

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House



### 1 Company details

Company number 03833978  
Company name in full BUPA Care Homes Group Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Laura  
Surname Waters

### 3 Liquidator's address

Building name/number 7  
Street More London Riverside  
Post town London  
County/Region  
Postcode SE12RT  
Country

### 4 Liquidator's name ①

Full forename(s) Robert  
Surname Lewis

① Other liquidator  
Use this section to tell us about  
another liquidator.


### 5 Liquidator's address ②

Building name/number 7  
Street More London Riverside  
Post town London  
County/Region  
Postcode SE12RT  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Notice of final account prior to dissolution in MVL

6	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div> <span>X</span>  <span>X</span> </div>	
Signature date	<div> <div>d 0 d 5</div> <div>m 0 m 3</div> <div>y 2 y 0 y 1 y 9</div> </div>	

# LIQ13

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anne McCartney**

Company name **PwC LLP**

Address **Central Square, 29 Wellington Street**

Post town **Leeds**

County/Region **West Yorkshire**

Postcode 

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Country

DX

Telephone **07802 659389**



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

**All information on this form will appear on the public record.**



## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# **BUPA CARE HOMES GROUP LIMITED– IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

## **FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

### **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 29 June 2017 when Laura Waters and Robert Lewis were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 29 June 2017 to 28 February 2019 and also serves as a progress report from 29 June 2018 to 28 February 2019. We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were:

Investments	£ 269,868,940
Total	<u>269,868,940</u>

After our appointment, the Company's investments were taken under control until distribution.

No additional assets have been identified and there are no assets still to be realised.

#### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any creditors to send in their claims. There were no claims to be agreed or settled.

#### **HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

#### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company consisted of:

- 182,000,100 Ordinary £1 shares

During the liquidation, the following distribution was made to the sole shareholder:

# **BUPA CARE HOMES GROUP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

## **FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

1. On 14 December 2018 we made a distribution in specie of shares to the value of £269,868,940 (representing approximately £1.48 per share) to the Ordinary £1 shareholders.

The distribution in specie consisted of 140,000,107 Ordinary £1 shares, being all of the issued share capital of Bupa Care Homes (ANS) Limited. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

## **OUR FEES AND EXPENSES**

### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, our fees and expenses for the Company have been met by another Group company.

### **Remuneration charged:**

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	69,026
Liquidation – the Period	<u>22,847</u>
	<u>91,873</u>

The above time costs for the liquidation period are calculated to 16 January 2019, being the latest practicable date. This represents 61.74 hours at an average hourly rate of £371.74.

£88,534 has been invoiced for this case. It is our normal practice to obtain the prior approval of BUPA Finance Plc before fees are invoiced, and we expect final fees to closure to be approximately £5,000.

### **Liquidators' expenses:**

During the liquidation we have incurred expenses of £444 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
<b>Category 1 expenses</b> [see Note 1 below]:		
Statutory advertising	219	
Statutory bonding	<u>225</u>	
		444
Total expenses		<u>444</u>

### **Notes:**

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

**BUPA CARE HOMES GROUP LIMITED– IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b>Company details:</b>	
<b>Company name:</b>	Bupa Care Homes Group Limited
<b>Former names:</b>	Workalpha Limited
<b>Trading name(s)</b>	N/A
<b>Company number:</b>	03833978
<b>Registered office:</b>	Bridge House, Outwood Lane, Horsforth , Leeds LS18 4UP
<b>Liquidators’ details:</b>	
<b>Liquidators’ names:</b>	Laura Waters and Robert Lewis (the liquidators)
<b>Liquidators’ address:</b>	PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
<b>Date of appointment:</b>	29 June 2017
<b>Nature of appointment:</b>	Members’ Voluntary Liquidation

*Laura Waters and Robert Lewis have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the [PwC.co.uk](http://PwC.co.uk) website or by contacting the joint liquidators.*

**BUPA CARE HOMES GROUP LIMITED– IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 29 June 2017 TO 28 February 2019**

	£
<b>RECEIPTS</b>	
Investments in subsidiaries	269,868,940
	<u><b>269,868,940</b></u>
	£
<b>PAYMENTS</b>	
Distribution to members	269,868,940
	<u><b>269,868,940</b></u>
<b>BALANCE OF FUNDS HELD</b>	<u><b>Nil</b></u>