
RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018



RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

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RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Trustees

S Radford, Chair
K Artherton (resigned 30 June 2018)
M Richardson (resigned 23 December 2017)
T Allard (appointed 12 April 2018)
F Lloyd (appointed 20 February 2018)
J Dolman (appointed 1 January 2019)

Company registered number

03835684

Charity registered number

1078643

Registered office

Station Road, Worstead, North Walsham, Norfolk, NR28 9SA

Company secretary

F Lloyd

Accountants

MA Partners LLP, 7 The Close, Norwich, Norfolk, NR1 4DJ

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018

The Trustees present their annual report together with the financial statements of the company for the year 1 September 2017 to 31 August 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

a. CONSTITUTION

The organisation is a charitable company limited by guarantee, incorporated on 3 September 1999 and registered as a charity on 16 December 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The company aims to recruit Trustees with a wide range of business and sector experience from which the company will benefit. Under the Articles of Association, Trustees co-opted during the year must stand down at the AGM and stand for re-election. One third of the Trustees must retire at each AGM.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New Trustees are provided with copies of:

- The company's Memorandum and Articles of Association
- The latest accounts of the company
- Charity Commission guidance notes CC3 – "The Essential Trustee"

In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees, who meet monthly, administer the company. The day to day operations of the company are managed by the Nursery and Business Manager, Deputy Manager and an Office Manager.

The Trustees would like to re-establish a fundraising sub-committee to organise and plan activities.

e. RISK MANAGEMENT

The Trustees have reviewed the major risks to the company in accordance with the Statement of Recommended Practice and do not consider there are any significant matters of concern.

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The principal aims and objectives of the company are to advance the education of the children through the provision of a nursery providing high quality childcare and education following the standards laid down in the Early Years Foundation Stage on a not for profit basis whilst being flexible with session times and offering Rainbow funded places to parents and families in financial need.

b. PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of a nursery providing high quality childcare and education following the standards laid down in the Early Years Foundation Stage.

Achievements and performance

a. REVIEW OF ACTIVITIES

The Trustees and management have worked to maintain the nursery that is financially viable and operating well. The Trustees are developing both their own roles and those of the nursery management to maintain and improve this level of operation.

The nursery was inspected by Ofsted on 29th August 2018 and was graded overall "good". This is recognition for the hardworking management and staff team who have worked tirelessly to raise the standards within the nursery. The nursery has set a target to attain an "outstanding" judgement in the next assessment.

In consultation with the nursery management, the nursery has been operating a highly flexible approach to both session times and session uptake. This has allowed the nursery to cater for shift workers with changing shift patterns in addition to parents wanting casual hours childcare.

The Trustees would like to recognise the performance and dedication of the management team in maintaining and improving the standards within the nursery and the service received by our parents.

b. FUNDRAISING ACTIVITIES/INCOME GENERATION

The main annual event organised, the Open day, was well attended. Other fundraisers were tea towels, Christmas cards and the Easter raffle. With new Trustees on board, new fundraising ideas are being generated.

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

Financial review

a. FINANCIAL SUMMARY

Income resources amounted to £237,602. After incurring costs of £253,839 the net resources expended for the period amounted to £16,237 as shown on page 7.

The monthly mortgage repayments of £680 are still proving manageable with the current overdraft limit of £10,000 not being utilised. Staffing is closely controlled to limit costs but staffing ratios are always maintained within the Ofsted regulations. Children's numbers declined sharply in September in line with the normal trend however the numbers have subsequently recovered.

b. RESERVES POLICY

It is the intention of the Trustees to build up a level of reserves to enable the company to meet operating expenditure for 2 months, amounting to approximately £50,000. As at 31 August 2018, the company had free reserves (unrestricted funds excluding fixed assets and bank loans) of £40,163. Since the year end, free reserves are now at a level in excess of the company's policy.

c. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

d. PRINCIPAL FUNDING SOURCES

The company's principal funding source is from nursery fees.

e. INVESTMENTS POLICY

The company does not have funds available for long term investment and therefore funds not immediately required are on bank deposit.

Plans for future periods

a. FUTURE DEVELOPMENTS

To increase the profile of the nursery through local advertising and via social media (namely a public Facebook page).

Maintain a constant uptake of new Trustees as we recognise the issue that some Trustees wish to leave post when their child leaves nursery for school.

To review the fee structure including meal charges to ensure costs are being covered.

