

UNITED WORLD PRODUCTIONS LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2004



Company Number : 3837563

UNITED WORLD PRODUCTIONS LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

Activities

The company did not trade during the year ended 31 December 2004.

Directors and directors' interests

The directors during the year were as follows:

PA Fincham	(resigned 22 April 2005)
DW Oldfield	(appointed 22 April 2005)

None of the directors have any interest in the share capital of the company.

At no time during the year ended 31 December 2004 did any director have any interest which is required to be notified to the company under section 324 of the Companies Act 1985.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the profit and loss of the company for that year. In preparing those financial statements the directors are required to :

1. select suitable accounting policies and than apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for taking reasonable steps for the detection of fraud and other irregularities.

By order of the Board



HL Farnaby
Secretary
13 May 2005

Registered Office
1 Stephen Street
London W1T 1AL

UNITED WORLD PRODUCTIONS LIMITED

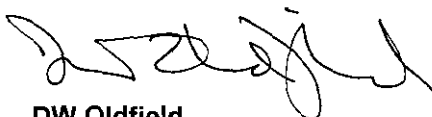
BALANCE SHEET AS AT 31 DECEMBER 2004

	<u>31 December</u> <u>2004</u> £	<u>31 December</u> <u>2003</u> £
Current Assets		
Debtors	<u>2</u>	<u>2</u>
Share Capital:		
Authorised 100 ordinary shares of £1 each		
Issued and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

The notes on page 3 form part of these accounts.

- a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps proper accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 13 May 2005 and are signed on its behalf by :



DW Oldfield
Director

UNITED WORLD PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS :

1. Profit and Loss Account

The Company did not trade during the current or previous year, as a result no profit and loss account is presented.

2. Directors Remuneration

The directors were remunerated as executives of other group companies, no part of their remuneration was charged to the company.

3. Ultimate Parent Company

The immediate parent undertaking is Talkback Productions Limited, a company registered in England and Wales.

The smallest group to consolidate these accounts is RTL Group, a company registered in Luxembourg. Copies of the RTL Group accounts can be obtained from the General Counsel at RTL Group, 45 Boulevard Pierre Frieden, L-1543 Luxembourg

The ultimate parent undertaking and controlling party is Bertelsmann AG, a company registered in Germany which is the largest group to consolidate these accounts.