

Company Registration number 3833765 (England and Wales)

PORTERSBRIDGE LIMITED

Abbreviated Accounts

For the year ended 31 May 2008



PORTERSBRIDGE LIMITED

Financial statements for the year ended 31 May 2008

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PORTERSBRIDGE LIMITED

Abbreviated balance sheet as at 31 May 2008

	<i>Notes</i>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	1,960	2,236
Current assets			
Debtors		32,253	37,661
Cash at bank and in hand		32,639	25
		64,892	37,686
Creditors: amounts falling due within one year		<u>(270,747)</u>	<u>(206,945)</u>
Net current liabilities		<u>(205,855)</u>	<u>(169,259)</u>
Current liabilities less total assets		<u>(203,895)</u>	<u>(167,023)</u>
Creditors: amounts falling due after more than one year	3	<u>(68,385)</u>	<u>(86,097)</u>
		<u>(272,280)</u>	<u>(253,120)</u>
Capital and reserves			
Called up share capital	4	100	100
Deficit on profit and loss account		<u>(272,380)</u>	<u>(253,220)</u>
Shareholder's funds		<u>(272,280)</u>	<u>(253,120)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

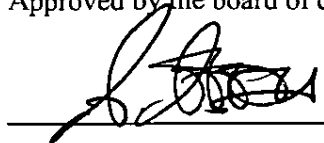
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 28/08/08 and signed on its behalf



Mr A J C Abbott - Director

The notes on pages 2 to 3 form part of these financial statements

PORTERSBRIDGE LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 15% per annum reducing balance basis

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

e) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 June 2007	5,144
Additions	60
At 31 May 2008	<u>5,204</u>
Depreciation:	
At 1 June 2007	2,908
Provision for the year	336
At 31 May 2008	<u>3,244</u>
Net book value:	
At 31 May 2008	<u><u>1,960</u></u>
At 31 May 2007	<u><u>2,236</u></u>

PORTERSBRIDGE LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2008 (continued)

3 Creditors: amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Bank loans	<u>68,385</u>	<u>86,097</u>

4 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Director's interests in contracts

At the balance sheet date there was a credit balance on the directors loan account of £133,978 (2007 - £126,078)