

ALCOBENDAS ENTRUST LIMITED
("the Company")

Company Registration Number 3835752

WRITTEN RESOLUTION

We, the undersigned, being all the members of the Company entitled to attend and vote at a general meeting of the Company, hereby pass the following resolution in writing (such resolution to have effect as an elective resolution), in accordance with section 381A of the Companies Act 1985:

THAT:

- (a) in accordance with the provisions of Section 252 of the Companies Act 1985 the Company dispenses with the laying of Accounts and Reports before the Company in general meeting;
- (b) in accordance with the provisions of Section 366A of the Companies Act 1985, the Company dispenses with the holding of annual general meetings;
- (c) in accordance with the provisions of Section 386 of the Companies Act 1985, the Company dispenses with the obligations to appoint auditors annually.



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signed for and on behalf of Pearl (Alcobendas) Ltd

Dated: 22 November 2006

