

PricewaterhouseCoopers
Southwark Towers
32 London Bridge Street
London SE1 9SY
Telephone +44 (0) 20 7583 5000
Facsimile +44 (0) 20 7822 4652
Direct Phone 0207 212 5225
Direct Fax 0207 212 3299

The Directors
Liberty International PLC
40 Broadway
London
SW1H 0BT

15 January 2003

Dear Sirs

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the companies set out in the attached schedule with effect from 20 January 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of any of the companies set out in the attached schedule.

Yours faithfully

A Crawford-Ingle
Partner

Attachment.



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PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, PricewaterhouseCoopers. PricewaterhouseCoopers is authorised by the Financial Services Authority for investment business activities.

Appendix I - Liberty International Group

Company name	Registered number
Braehead Glasgow Limited	2725146
Braehead Park Estates Limited	3526314
Braehead Park Investments Limited	2722888
Broadway Retail Leisure Limited	3779195
C&C (Southbank) Limited	4288167
C&C Management Services Limited	4252032
C&C Properties 2021 Limited	2218116
C&C Properties 2027 Limited	2218171
C&C Properties No.7 Limited	4288267
C&C Properties No.9 Limited	4288165
C&C Properties UK Limited	4288170
Capcount Kensington Limited	3690969
Capcount Property Investment Company Limited	2218164
Capital and Counties Plc	280739
Capital Enterprise Centres Limited	4244573
Capital Shopping Centres Plc	2893329
Conduit Insurance Holdings Limited	1605098
CSC Bromley Limited	4332393
CSC Cardiff Limited	4144219
CSC Chapelfield Limited	4364949
CSC Enterprises Limited	4089317
CSC Hanley Limited	4424123
CSC Lakeside Limited	4144192
CSC Leisure Limited	3180987
CSC Management Services Limited	4251697
CSC Metrocentre Limited	4044442
CSC Potteries Limited	4423980
CSC Properties Investments Limited	3229523
CSC Properties Limited	2881855
CSC Property Management Limited	4104680
CSC Uxbridge Limited	3553616
Greenhaven Industrial Properties Limited	237951
Greenhaven Securities Limited	631353
Kestrel Properties Limited	1016673
Liberty International Asset Management Limited	1878713
Liberty International Financial Services PLC	198004
Liberty International Group Treasury Limited	1951790
Liberty International Holdings Plc	1503621
Liberty International Plc	3685527
Mall UK Limited	3834306
Qudos Broadband Limited	4039159
TAI Investments Limited	2272431

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