

Company number. 3834503

BEXHOLD LIMITED

**Directors' report and
financial statements**

For the year ended 31 December 2010

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BEXHOLD LIMITED

Directors' report

For the year ended 31 December 2010

The directors of the company present their report to the members together with the financial statements for the year ended 31 December 2010

Incorporation

The company was incorporated in the United Kingdom and registered in England and Wales on 1 September 1999, company number 3834503

Principal activities and results

The principal activity of the company is that of investment holding. The results of the company are set out in the profit and loss account.

Dividends

The directors do not recommend the payment of a dividend for the year, (2009 £nil)

Directors and their interests

The directors of the company who held office during the year, and subsequently, were -

Samantha D Leak

Red Shield Management Limited

Marylebone Directors Limited


None of the directors had any interest in the share capital of the company at any time during the year

Secretary

The secretary of the company who held office during the year, and subsequently, was Marylebone Management Services Limited

By order of the Board

KENNY RAE



FOR AND ON BEHALF OF
Marylebone Management Services Limited

Secretary

Registered office

6th Floor
63 Curzon Street
London
W1J 8PD

BEXHOLD LIMITED

Directors' statement of responsibilities

For the year ended 31 December 2010

Companies Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss for the period then ended. In preparing these financial statements the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law and regulations.

BEXHOLD LIMITED

Balance sheet

As at 31 December 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Unquoted investment	2		97,009		97,009
Current assets					
Cash at bank		36		210	
Creditors amounts falling due within one year					
Creditors and accruals		6,387		8,449	
Loan payable	3	12,963		6,300	
		19,350		14,749	
Net current liabilities			(19,314)		(14,539)
Total assets less current liabilities			77,695		82,470
Capital and reserves					
Share capital	4		2		2
Profit and loss account	5		77,693		82,468
Total shareholder's funds	5		77,695		82,470


For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue on behalf of the board of directors

on 20 Sept 2011 and signed on its behalf by -


 Director
 SAMANTHA D LEAK


 Director
 KENNY RAE
 FOR AND ON BEHALF OF
 MARYLEBONE DIRECTORS LTD

BEXHOLD LIMITED

Profit and loss account

For the year ended 31 December 2010

	Note	2010 £	2009 £
Expenses			
Administration and accountancy fees		4,042	8,561
Annual return		15	15
Bank charges		166	269
Late filing fee		375	950
Foreign exchange differences		177	177
Operating loss		(4,775)	(9,972)
Taxation	6	-	-
Retained loss for the year		(4,775)	(9,972)

Continuing operations all items dealt with in arriving at the above results relate to continuing operations

The company has no recognised gains and losses other than those included in the above results and therefore no separate statement of total recognised gains and losses has been presented

There is no difference between the above results and the historical cost equivalent

BEXHOLD LIMITED

Notes to the financial statements

For the year ended 31 December 2010

1 Principal accounting policies

The financial statements have been prepared in accordance with accounting principles generally accepted in the Channel Islands, incorporating applicable United Kingdom accounting standards, except for disclosure of related parties in accordance with Financial Reporting Standard 8 - Related party disclosures. Unless noted below, the policies have been consistently applied throughout the current and preceding year.

Unquoted investment

The investment is stated at cost.

Income and expenditure

Income and expenditure is accounted for on an accruals basis.

Foreign exchange

Transactions undertaken in foreign currencies are translated to sterling at the rate ruling on the date of the transaction. Assets and liabilities denominated in foreign currencies are translated to sterling at the rate ruling on the balance sheet date. Profits and losses on exchange are dealt with in the profit and loss account.

Cash flow statement

A cash flow statement has not been included in these financial statements as the company qualifies for exemption as a small company under the terms of Financial Reporting Standard 1 (Revised 1996) ("Cash Flow Statements").

2 Unquoted investment	2010 £	2009 £
Holpar Sarl		
10,000 ordinary €15 24 shares	97,009	97,009

The Company owns 100% of the issued share capital of Holpar Sarl. The company was incorporated in France.

3 Loan payable	2010 £	2009 £
Amerton Investments Limited	12,963	6,300

The loan is unsecured and interest free with no specified repayment date.

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Notes to the financial statements (continued) For the year ended 31 December 2010

4 Share capital	2010	2009
Authorised		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Issued and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2

5 Reconciliation of movements in shareholders' funds	Share Capital	Profit and loss account	Total shareholders' funds
	£	£	£
Opening shareholders' funds	2	82,468	82,470
Loss for the year	-	(4,775)	(4,775)
Closing shareholders' funds	2	77,693	77,695

6 Taxation

The company is subject to UK corporation tax at the small companies rate. No tax has been provided for due to losses made.