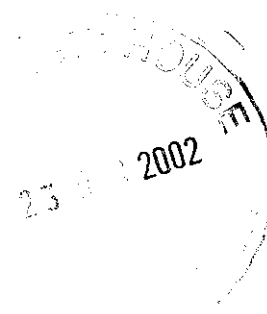


## Halco 335 Limited

Annual report and financial statements  
for the year ended 28 February 2002

Registered number: 03838584



## Directors' report

For the year ended 28 February 2002

The directors present their annual report on the state of affairs of the Company, together with the financial statements and auditors' report, for the year ended 28 February 2002.

### Principal activity

The Company did not trade during the year and accordingly a profit and loss account has not been prepared.

### Directors and their interests

The directors of the Company during the year were as follows:

Clive Roberts

Christopher Sheffield (resigned 19 April 2002)

Jeffrey Stokoe (appointed 19 April 2002)

The directors had no interests in the shares of the company at any time in the year. The directors interests in the shares of the parent company, Eunite Limited, and the ultimate parent company, N Brown Group plc, are shown in the financial statements of Eunite Limited. The directors do not have any other interests required to be disclosed under Schedule 7 of the Companies Act 1985.

### Directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' report (continued)

### Auditors

On 31 July 2002 Arthur Andersen resigned as auditors and the directors appointed Deloitte & Touche to fill the casual vacancy. A resolution to re-appoint Deloitte & Touche as auditors and permitting the directors to fix their remuneration will be put to the Annual General Meeting.

By order of the Board

A handwritten signature in black ink, appearing to be 'Clive Roberts', written in a cursive style.

Clive Roberts  
Secretary

Bridgewater House  
Whitworth Street  
Manchester  
M1 6LT

1 August 2002

## Independent auditors' report

### **To the Members of Hallco 335 Limited:**

We have audited the financial statements of Hallco 335 Limited for the year ended 28 February 2002 which comprise the balance sheet and the related notes numbered 1 to 4. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Directors' report. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' report and consider the implications for our report, if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

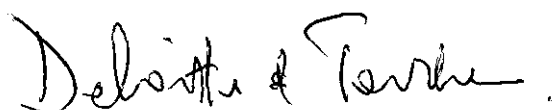
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the circumstances of the company, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Independent auditors' report (continued)

### Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company at 28 February 2002 and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'Deloitte & Touche', with a stylized flourish at the end.

### Deloitte & Touche

Chartered Accountants and Registered Auditors

Manchester

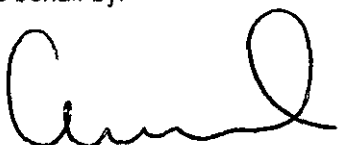
20 December 2002

## Balance sheet

28 February 2002

	Notes	2002 £	2001 £
<b>Current assets</b>			
Debtors - Amounts due from parent undertaking		<u>100</u>	<u>100</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called-up share capital	2	<u>100</u>	<u>100</u>
<b>Equity shareholders' funds</b>	3	<u>100</u>	<u>100</u>

The financial statements on pages 5 and 6 were approved by the board of directors on 1 August 2002 and signed on its behalf by:



Clive Roberts  
Director

1 August 2002

The accompanying notes are an integral part of this balance sheet.

## Notes to financial statements

28 February 2002

### 1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Called-up share capital

	2002 £	2001 £
<i>Authorised</i>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called-up and fully paid</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 3 Reconciliation of movements in equity shareholders' funds

	2002 £	2001 £
Opening equity shareholders' funds	<u>100</u>	<u>100</u>
Closing equity shareholders' funds	<u>100</u>	<u>100</u>

### 4 Ultimate controlling party

The Company is a wholly owned subsidiary of Eunite Limited.

The ultimate parent company is N Brown Group plc, a company incorporated in England. N Brown Group plc is the parent company of the largest and smallest group of which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from 53 Dale Street, Manchester, M60 6ES.