

**PRECIS (1814) LIMITED**

**("the Company")**

**(Company Number: 03835524)**

**WRITTEN RESOLUTIONS OF THE SOLE MEMBER OF THE COMPANY PURSUANT TO  
SECTION 288 OF THE COMPANIES ACT 2006**

The Directors of the Company propose that the following resolutions be passed by the Company:

as **SPECIAL RESOLUTIONS**

THAT the share capital of the Company be reduced (the "Reduction of Capital") and the share premium of the Company be reduced ("Reduction of Premium") by:

- (a) the reduction of the share capital from 1,858,993,931 Ordinary shares of £1.00 each to one hundred million (100,000,000) Ordinary shares of £1.00, by cancelling and extinguishing 1,758,993,931 Ordinary shares of £1.00 each; and
- (b) the reduction of the share premium by forty-nine million pounds (£49,000,000.00) to zero (£0.00); and
- (c) the proceeds of the Reduction of Capital and Reduction of Premium being credited to the Company's Profit and Loss Account.

Such reductions are to take effect on the day on which the copy of this resolution (and the documents which must accompany it under section 644(1) of the Companies Act 2006) is registered by the Registrar of Companies at Companies House in accordance with section 644(3) of the Companies Act 2006.

Members of the Company who are eligible members because they are entitled to vote on the resolutions on the circulation date (that is, the first date on which copies of the resolutions are sent to members, being 31<sup>st</sup> July 2019) should sign and date below to signify their agreement to the resolutions.

These resolutions are conditional upon them being passed by the requisite majority by the end of the period of 15 days beginning with the circulation date, otherwise they will lapse.

**Agreed**

Signed   
For and on behalf of  
**WESTON INVESTMENT COMPANY LIMITED**

Date: 1<sup>st</sup> August 2019

