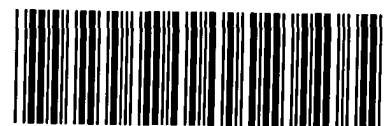


Directors Report for the London Action
Resource Centre

1/10/17 - 30/9/18

Company Number: 3836099

TUESDAY



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COMPANIES HOUSE

London Action Resource Centre: Incorporated on 3rd September 1999

List of Directors:

Andrew Meinke	Secretary
Victoria Hartell	Treasurer
Patrick Wright	

Bankers:

Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

The Co-operative Bank
Kings Valley
Yew Street
Stockport
Cheshire
SK4 2JU

Registered office:

62 Fieldgate Street
Whitechapel
London
E1 1ES

Report of the Directors

Introduction

London Resource Centre is a company limited by guarantee, registered in England and Wales: Company Number: 3836099. The aim of the Centre, as stated in the Memorandum of Association, is to provide a resource centre for a variety of different groups who promote social and ecological change through art, education and campaigning.

London Resource Centre is a non-profit making organisation staffed solely by volunteers. All financial surpluses are put back into the Centre to pay for running costs and maintenance.

The financial results for the year are as set out in the statement of financial activities for the year.

The Year in Review

As in previous years, the majority of expenditure continued to go towards the running costs of the building; electricity, telephone and water and the Internet connection.

User groups continue to pay via monthly direct debits to pay for room hire bringing in a regular monthly income which helps in budgeting and contributes towards the running costs of the building. User groups have also made one-off donations to pay for less regular use of the building or for use of the library or equipment. The majority of LARC's income this year has come from this source which has provided sufficient funding but the unpredictable nature of this as a revenue stream needs to be taken into account going forward. However, funds held at the Bank are of an amount to carry LARC through any dips in funding for a period of time long enough to allow fundraising or similar activities to take place. It should be noted that LARC is not a profit-raising organisation.

The Administration group has continued to monitor building use and payment and help ensure a reliable stream of income from Centre Users. This group meets monthly and provides a forum for issues around using the Centre and costs.

A review of Directors took place this year and as a result the following Directors resigned: D Bailey (who also resigned as Secretary), S Freeman, J Hambling, N Thorbjornsen, B Dahl and R Banbury. LARC thanks the aforementioned for the work that they have put into the Resource Centre over the years. Two new Directors were appointed, Andrew Meinke (also appointed Secretary) and Martin Wright. Victoria Hartell remained a Director and continued in her position as Treasurer. As a final step, the signatories to the Bank Account are also being reviewed and this is currently ongoing.

LARC continues to remain a non-profit making organisation. All excess monies (apart from the contingency funds) continues to be put back into the building either in the form of further refurbishment or for resources for the use of the community. Users and supporters of the building work continue to work voluntarily to maintain the upkeep of the Resource Centre and to allow it to meet the founding aims.

LARC also works to benefit the local community in Newham and is always looking at ways in which the community can become involved and use the Centre. It remains a continuous aim to encourage as many users as possible to become actively involved in running LARC and to attend the AGM when the elections take place. All users are invited to join a mailing list to further facilitate communication and participation.


Victoria Hartell

3/6/2019

London Action Resources Centre Co. (Limited by Guarantee)

Income & Expenditure Account (£)

Income

1/10/17 – 30/9/18

Donations	3525
Fundraising	1200
Room Hire	505.00
Grant	548.86
Total	<u>5778.86</u>

Expenditure

Utilities	2938.57
Insurance	1622.90
Fire Safety	67.20
Waste Disposal	187.20
Postage	25.00
Total	<u>(4840.87)</u>
Excess of expenditure	<u>937.99</u>

Balance Sheet
London Action Resource Centre
 (limited by Guarantee)

As at: 30/09/2018

As at: 30/09/17

	£	£	£	£	£	£
Current assets						
Amounts due from debtors	£0			£0		
Bank Interest refund due	£0			£0		
Petty cash	£0			£0		
Contingency funds	£1,801			£1,796		
Cash at bank	£14,739			£13,806		
		<u>£16,540</u>			<u>£15,602</u>	
Current liabilities						
Amounts due to creditors	£0			£0		
VAT payment due	£0			£0		
Bank overdraft	£0			£0		
		<u>£0</u>			<u>£0</u>	
Total assets less current liabilities			<u>£16,540</u>			<u>£15,602</u>
Long-term liabilities						
Loans		£0			£0	
		<u>£0</u>			<u>£0</u>	
Net Assets (assets less liabilities)			<u>£16,540</u>			<u>£15,602</u>
Accumulated Fund						
Capital introduced		£15,602			£13,443	
Profit and loss account		£938			£2,159	
		<u>£16,540</u>			<u>£15,602</u>	

For the year ending 30/09/18 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Victoria Hartell

Victoria Hartell

3/6/2019