

REGISTERED NUMBER: 3835351 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

FOR

INDUSTRIAL CLADDING & ROOFING LTD



INDUSTRIAL CLADDING & ROOFING LTD

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for the Year Ended 31st December 2001

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INDUSTRIAL CLADDING & ROOFING LTD

COMPANY INFORMATION
for the Year Ended 31st December 2001

DIRECTORS: D WOOD
P WOOD
J WORTHY

SECRETARY: MR D WOOD

REGISTERED OFFICE: JAMES LOVELL BUSINESS ESTATE
HAMMOND HOUSE
FRESHWATER ROAD
DAGENHAM
Essex
RM8 1RX

REGISTERED NUMBER: 3835351 (England and Wales)

ACCOUNTANTS: DUNWELL, SON & HILL
CHARTERED CERTIFIED ACCOUNTANTS
234 HIGH ROAD
CHADWELL HEATH
ROMFORD
ESSEX RM6 6AP

INDUSTRIAL CLADDING & ROOFING LTD

ABBREVIATED BALANCE SHEET

31st December 2001

		31.12.01		31.12.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,058		17,539
CURRENT ASSETS:					
Stocks		11,400		15,600	
Debtors		129,423		83,164	
Cash at bank and in hand		9,636		-	
		150,459		98,764	
CREDITORS: Amounts falling due within one year		142,767		108,370	
NET CURRENT ASSETS/(LIABILITIES):			7,692		(9,606)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£30,750		£7,933
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			30,747		7,930
SHAREHOLDERS' FUNDS:			£30,750		£7,933

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D WOOD - DIRECTOR

P WOOD - DIRECTOR

Approved by the Board on 30th September 2002

The notes form part of these financial statements

INDUSTRIAL CLADDING & ROOFING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2001	25,513
Additions	13,617
Disposals	(600)
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At 31st December 2001	38,530
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DEPRECIATION:	
At 1st January 2001	7,974
Charge for year	7,685
Eliminated on disposals	(187)
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At 31st December 2001	15,472
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NET BOOK VALUE:	
At 31st December 2001	23,058
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At 31st December 2000	17,539
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INDUSTRIAL CLADDING & ROOFING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st December 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
1,000	ORDINARY	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
3	ORDINARY	£1	<u>3</u>	<u>3</u>