw FFA FFTA 22 Coronation Road Crosby Liverpool L23 5RQ



## THE DYSDLEXIA FOUNDATION

(Limited by guarantee)

### ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

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The members of the Council of Management, being the directors of the company, present their report and accounts for the year ended 31 December 2019. These accounts comply with current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### Principal activities and organisation of the charity

The object and principal activity of the charity is to advance the education and relieve the needs of persons over the age of 16 years who have dyslexia, through the provision of an advocacy and mediation service, guidance, information, equipment and by any other means that the trustees may from time to time think fit.

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association. A board of trustees, who meet regularly, administers the charity, while a Development Manager supervises its day-to-day operations.

#### Developments and achievements during the period

During this period, the organisation had another progressive year. We continued to work in partnership with various universities and job centres across the North West region. We also had the opportunity to open satellite offices in Rusholme, Manchester and Halton, delivering bespoke projects related to dyslexia and employment to residents in these areas. This enabled us to further support grassroots organisations and individuals with dyslexia and neurodiversity, across the region. In addition, we moved to a larger office space within the Royal Albert Dock, to accommodate the increasing number of dyslexic adults that accessed our services in Liverpool. This is testimony to our successful open-door policy, whereby any individual can literally 'walk off the street' and access timely support face to face. The effectiveness of our personal development courses continued, with demand across the region increasing, especially among the unemployed, because we remain the only organisation that works with this marginalised group of society. Our commitment to encourage the recognition of dyslexia and neurodiversity, and how it can impact on economic and social issues within the UK grew through our strategic partnerships and forums. Specifically, through the Dyslexic Adult Network, and the further development of the International Global Partners Board. We also worked with significant employers, such as the National Health Service and their employees, in creating innovative practices that supported dyslexic people in employment. Finally, our help-line support, website and social media platforms presence was strong and supportive in this period, with countless new contacts and networks established.

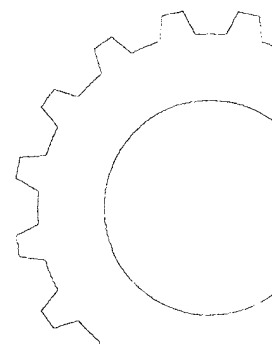
#### Future developments

Our vision for the upcoming year is to progress the organisation, through the use of new and innovative technologies. We are looking to develop an adult reading program online and personal development platform, to enable accessible rollout of the provision of support we offer. This would include an online screening tool; job search related support and spelling support. In general, we plan to develop more accessible formats to deliver support to a larger audience of adults both nationally and internationally. The formats being considered are web based, starting with a podcast about living with dyslexia and moving to the planned platform. We also intend to work with the International Dyslexia Association in developing the first European Quality Framework and increase our volunteer recruitment to progress our future project work. This includes working with families, parents, and carers to help them in understanding their child's dyslexia, so that they can support them in the home environment. We also want to open up new satellite offices in the North West, so that dyslexic people from outside of the Merseyside area can have easy access to our services. Our ultimate goal moving forward for the next year is to continue with our established and successful core and project work, as well as finding new and innovative ways to support as many dyslexic people as we can, to help them to move on positively in their lives.

#### Financial position

During the period under review, the Council of Management consider that the performance of the charity was satisfactory. The statement of financial activities shows a surplus in unrestricted funds for the year of £ 5,473 and overall net loss of £2,527 (2018 - £18,190 Gain).

Note 13 to the balance sheet indicates a surplus of reserves, unrestricted as to purpose, amounting to £ 190,737 (2018 - £185,264).



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#### **Reserves policy**

The present level of funding, approximately 6 months of restricted funds, is considered adequate to support the continuation of the charity's main object, and the Council of Management consider the financial position of the charity to be satisfactory.

However, core funding continues to be an area of concern and the Chief executive and Council of Management have a continuing strategic plan to address this issue, which is constantly under review.

#### **Major risks**

The major risks to which the charity is exposed, primarily those of falling revenues, have been reviewed and systems established to mitigate those risks as much as possible.

The Council of Management meets twice a year for a strategic planning day. SWOT analyses are undertaken, so that major risks are identified and addressed. The day also offers the members of the Council an opportunity to develop ideas that can advance the aims of the charity.

#### **Directors**

The directors form the Council of Management which has the power to co-opt additional members during the year, for ratification by the members at the following annual general meeting.

The directors who served during the year are as shown on page 1.

