

Abbreviated Accounts
for the Year Ended 31 January 2011
for
Redmill Properties Limited

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COMPANIES HOUSE

Redmill Properties Limited

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for the Year Ended 31 January 2011**

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Redmill Properties Limited
Company Information
for the Year Ended 31 January 2011

DIRECTORS:

P M Beckwith
B L Morris
P Gay

SECRETARY:

R H Woolley

REGISTERED OFFICE:

Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

REGISTERED NUMBER:

03835898 (England and Wales)

AUDITORS

Roffe Swayne
Statutory Auditors &
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming, Surrey
GU7 1LQ

**Report of the Independent Auditors to
Redmill Properties Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Redmill Properties Limited for the year ended 31 January 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Baxter FCA (Senior Statutory Auditor)
for and on behalf of Roffe Swayne
Statutory Auditors &
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming, Surrey
GU7 1LQ

Date

18-8-11

Redmill Properties Limited

Abbreviated Balance Sheet
31 January 2011

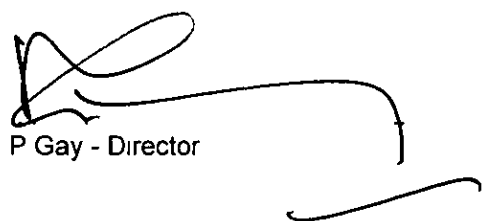
	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	5,497,034	5,497,034
CURRENT ASSETS			
Debtors	3	881	881
CREDITORS			
Amounts falling due within one year		<u>18,200</u>	<u>28,000</u>
NET CURRENT LIABILITIES		<u>(17,319)</u>	<u>(27,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,479,715	5,469,915
CREDITORS			
Amounts falling due after more than one year		<u>2,676,882</u>	<u>2,676,882</u>
NET ASSETS		<u><u>2,802,833</u></u>	<u><u>2,793,033</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000,002	2,000,002
Profit and loss account		<u>802,831</u>	<u>793,031</u>
SHAREHOLDERS' FUNDS		<u><u>2,802,833</u></u>	<u><u>2,793,033</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

21/7/2011

and



P Gay - Director

The notes form part of these abbreviated accounts

Redmill Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost less a provision for any permanent diminution in value

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2010 and 31 January 2011	<u>5,497,034</u>
NET BOOK VALUE	
At 31 January 2011	<u>5,497,034</u>
At 31 January 2010	<u>5,497,034</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Aspria Holdings BV

Country of incorporation Netherlands
Nature of business Leisure industry

	% holding	31 12 10	31 12 09
Class of shares	25 34	£	£
Ordinary		6,631,654	5,483,455
Aggregate capital and reserves		<u>1,206,311</u>	<u>(1,052,128)</u>
Profit/(Loss) for the year			

The directors consider that the value of the company's investment in Aspria Holdings BV is in excess of cost in the long term. In making this assessment, the directors have reviewed the future profitability of Aspria Holdings BV.

Redmill Properties Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011**

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £881 (2010 - £881)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2011 £	2010 £
2,000,002	Ordinary	£1	<u>2,000,002</u>	<u>2,000,002</u>

5 ULTIMATE PARENT COMPANY

The company's immediate parent company is PMB (Europe) Limited, a company incorporated in England and Wales. The ultimate parent company is PMB Holdings Limited, also incorporated in England and Wales.

The parent company of the largest and the smallest group of companies for which consolidated accounts are prepared is PMB Holdings Limited.