

Company Registration No: 3839160(E&W)

ROGER LJUNG PROMOTION LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**



ROGER LJUNG PROMOTION LIMITED

COMPANY INFORMATION

REGISTERED NUMBER: 3839160

DIRECTORS:	Appointed
W A Bailey	21 October 2009
Roger Ljung	20 January 2000

SECRETARY	
W A Bailey	21 October 2009

BANKERS:
Handelsbanken
Festival Park
Stoke on Trent
ST1 5SW

REGISTERED OFFICE:

Oaklands
Birks Drive
Ashley Heath
Market Drayton
Shropshire
TF9 4PX

ROGER LJUNG PROMOTION LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The Directors of the Company present their report to the members, together with the unaudited financial statements for the year ended 31 December 2016.

INCORPORATION

The Company was incorporated on 10 September 1999 in England and Wales.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity during the year was investment holding.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

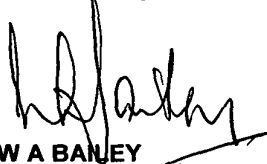
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THIS REPORT WAS APPROVED
BY ORDER OF THE BOARD**



W A BAILEY
Director

DATE 21st September 2017

ROGER LJUNG PROMOTION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Investments	3		7,329		7,329
CURRENT ASSETS					
Debtors	4	810		150	
Cash at bank and in hand		<u>11,711</u>		<u>14,298</u>	
		12,521		14,448	
CREDITORS: amounts falling due within one year					
Creditors	5	<u>2,500</u>		<u>2,500</u>	
NET CURRENT ASSETS			10,021		11,948
			<u>17,350</u>		<u>19,277</u>
CAPITAL AND RESERVES					
Share capital	6		2		2
Reserves	7		<u>17,348</u>		<u>19,275</u>
Equity Shareholders' Funds			<u>17,350</u>		<u>19,277</u>

For the financial period ended 31 December 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 21st September 2017 and signed on its behalf.


W A Bailey

DIRECTOR

ROGER LJUNG PROMOTION LIMITED

The notes on pages 5 & 6 form part of these financial statements

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Income					
Bank interest received			-		-
Less:					
Expenditure					
Accountancy Fees		1,500		1,500	
Administration fees		1,500		1,500	
Annual Return					
Bank charges		29		9	
Directors Fees					
Legal and professional fees		300		300	
Travelling Expenses					
Sundry Expenses					
			<u>(3,329)</u>		<u>(3,309)</u>
Operating Profit (Loss)			(3,329)		(3,309)
Gain (Loss) on exchange		1,402		(543)	
			<u>1,402</u>		<u>(543)</u>
Net Profit (Loss) before taxation			(1,927)		(3,852)
Tax on profit on ordinary activities					-
Net Profit (Loss) for the year on ordinary activities after taxation			(1,927)		(3,852)

The notes on pages 5 to 6 form part of these financial statements.

The loss for the year derives entirely from continuing activities.

There were no recognised gains or losses for the year other than those included in the profit and loss account and therefore no separate Statement of Total Recognised Gains and Losses has been prepared.

ROGER LJUNG PROMOTION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 ACCOUNTING POLICIES

Basis

The financial statements are prepared in accordance with Generally Accepted Accounting Principles, an in accordance with the Financial reporting Standard for Small Entities (effective April 2008).

Accounting Convention

The financial statements are prepared under the historical cost convention.

Investments

Fixed Asset Investments are stated at cost less provision for diminution in value

Consolidation

In the opinion of the Directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare Group accounts

Foreign Currency Translation

Transactions denominated in foreign currencies are translated into Sterling at the rates ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rates ruling at the balance sheet date. Translation differences are taken to the profit and loss account.

Financial instruments

Financial Instruments are classified and accounted for according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An Equity Instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Related parties

The Company does not disclose the name of the ultimate controlling party and therefore in this respect only does not comply with the requirements of financial Reporting Statement No. 8: 'Related Party Disclosures'.

2 TAXATION

The Company is subject to UK tax on its taxable profits.

Analysis of current period tax charge

	2016 £	2015 £
UK Corporation Tax charge for the year	-	-
Adjustment for previous year	-	-
	<u>-</u>	<u>-</u>

3 INVESTMENTS

		2016 £	2015 £
Unquoted investments at cost			
Ljung Promotion AB	100% owned	7,329	7,329
		<u>7,329</u>	<u>7,329</u>

ROGER LJUNG PROMOTION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016

The latest financial statements of Ljung Promotion AB show net assets of SEK 2,606,847 (2015 SEK 3,957,337) and Net Loss of SEK 1,350,490 (2015 Loss SEK 318,982)

4. DEBTORS	2016	2015
		£
Sundry Debtors	90	90
VAT Repayable	720	60
	<hr/>	<hr/>
	810	150
	<hr/>	<hr/>
5. CREDITORS	2016	2015
		£
Accruals	2,500	2,500
Tax Payable		-
Sundry Creditor		-
	<hr/>	<hr/>
	2,500	2,500
	<hr/>	<hr/>
6. CALLED UP SHARE CAPITAL	2016	2015
		£
Authorised		
1000 ordinary shares of £1.00 each	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid	2	2
	<hr/>	<hr/>
7. RESERVES	2016	2015
		£
Profit and loss account		
Balance brought forward	19,275	23,127
Dividends Received		
Net profit (loss) for the year after taxation	(1,927)	(3,852)
	<hr/>	<hr/>
	17,348	19,275
	<hr/>	<hr/>
Dividend Paid		-
	<hr/>	<hr/>
Balance carried forward	17,348	19,275
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