#### **Recruitment Appointment & Training of New Trustees**

The Trustees are appointed by the members of the company and one third of the Trustees normally retire by rotation each year and are eligible for re-election at the Annual General Meeting.

New Trustees receive information packs about the charity showing the previous year's financial statements, various officer's reports, business plans and organisational structure. Trustees will obtain training by experience of various Committee meetings.

#### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

#### **Approval**

This report was approved by the Council of Management and signed on its behalf.

**Brian Quinn - Chair**  
Date :

 25.09.2020

## THE DYSLEXIA FOUNDATION

(Limited by guarantee)

### INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

### ON THE UNAUDITED ACCOUNTS OF THE DYSLEXIA FOUNDATION



I report on the accounts of the company for the year end 31 December 2019, which are set out on pages 5 to 12.

#### Respective responsibilities of trustees and examiner

The trustees, who are also the directors of The Dyslexia Foundation for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 or under regulation 10 (1) (a) to (c) of The Charities Accounts Regulations 2006 and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being qualified member of (The Institute of Financial Accountants).

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- (a) examine the accounts (under section 43 (3) (a) of the 1993 Act) and section 44 (1) (c) of the Charities and Trustee Investment Act 2005.
- (b) follow the procedures laid down in the general directions given by the Charity Commission (under section 43 (7) (b) of the 1993 Act); and
- (c) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations for you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

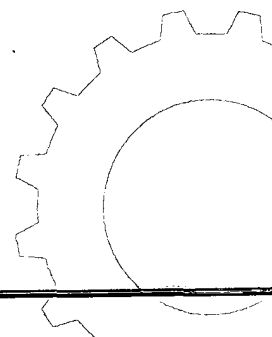
- (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44 (1) (a) of the 2005 Act; and
- (b) to prepare accounts which accord with the accounting records.
- (c) comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and regulation 8 of the 2006 Accounts Regulations; and
- (d) which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A P Bradshaw FFA FFTA  
Reporting Accountant

22 Coronation Road  
Crosby  
Liverpool  
L23 5RQ

Date: 25/09/2020

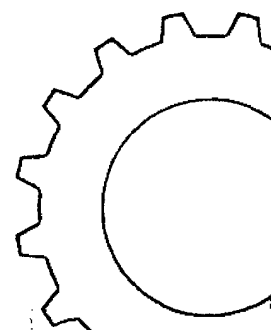


**THE DYSLEXIA FOUNDATION**  
**(Limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**including income and expenditure account**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
<b>Income and expenditure</b>					
<b>Incoming resources</b>					
Donations and grants	2	13,380	-	13,380	8,500
Income arising from operating activities	3	486,610	-	486,610	492,674
<b>Total incoming resources</b>		<b>499,990</b>	<b>-</b>	<b>499,990</b>	<b>501,174</b>
<b>Resources expended</b>					
<b>Direct charitable expenditure</b>					
Charitable expenses	4	118,977	-	118,977	107,185
Support costs	5	326,243	8,000	334,243	340,851
		<b>445,220</b>	<b>8,000</b>	<b>453,220</b>	<b>448,036</b>
<b>Other expenditure</b>					
Administration and management	6	49,297	-	49,297	34,948
		<b>494,517</b>	<b>8,000</b>	<b>502,517</b>	<b>482,984</b>
<b>Net income/(expenditure) for the year</b>		<b>5,473</b>	<b>(8,000)</b>	<b>(2,527)</b>	<b>18,190</b>
Reserves at 1 January 2019		185,264	8,000	193,264	175,074
Transfer between the funds					
<b>Reserves at 31 December 2019</b>	<b>13</b>	<b>190,737</b>	<b>-</b>	<b>190,737</b>	<b>193,264</b>

The notes form part of these accounts.



**THE DYSLEXIA FOUNDATION**  
(Limited by guarantee)  
**BALANCE SHEET**  
**AT 31 DECEMBER 2019**



	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Intangible assets	8		-		-
Tangible assets	9		5,735		7,441
<b>Current assets</b>					
Debtors	10	147,761		180,075	
Cash at bank and in hand		40,305		22,799	
		<u>188,066</u>		<u>202,874</u>	
<b>Creditors: amounts due within one year</b>	11	<u>3,064</u>		<u>17,051</u>	
<b>Net current assets</b>			185,002		185,823
<b>Net assets</b>			<u>190,737</u>		<u>193,264</u>
<i>Represented by:</i>					
<b>Reserves</b>					
Unrestricted funds	13		190,737		185,264
Restricted funds	13		-		8,000
<b>Total reserves</b>			<u>190,737</u>		<u>193,264</u>

For the year ended 31 December 2019, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime with Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

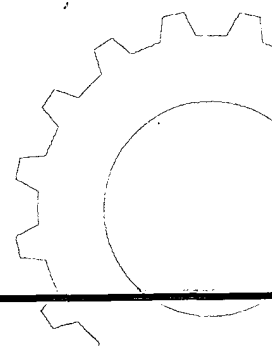
**Approved by the Council of Management and signed on its behalf.**

**Brian Quinn - Chair**

**Date :**

  
25.09.2020

The notes form part of these accounts.





