

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03834306

Name of Company

Mall-UK Limited

H+We
Vivian Murray Bairstow
32 Cornhill
London
EC3V 3BT

Gary Paul Shankland
32 Cornhill
London
EC3V 3BT

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 02/08/2013 to 27/01/2014

Signed

Date

27/1/14

Begbies Traynor (Central) LLP
32 Cornhill
London
EC3V 3BT

Ref M6987/VMB/GPS/RXJ/LXN/WF/A

WEDNESDAY



A03 *A30MB6WR* 29/01/2014 #168
COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Mall-UK Limited
Company Registered Number	03834306
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	02 February 2004
Date to which this statement is brought down	27 January 2014
Name and Address of Liquidator	
Vivian Murray Bairstow 32 Cornhill London EC3V 3BT	Gary Paul Shankland 32 Cornhill London EC3V 3BT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	685 68
11/11/2013	Affinity Internet Holdings Plc	Uncalled Share Capital	273,500 00
05/12/2013	Bank of Ireland	Bank Interest Gross	18 05
06/01/2014	HM Revenue & Customs	Vat Control Account	6,175 29
Carried Forward			280,379 02

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
28/11/2013	Courts Advertising Limited	Statutory Advertising	84 60
28/11/2013	Courts Advertising Limited	VAT Receivable	16 92
05/12/2013	Restore Plc	Storage Costs	104 72
05/12/2013	Restore Plc	VAT Receivable	20 94
02/01/2014	Begbies Traynor (Central) LLP	Liquidators Fees	23,824 71
02/01/2014	Begbies Traynor (Central) LLP	VAT Receivable	6,000 00
02/01/2014	Begbies Traynor (Central) LLP	Liquidators Expenses	687 15
02/01/2014	Begbies Traynor (Central) LLP	VAT Receivable	137 43
06/01/2014	Preference Shareholders	Preference Shareholders	243,283 46
06/01/2014	Begbies Traynor (Central) LLP	Liquidators Fees	6,175 29
06/01/2014	Preference Shareholders	Preference Shareholders	(57,607 54)
24/01/2014	Portman Street Capital	Preference Shareholders	57,607 54
27/01/2014	Bank of Ireland	Bank Charges	43 80
Carried Forward			280,379 02

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£	280,379 02
		280,379 02
Balance £		0 00
		0 00
		0 00
		0 00
£		
0 00		
0 00		
		0 00
		0 00
		0 00

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- | | | |
|---|---------------------------------------|--|
| 4 | Amounts invested by liquidator | |
| | Less The cost of investments realised | |
| | Balance | |
| 5 | Accrued Items | |

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	544 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	300 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

All asset realisations are complete

- (4) Why the winding up cannot yet be concluded

N/A

- (5) The period within which the winding up is expected to be completed

N/A