

ALASTAIR STUART SLY (CRANBROOK) LIMITED

DIRECTORS' REPORT AND ACCOUNTS

PERIOD ENDED 30 APRIL 2000

COMPANY NUMBER 3836311

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ALASTAIR STUART SLY (CRANBROOK) LIMITED
COMPANY INFORMATION

Directors

A. Southgate

Secretary

B.W.D. Southgate

Registered Office

Southern House,
Anthony's Way,
Rochester,
Kent ME2 4DN.

Accountant

Abel Chartered Accountants
Southern House,
Anthony's Way,
Rochester,
Kent ME2 4DN.

Bankers

NatWest Plc

ALASTAIR STUART SLY (CRANBROOK) LIMITED
REPORT OF THE DIRECTOR

The director presents his report and the unaudited accounts for the period since incorporation on 6 September 1999 to 30 April 2000. Trading commenced in November 1999.

ACTIVITIES

The company's principal activity is property management.

DIRECTORS AND THEIR INTERESTS

The directors who served the company throughout the year together with their interests in the shares of the company, at the beginning and end of the period, were as follows:

	Ordinary shares of £1 each	
	30 April 2000	6 September 1999
A Southgate	100	100

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Approved by the Board of Directors and signed on their behalf

Director



ALASTAIR STUART SLY (CRANBROOK) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 2000

	note	2000 £
TURNOVER		13,059
Selling and distribution costs		(1,301)
Administrative expenses		(11,864)
		<hr/>
OPERATING LOSS	2	(106)
		<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION		(106)
		<hr/> <hr/>

ALASTAIR STUART SLY (CRANBROOK) LIMITED
BALANCE SHEET
AT 30 APRIL 2000

	note	2000 £	£
FIXED ASSETS			
Tangible assets	3		1,826
CURRENT ASSETS			
Debtors	4	6,704	
Cash at bank and in hand		<u>2,021</u>	
		8,725	
CREDITORS : Amounts falling due within one year	5	<u>(10,557)</u>	
NET CURRENT LIABILITIES			<u>(1,832)</u>
NET LIABILITIES			(6)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			(106)
			<hr/>
			(6)
			<hr/>


In approving these accounts as director of the company I hereby confirm that:

- (a) for the period in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) pursuant to section 249B(2) the members have not required the company to obtain an audit of its accounts for the period ended 30 April 2000; and
- (c) I acknowledge my responsibility for :
 - (i) ensuring that the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company at 30 April 2000 and of its loss for the year then ended and which comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board on 12.12.01 and signed on their behalf.

Director



ALASTAIR STUART SLY (CRANBROOK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2000

1. PRINCIPAL ACCOUNTING POLICIES

(a) Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover represents charges made to landlords and tenants for property management services.

(c) Tangible fixed assets

Tangible fixed assets are stated at original historical cost less depreciation. Depreciation is calculated so as to write off the cost of each asset, less its estimated residual value, over its expected useful life. Depreciation is charged at the following rates:

Office equipment	25% on cost
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(d) Taxation

Corporation tax is provided on taxable profits at the current tax rate. Deferred taxation is provided on timing differences, arising from the different treatment of items for accounting and taxation purposes which are expected to reverse in the future, calculated at the rates at which it is expected that the tax will arise.

2. OPERATING LOSS

The operating loss is after charging:

	2000
	£
Depreciation and other amounts written off fixed assets	<u><u>609</u></u>

3. TANGIBLE FIXED ASSETS

	Office Equipment etc £
Cost	
- additions	2,435
- at 30 April 2000	<u><u>2,435</u></u>
Depreciation	
- charge for period	609
- at 30 April 2000	<u><u>609</u></u>
Net book values	
- at 30 April 2000	<u><u>1,826</u></u>

ALASTAIR STUART SLY (CRANBROOK) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2000

4. DEBTORS

	2000 £
Other debtors	6,704
	<u>6,704</u>

5. CREDITORS : amounts falling due within one year

	2000 £
Trade creditors	7,168
Other taxation and social security costs	489
Other creditors	2,900
	<u>10,557</u>

6. SHARE CAPITAL

Ordinary shares of £1 each:	2000 £
Authorised	<u>100</u>
Allotted, called up and fully paid	<u>100</u>

During the period the company issued 100 ordinary shares of £1 each at par for cash.

7. RELATED PARTY TRANSACTIONS

A. Southgate is the ultimate controlling party. Other debtors of £6,704 represent loans to the director. The maximum outstanding during the period was £6,704. The loans are unsecured, interest free and repayable on demand.