
RIDGEFORD PROPERTIES MANAGEMENT LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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RIDGEFORD PROPERTIES MANAGEMENT LIMITED
REGISTERED NUMBER: 03837275

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	5	524,376	624,915
Cash at bank and in hand		242,093	210,069
		<u>766,469</u>	<u>834,984</u>
Creditors: amounts falling due within one year	6	(631,340)	(676,503)
Net current assets		<u>135,129</u>	<u>158,481</u>
Total assets less current liabilities		<u>135,129</u>	<u>158,481</u>
Net assets		<u><u>135,129</u></u>	<u><u>158,481</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		135,127	158,479
		<u><u>135,129</u></u>	<u><u>158,481</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 May 2018.



Mr Christopher T Murray
Director

The notes on pages 2 to 4 form part of these financial statements.

RIDGEFORD PROPERTIES MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Ridgeford Properties Management Limited is a private company (limited by shares), incorporated and domiciled in England and Wales (registration number: 03837275).

The address of its registered office is St Bride's House, 10 Salisbury Square London, EC4Y 8EH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

RIDGEFORD PROPERTIES MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2016	29,793
At 31 March 2017	29,793
Depreciation	
At 1 April 2016	29,793
At 31 March 2017	29,793
Net book value	
At 31 March 2017	-
At 31 March 2016	-

5. Debtors

	2017 £	2016 £
Trade debtors	164,593	230,280
Other debtors	359,783	394,635
	524,376	624,915

RIDGEFORD PROPERTIES MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	22,763	(12,843)
Amounts owed to group undertakings	372,850	428,887
Other taxation and social security	38,048	37,465
Other creditors	197,679	222,994
	<u>631,340</u>	<u>676,503</u>

7. Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102 not to disclose transactions with other members of the group on the grounds that 100% of the voting rights are controlled within the group.

8. Auditor's information

The auditor's report included in the annual accounts delivered to members was unqualified. The audit report was issued by Crowe Clark Whitehill LLP and was signed by Stacy Eden.