

REG COPY

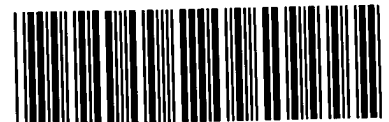
Registration number 03837226

D-Zine Ltd

Abbreviated accounts

for the year ended 30th September 2016

TUESDAY



A69GEKY8

A11

27/06/2017

#83

COMPANIES HOUSE

D-Zine Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

D-Zine Ltd

**Report to the Director on the preparation
of unaudited statutory accounts of D-Zine Ltd
for the year ended 30th September 2016**

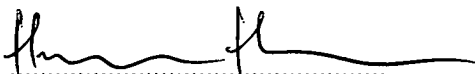
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D-Zine Ltd for the year ended 30th September 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of D-Zine Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D-Zine Ltd and its director for our work or for this report.

It is your duty to ensure that D-Zine Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D-Zine Ltd. You consider that D-Zine Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D-Zine Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Harrison Hutchinson Ltd
Chartered Accountants
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX

26 JUN 2017

D-Zine Ltd

**Abbreviated balance sheet
as at 30th September 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,764		3,760
Current assets					
Stocks		123,610		152,152	
Debtors		200,025		164,799	
Cash at bank and in hand		165,520		164,628	
		<u>489,155</u>		<u>481,579</u>	
Creditors: amounts falling due within one year	3	<u>(329,233)</u>		<u>(339,482)</u>	
Net current assets			<u>159,922</u>		<u>142,097</u>
Net assets			<u>161,686</u>		<u>145,857</u>
Capital and reserves					
Called up share capital	4		20		20
Profit and loss account			<u>161,666</u>		<u>145,837</u>
Shareholders' funds			<u>161,686</u>		<u>145,857</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

D-Zine Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30th September 2016**

For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22nd June 2017, and are signed on his behalf by:

Ian Hurst
Director

A handwritten signature in black ink, appearing to read 'Ian Hurst', written over a horizontal line.

Registration number 03837226

The notes on pages 4 to 5 form an integral part of these financial statements.

D-Zine Ltd

Notes to the abbreviated financial statements for the year ended 30th September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 10%, 25% and 33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

D-Zine Ltd

**Notes to the abbreviated financial statements
for the year ended 30th September 2016**

..... continued

2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1st October 2015		83,334
	Additions		310
	At 30th September 2016		<u>83,644</u>
	Depreciation		
	At 1st October 2015		79,574
	Charge for year		2,306
	At 30th September 2016		<u>81,880</u>
	Net book values		
	At 30th September 2016		<u>1,764</u>
	At 30th September 2015		<u><u>3,760</u></u>
3.	Creditors: amounts falling due within one year	2016 £	2015 £
	Creditors include the following:		
	Secured creditors	<u>101,647</u>	<u>102,499</u>
4.	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	10 Ordinary shares of £1 each	10	10
	10 Redeemable preference shares of £1 each	10	10
		<u>20</u>	<u>20</u>
	Equity Shares		
	10 Ordinary shares of £1 each	10	10
	10 Redeemable preference shares of £1 each	10	10
		<u>20</u>	<u>20</u>