## 1 Accounting policies

### (a) Accounting convention

The financial statements are prepared under the historical cost convention, and are in accordance with Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), with the Financial Reporting Standard 102 and with the Companies Act 2006.

### (b) Incoming resources

#### *Income arising from operating activities*

Income represents the funds received from donations and grants, together with monies received from assessments performed.

The Charity is not registered for Value Added Tax, and resources expended include attributable VAT which cannot be recovered.

#### *Donations and grants*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

#### *Interest receivable*

Interest is included when receivable by the charity.

### (c) Expenditure

Expenditure reflects all amounts paid and accrued during the year. Resources expended are allocated to direct charitable expenditure and administration costs where the cost relates directly to that activity. The employment costs of the development manager are divided equally between support costs and management of the charity.

### (d) Tangible fixed assets

Tangible fixed assets are capitalised where the purchase price exceeds £500 and are shown at cost less aggregate depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its anticipated useful life at the following annual rates:

Computers and video equipment	33% of cost
Furniture and fittings	15% of reducing balance
Motor vehicle	25% of reducing balance

### (e) Fund accounting

Funds held by the charity are as follows:

*Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Designated funds* - these are unrestricted funds earmarked by the trustees for particular purposes.

*Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. However, where the donor gives permission or where the restriction is discharged, a restricted fund can be reclassified as unrestricted.

**THE DYSLEXIA FOUNDATION**  
(Limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



**1 Accounting policies (continued)**

**(f) Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

**2 Donations and grants**

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Reading Support Manchester	-	-	-	8,000
CAF	-	-	-	500
Medicash	4,000	-	4,000	-
Awards for all	9,380	-	9,380	-
	13,380	-	13,380	8,500

**3 Income arising from operating activities - activities in furtherance of the charity's objects**

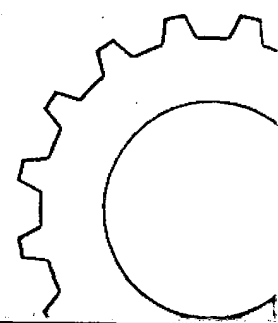
	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Assessments, training and DSA tutor costs	486,610	-	486,610	492,674
	486,610	-	486,610	492,674

**4 Charitable expenses**

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Dyslexia assessments and consultancy	61,250	-	61,250	44,881
Salary costs and expenses - tutors	57,727	-	57,727	62,304
	118,977	-	118,977	107,185

**5 Support costs**

	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Tutor costs	285,044	8,000	293,044	306,877
Conference, training & exhibition expenses	40,504	-	40,504	33,279
Depreciation - Computer equipment	695	-	695	695
	326,243	8,000	334,243	340,851



**THE DYSDLEXIA FOUNDATION**  
(Limited by guarantee)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

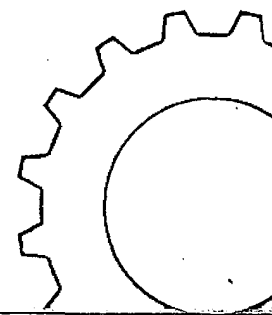


<b>6 Administration and management</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds 2019</b>	<b>Total funds 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent and rates	27,702	-	27,702	14,835
Insurance	3,067	-	3,067	1,988
Stationery, post, advertising and books	1,633	-	1,633	2,726
Telephone and heat and light	5,290	-	5,290	4,443
Travelling expenses	2,444	-	2,444	1,443
Reporting accountant	1,020	-	1,020	1,020
Other accountancy and financial advice	1,869	-	1,869	1,860
Staff pension scheme	4,228	-	4,228	4,227
Payroll service	479	-	479	575
Legal costs	-	-	-	-
Bank charges	79	-	79	93
General office expenses	304	-	304	455
Depreciation - furniture and fittings	1,012	-	1,012	1,191
Depreciation - software development costs	-	-	-	-
Motor Running	-	-	-	-
Professional subscriptions	170	-	170	91
Profit/Loss on disposal of tangible assets	-	-	-	-
	<b>49,297</b>	<b>-</b>	<b>49,297</b>	<b>34,948</b>

<b>7 Staff costs and numbers</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Salaries	65,024	74,902
Social Security costs	1,607	3,143
	<b>66,632</b>	<b>78,045</b>

No employee received remuneration amounting to more than £50,000 in either year.  
No trustee received remuneration.

