

Company registration number: 03834004

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018

CLG ENTERPRISES UK
LIMITED

TUESDAY



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CLG ENTERPRISES UK LIMITED

COMPANY INFORMATION

Director	M Stonehill
Registered number	03834004
Registered office	Unit 9 Penarth Centre Hatcham Road London SE15 1TW
Independent auditor	Menzies LLP Chartered Accountants & Statutory Auditor Lynton House 7-12 Tavistock Square London WC1H 9LT

CLG ENTERPRISES UK LIMITED

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CLG ENTERPRISES UK LIMITED
REGISTERED NUMBER: 03834004

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	13,658	30,735
		<u>13,658</u>	<u>30,735</u>
Current assets			
Debtors: amounts falling due within one year	5	216,544	110,513
Cash at bank and in hand		60,400	131,597
		<u>276,944</u>	<u>242,110</u>
Creditors: amounts falling due within one year	6	(151,698)	(144,165)
Net current assets		<u>125,246</u>	<u>97,945</u>
Total assets less current liabilities		<u>138,904</u>	<u>128,680</u>
Net assets		<u>138,904</u>	<u>128,680</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		138,804	128,580
		<u>138,904</u>	<u>128,680</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M Stonehill
 Director

Date: 24 July 2018

The notes on pages 2 to 4 form part of these financial statements.

CLG ENTERPRISES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

CLG Enterprises UK Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Where the outcome of a long term contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion. This is measured by the proportion of the contract costs incurred to date compared to the estimated total contract costs.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Fixtures and fittings	-	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

3. Employees

The average monthly number of employees, including directors, during the year was 11 (2017 - 12).

CLG ENTERPRISES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2017	132,166	12,737	144,903
Additions	-	1,114	1,114
At 31 March 2018	132,166	13,851	146,017
Depreciation			
At 1 April 2017	104,210	9,958	114,168
Charge for the year on owned assets	16,100	2,091	18,191
At 31 March 2018	120,310	12,049	132,359
Net book value			
At 31 March 2018	11,856	1,802	13,658
At 31 March 2017	27,956	2,779	30,735

5. Debtors

	2018 £	2017 £
Trade debtors	207,795	107,632
Other debtors	8,749	2,881
	216,544	110,513

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	29,220	43,854
Corporation tax	24,482	21,628
Other taxation and social security	11,759	21,399
Other creditors	86,237	57,284
	151,698	144,165



CLG ENTERPRISES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

7. Auditor's information

The auditor's report on the financial statements for the year ended 31 March 2018 was unqualified.

The audit report was signed by Philip King FCA (Senior statutory auditor) on behalf of Menzies LLP.