RAINBOW CHILDREN'S NURSERY LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2018

TRUSTEES' RESPONSIBILITIES STATEMENT

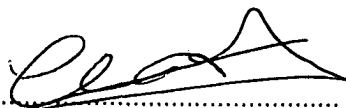
The Trustees (who are also directors of Rainbow Children's Nursery Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 May 2019 and signed on their behalf by:


.....
T Allard, Treasurer


.....
F Lloyd, Secretary

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2018**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINBOW CHILDREN'S NURSERY LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2018.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

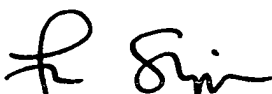
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

29.05.2019

Mr F M E Shippam BSc FCA DChA

MA Partners LLP
7 The Close
Norwich
NR1 4DJ

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2018**

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Charitable activities	4	-	231,258	231,258	234,336
Other trading activities	2	-	6,328	6,328	2,026
Investments	3	-	16	16	7
TOTAL INCOME		-	237,602	237,602	236,369
EXPENDITURE ON:					
Raising funds		-	48	48	1,046
Charitable activities	5	3	253,788	253,791	239,251
TOTAL EXPENDITURE	8	3	253,836	253,839	240,297
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(3)	(16,234)	(16,237)	(3,928)
NET MOVEMENT IN FUNDS		(3)	(16,234)	(16,237)	(3,928)
RECONCILIATION OF FUNDS:					
Total funds brought forward		11	131,721	131,732	135,660
TOTAL FUNDS CARRIED FORWARD		8	115,487	115,495	131,732

The notes on pages 9 to 18 form part of these financial statements.

RAINBOW CHILDREN'S NURSERY LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 03835684

**BALANCE SHEET
AS AT 31 AUGUST 2018**


	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	11		166,072		167,648
CURRENT ASSETS					
Debtors	12	8,328		18,600	
Investments	13	255		255	
Cash at bank and in hand		41,933		50,709	
		<u>50,516</u>		<u>69,564</u>	
CREDITORS: amounts falling due within one year	14	<u>(16,411)</u>		<u>(14,691)</u>	
NET CURRENT ASSETS			34,105		54,873
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>200,177</u>		<u>222,521</u>
CREDITORS: amounts falling due after more than one year	15		<u>(84,682)</u>		<u>(90,789)</u>
NET ASSETS			<u>115,495</u>		<u>131,732</u>
CHARITY FUNDS					
Restricted funds	16		8		11
Unrestricted funds	16		<u>115,487</u>		<u>131,721</u>
TOTAL FUNDS			<u>115,495</u>		<u>131,732</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 29 May 2019 and signed on their behalf, by:


T Allard, Treasurer


F Lloyd, Trustee

The notes on pages 9 to 18 form part of these financial statements.

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Rainbow Children's Nursery Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Property improvements	-	10% straight line
Office equipment	-	25% reducing balance / straight line
Computer equipment	-	25% straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. FUNDRAISING INCOME

	Total funds 2018 £	Total funds 2017 £
Fundraising income	6,328	2,026
<i>Total 2017</i>	2,026	

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

3. INVESTMENT INCOME

	Total funds 2018 £	<i>Total funds 2017 £</i>
Investment income	16	<i>7</i>
	<hr/>	<hr/>
<i>Total 2017</i>	<i>7</i>	
	<hr/>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Total funds 2018 £	<i>Total funds 2017 £</i>
Fees rendered	135,274	<i>161,116</i>
Grants received	95,665	<i>73,073</i>
Milk rebate	319	<i>147</i>
	<hr/>	<hr/>
	231,258	<i>234,336</i>
	<hr/>	<hr/>
<i>Total 2017</i>	<i>234,336</i>	
	<hr/>	

5. GOVERNANCE COSTS

	Total funds 2018 £	<i>Total funds 2017 £</i>
Accountancy fees	1,070	<i>951</i>
Independent Examination fees	850	<i>825</i>
	<hr/>	<hr/>
	1,920	<i>1,776</i>
	<hr/>	<hr/>

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

6. DIRECT COSTS

	Total 2018 £	Total 2017 £
Water	503	366
Insurance	2,995	2,836
Bad debts	703	2,048
Light and heat	6,513	4,527
Property repairs and maintenance	3,944	3,097
Wages and salaries	181,194	171,844
National insurance	6,348	3,657
Pension cost	1,537	441
	<u>203,737</u>	<u>188,816</u>
<i>Total 2017</i>	<u>188,816</u>	