	<b>2019</b>	<b>2018</b>
The average number of staff employed during the year was as follows:		
Direct charitable work	2	2
Support, administration and management	3	3
	<b>5</b>	<b>5</b>



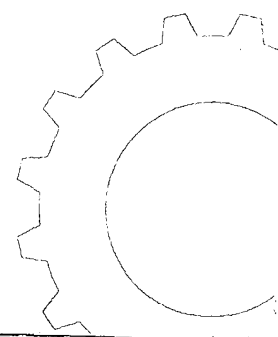
**THE DYSPLEXIA FOUNDATION**  
(Limited by guarantee)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019



8	Intangible fixed assets	Software Development Costs	Total
	<b>Cost</b>		
	At 1 January 2019	31,250	31,250
	Additions	-	-
	Disposals	-	-
	At 31 December 2019	31,250	31,250
	<b>Depreciation</b>		
	At 1 January 2019	31,250	31,250
	Charge for the year	-	-
	Disposals	-	-
	At 31 December 2019	31,250	31,250
	<b>Net book value</b>		
	At 31 December 2019	-	-
	At 31 December 2018	-	-

9	Tangible fixed assets	Motor Vehicle	Computers and video equipment	Furniture and fittings	Total
	<b>Cost</b>				
	At 1 January 2019	-	49,495	23,001	72,496
	Additions	-	-	-	-
	Disposals	-	-	-	-
	At 31 December 2019	-	49,495	23,001	72,496
	<b>Depreciation</b>				
	At 1 January 2019	-	48,800	16,254	65,054
	Charge for the year	-	695	1,012	1,707
	Disposals	-	-	-	-
	At 31 December 2019	-	49,495	17,266	66,761
	<b>Net book value</b>				
	At 31 December 2019	-	-	5,735	5,735
	At 31 December 2018	-	695	6,747	7,442

All fixed assets are used in direct furtherance of the charity's objects.



**THE DYSLEXIA FOUNDATION**  
(Limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

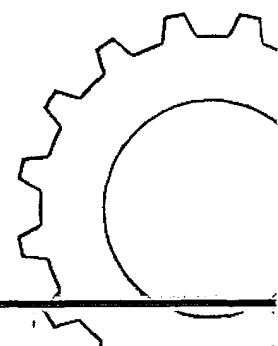


10 Debtors	2019	2018
	£	£
Trade Debtors	138,860	175,975
Other debtors	8,901	4,100
	<u>147,761</u>	<u>180,075</u>

11 Creditors: amounts due within one year	2019	2018
	£	£
Tax & social security	40	13,449
Other creditors	3,024	3,602
	<u>3,064</u>	<u>17,051</u>

12 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
	£	£	£	£
Intangible fixed assets	-	-	-	-
Tangible fixed assets	5,735	-	5,735	7,441
Net current assets	185,002	-	185,002	185,823
	<u>190,737</u>	<u>-</u>	<u>190,737</u>	<u>193,264</u>

13 Movements in funds	At 1 January	Incoming resources	Transfers between funds	Outgoing resources	At 31 December
	£	£		£	£
<b>Restricted funds</b>					
Reading Support Manchester	8,000	-	-	(8,000)	-
<b>Total restricted funds</b>	<u>8,000</u>	<u>-</u>	<u>-</u>	<u>(8,000)</u>	<u>-</u>
<b>Unrestricted funds</b>					
Designated fund - chief executive payroll	(109,304)	-	-	-	(109,304)
General fund	294,568	499,990	-	(494,517)	300,041
<b>Total unrestricted funds</b>	<u>185,264</u>	<u>499,990</u>	<u>-</u>	<u>(494,517)</u>	<u>190,737</u>
<b>Total funds</b>	<u>193,264</u>	<u>499,990</u>	<u>-</u>	<u>(502,517)</u>	<u>190,737</u>



**THE DYSLEXIA FOUNDATION**  
(Limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



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**14 Contingent liabilities**

There were no contingent liabilities at 31 December 2019.

**15 Control of company**

The company is controlled by its Council of Management.