REGISTERED NUMBER: 03837275

# RIDGEFORD PROPERTIES MANAGEMENT LIMITED

## UNAUDITED
## FINANCIAL STATEMENTS
## INFORMATION FOR FILING WITH THE REGISTER
## YEAR ENDED 31 MARCH 2020

# RIDGEFORD PROPERTIES MANAGEMENT LIMITED

**REGISTERED NUMBER: 03838275**

## STATEMENT OF FINANCIAL POSITION
## 31 MARCH 2020

| | Notes | 2020<br>£ | 2019<br>£ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors: Amounts falling due within one year | 3 | 709,347 | 447,254 |
| Cash at bank and in hand | | 108,139 | 80,591 |
| | | 817,486 | 6,252,403 |
| **CREDITORS:** amounts falling due within one year | 4 | (687,626) | (385,770) |
| **NET CURRENT ASSETS** | | 129,860 | 142,075 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 129,860 | 142,075 |
| **NET ASSETS** | | 129,860 | 142,075 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 129,858 | 142,073 |
| **SHAREHOLDERS' FUNDS** | | 129,860 | 142,075 |

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5-10-21.

Director
C T Murray

**The notes on pages 4 to 6 form part of these financial statements**

### 1. General Information

Ridgeford Properties Management Limited is a private limited company (limited by shares), incorporated and domiciled in England and Wales (registration number: 03837275).

The principal activity of the company is the provision of property management services.

The address of the registered office is: 2nd Floor, 55 Ludgate Hill, EC4M 7JW.

The average number of employees, including directors, during the year was 1 (2019 – 1).

### 2. Accounting Policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102 of the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. The directors do not consider there to be any key sources of estimation and uncertainty when applying the accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Going Concern

The ability of the company to continue to trade is dependent upon the continuing financial support of the shareholders. They are willing to offer the company continuing support for the ensuing year from the adoption of these accounts and therefore the financial statements have been prepared on a going concern basis.

#### 2.3 Turnover

Turnover comprises revenue recognised by the company in respect of management services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment

### 2.5 Creditors

Short term creditors are measured at the transaction price.

### 2.6 Interest Income

Interest income is recognised in the statement of income and retained earnings using the effective interest method.

### 2.7 Taxation

*Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an* item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

## 3. Debtors

**Due after more than 1 year**

| | 2020 | *2019* |
|---|---|---|
| | £ | £ |
| Trade debtors | 357,160 | 73,360 |
| Other debtors | 340,315 | 290,871 |
| Amounts owed by group undertakings | 11,872 | 83,023 |
| | 709,347 | 447,254 |

## 4. Creditors: Amounts falling due within 1 year

| | 2020 | *2019* |
|---|---|---|
| | £ | *£* |
| Trade Creditors | **3,780** | **1,841** |
| Other tax and social security | **75,853** | **56,361** |
| Other Creditors | **603,493** | **323,068** |
| Accruals and deferred income | **4,500** | **4,500** |
| | **687,626** | **385,770** |

## 5. Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102 not to disclose transactions with other members of the group on the grounds that 100% of the voting rights are controlled within the group.

## 6. Controlling party

The director of Ridgeford Properties Management Limited considers Urban Sky Investments Limited, a company incorporated in Canada, to be the ultimate parent company.