

Company Registration No. 03838620 (England and Wales)

APPLETREE TREATMENT CENTRE LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2018**

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APPLETREE TREATMENT CENTRE LIMITED

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APPLETREE TREATMENT CENTRE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets			1		1
Tangible assets	4		66,829		55,841
Investments	5		693,796		692,871
			<u>760,626</u>		<u>748,713</u>
Current assets					
Debtors	6	484,123		473,932	
Cash at bank and in hand		2,019,944		1,756,489	
			<u>2,504,067</u>		<u>2,230,421</u>
Creditors: amounts falling due within one year	7	(1,247,797)		(1,266,660)	
Net current assets			<u>1,256,270</u>		<u>963,761</u>
Total assets less current liabilities			<u>2,016,896</u>		<u>1,712,474</u>
Provisions for liabilities			(10,000)		(10,000)
Net assets			<u>2,006,896</u>		<u>1,702,474</u>
Capital and reserves					
Called up share capital	8		132		132
Profit and loss reserves			2,006,764		1,702,342
Total equity			<u>2,006,896</u>		<u>1,702,474</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 January 2019 and are signed on its behalf by:

A M Turnbull
Director

C A Davies
Director

Company Registration No. 03838620

APPLETREE TREATMENT CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

Appletree Treatment Centre Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and place of business is given in the company information page of these financial statements.

1.1 Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	10% per annum of cost
Equipment	33.33% per annum of cost
Fixtures, fittings & furnishings	33.33% per annum of cost
Motor vehicles	33.33% per annum of cost

1.5 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Investments in equity instruments are initially measured at fair value, which is normally the transaction price excluding transactions costs. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

APPLETREE TREATMENT CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

(Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

1.8 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.9 Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 89 (2017 - 84).

APPLETREE TREATMENT CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 September 2017 and 31 August 2018	1
Amortisation and impairment	
At 1 September 2017 and 31 August 2018	-
Carrying amount	
At 31 August 2018	1
At 31 August 2017	1

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2017	175,630	475,886	651,516
Additions	24,870	20,940	45,810
At 31 August 2018	200,500	496,826	697,326
Depreciation and impairment			
At 1 September 2017	142,186	453,489	595,675
Depreciation charged in the year	6,203	28,619	34,822
At 31 August 2018	148,389	482,108	630,497
Carrying amount			
At 31 August 2018	52,111	14,718	66,829
At 31 August 2017	33,444	22,397	55,841

5 Fixed asset investments

	2018 £	2017 £
Investments	693,796	692,871

APPLETREE TREATMENT CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

6 Debtors		
	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	395,210	393,480
Other debtors	-	2
Prepayments and accrued income	76,269	65,699
	<u>471,479</u>	<u>459,181</u>
Deferred tax asset	12,644	14,751
	<u>484,123</u>	<u>473,932</u>
7 Creditors: amounts falling due within one year		
	2018	2017
	£	£
Payments received on account	726,443	782,753
Trade creditors	74,803	68,867
Corporation tax	114,383	106,793
Other taxation and social security	47,392	45,072
Other creditors	272,541	240,594
Accruals and deferred income	12,235	22,581
	<u>1,247,797</u>	<u>1,266,660</u>
8 Called up share capital		
	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
67 A Ordinary shares of £1 each	67	67
39 B Ordinary shares of £1 each	39	39
26 C Ordinary shares of £1 each	26	26
	<u>132</u>	<u>132</u>
9 Operating lease commitments		
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	2018	2017
	£	£
Total commitment	<u>80,000</u>	<u>93,333</u>

APPLETREE TREATMENT CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

10 Directors' transactions

Dividends totalling £170,000 (2017 - £150,000) were paid in the year in respect of shares held by the company's directors.

Creditors falling due within one year include a director's current account balance of £30,000 (2017 - £30,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.