

# Alexandra Gardens (Minehead) Management Company Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

**Alexandra Gardens (Minehead) Management Company Limited**  
**(Registration number: 03838152)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors		399	554
Cash at bank and in hand		1,136	296
		1,535	850
Creditors: Amounts falling due within one year		(1,535)	(850)
Net assets/(liabilities)		-	-
Shareholders' funds/(deficit)		-	-

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16 September 2016 and signed on its behalf by:

.....  
Mr A G Dyer  
Director

The notes on page 2 form an integral part of these financial statements.

**Alexandra Gardens (Minehead) Management Company Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents service charges collected from the flat leaseholders.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

This represents amounts paid by the flatowners over the years in order to build up a leaseholders' reserve fund which sums are held in Statutory Trust under section 42, Landlord and Tenant Act 1987. The trust funds are not held in a separate bank account but are loaned to the Company.

The balance is calculated as follows:

	2015	2014
	£	£
Previous years surplus Service charges	(260)	(165)
Surplus/(deficit) of Service charges in year	129	(95)
	<u>(131)</u>	<u>(260)</u>

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