7. SUPPORT COSTS

	Total 2018 £	Total 2017 £
Equipment hire	2,898	2,208
Training	1,168	1,275
Telephone	2,108	1,354
Postage and stationery	1,889	2,285
Sundry expenses	321	742
Bank charges and interest	375	773
Consumables and equipment	3,135	4,679
Meals and refreshments	7,090	8,560
Advertising	806	1,261
Subscriptions	1,374	1,347
Legal and professional fees	494	1,028
Repairs and renewals	4,656	2,381
Computer costs	4,592	3,570
Loan interest payable	2,062	1,996
Hygiene and cleaning	7,562	7,733
Depreciation	7,604	7,467
	<u>48,134</u>	<u>48,659</u>
<i>Total 2017</i>	<u>48,659</u>	

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Costs of generating voluntary income	-	-	48	48	1,046
Costs of raising funds	-	-	48	48	1,046
Direct & support costs	189,079	7,604	55,188	251,871	237,475
Expenditure on governance	-	-	1,920	1,920	1,776
	<u>189,079</u>	<u>7,604</u>	<u>57,156</u>	<u>253,839</u>	<u>240,297</u>
<i>Total 2017</i>	<u>175,942</u>	<u>7,467</u>	<u>56,888</u>	<u>240,297</u>	

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018 £	2017 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>7,604</u>	<u>7,467</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

10. STAFF COSTS

Staff costs were as follows:

	2018 £	2017 £
Wages and salaries	181,194	171,844
Social security costs	6,348	3,657
Other pension costs	1,537	441
	<u>189,079</u>	<u>175,942</u>

The average number of persons employed by the company during the year was as follows:

	2018 No.	2017 No.
Managers and supervisors	4	5
Nursery nurses, assistants and cooks	10	9
Administration	1	1
	<u>15</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 September 2017	240,290	44,032	4,868	289,190
Additions	5,842	186	-	6,028
At 31 August 2018	<u>246,132</u>	<u>44,218</u>	<u>4,868</u>	<u>295,218</u>
Depreciation				
At 1 September 2017	75,467	41,998	4,077	121,542
Charge for the year	6,644	526	434	7,604
At 31 August 2018	<u>82,111</u>	<u>42,524</u>	<u>4,511</u>	<u>129,146</u>
Net book value				
At 31 August 2018	<u>164,021</u>	<u>1,694</u>	<u>357</u>	<u>166,072</u>
At 31 August 2017	<u>164,823</u>	<u>2,034</u>	<u>791</u>	<u>167,648</u>

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

12. DEBTORS

	2018 £	2017 £
Trade debtors	4,630	11,991
Other debtors	3,276	6,423
Prepayments and accrued income	422	186
	<u>8,328</u>	<u>18,600</u>

13. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Unlisted investments	<u>255</u>	<u>255</u>

14. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Bank loan	6,058	6,012
Trade creditors	3,983	755
Other taxation and social security	905	-
Other creditors	-	124
Accruals and deferred income	5,465	7,800
	<u>16,411</u>	<u>14,691</u>

Deferred income

Deferred income at 1 September 2017	5,886
Resources deferred during the year	3,529
Amounts released from previous years	(5,886)
Deferred income at 31 August 2018	<u>3,529</u>

The bank loan is secured over by a legal charge over the freehold property.

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

15. CREDITORS: Amounts falling due after more than one year

	2018	2017
	£	£
Bank loan	84,682	90,789

Creditors include amounts not wholly repayable within 5 years as follows:

	2018	2017
	£	£
Repayable by instalments	60,450	66,742

The bank loan is being repaid by monthly payments of £678.92. The applicable rate of interest is 2.25%

The bank loan is secured over by a legal charge over the freehold property.

RAINBOW CHILDREN'S NURSERY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2017 £	Income £	Expenditure £	Balance at 31 August 2018 £
Unrestricted funds				
General Funds	131,721	237,602	(253,836)	115,487
Restricted funds				
Out of School Club	11	-	(3)	8
Total of funds	131,732	237,602	(253,839)	115,495

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2016 £	Income £	Expenditure £	Balance at 31 August 2017 £
General funds				
General Funds	135,645	236,369	(240,293)	131,721
Restricted funds				
Out of School Club	15	-	(4)	11

RAINBOW CHILDREN'S NURSERY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	8	166,064	166,072
Current assets	-	50,516	50,516
Creditors due within one year	-	(16,411)	(16,411)
Creditors due in more than one year	-	(84,682)	(84,682)
	<u>8</u>	<u>115,487</u>	<u>115,495</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Restricted funds 2017 £</i>	<i>Unrestricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Tangible fixed assets	11	167,637	167,648
Current assets	-	69,564	69,564
Creditors due within one year	-	(14,691)	(14,691)
Creditors due in more than one year	-	(90,789)	(90,789)
	<u>11</u>	<u>131,721</u>	<u>131,732</u>