

Registered number
03833522

Amadeal Limited

Filleted Accounts

31 August 2018

Amadeal Limited**Registered number:** 03833522**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,623	545
Current assets			
Stocks		298,000	298,000
Debtors	3	140,213	104,844
Cash at bank and in hand		19,436	49,043
		<u>457,649</u>	<u>451,887</u>
Creditors: amounts falling due within one year	4	(29,197)	(41,059)
Net current assets		<u>428,452</u>	<u>410,828</u>
Net assets		<u>430,075</u>	<u>411,373</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		429,975	411,273
Shareholders' funds		<u>430,075</u>	<u>411,373</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Hugh Smith

Director

Approved by the board on 31 May 2019

Amadeal Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% straight line
Fixtures, fittings, tools and equipment	15% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2017	6,570
Disposals	1,651

At 31 August 2018	8,221
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Depreciation

At 1 September 2017	6,025
Charge for the year	573
At 31 August 2018	6,598

Net book value

At 31 August 2018	1,623
At 31 August 2017	545

3 Debtors	2018	2017
	£	£
Trade debtors	3,111	2,138
Amounts owed by group undertakings and undertakings in which the company has a participating interest	109,214	79,214
Other debtors	27,888	23,492
	<u>140,213</u>	<u>104,844</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	13,265	15,090
Taxation and social security costs	5,190	18,159
Other creditors	10,742	7,810
	<u>29,197</u>	<u>41,059</u>

5 Other information

Amadeal Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Braemore Court
Cockfosters Road
Cockfosters
Barnet
EN4 0AE

6 Transaction with director

The following directors had interest free loans during the year.

The movements on these loans are as follows.

Mr Hugh Smith	6,829	4,409
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.