

Registered number
3833297

Ceramel Limited
Report and Accounts
31 October 2012



Ceramel Limited

Registered number:

3833297

Director's Report

The director presents his report and accounts for the year ended 31 October 2012

Principal activities

The company's principal activity during the year continued to be engineering

Directors

The following persons served as directors during the year

I.A D Angell

With his family, Mr Angell owns all the share capital of the company

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17th June 2013 and signed by its order

Mrs R.J Angell
Secretary



Ceramel Limited
Profit and Loss Account
for the year ended 31 October 2012

	Notes	2012 £	2011 £
Turnover		99,002	120,395
Cost of sales		(50,608)	(70,210)
Gross profit		<u>48,394</u>	<u>50,185</u>
Administrative expenses		(2,773)	(10,094)
Operating profit	2	<u>45,621</u>	<u>40,091</u>
Profit on ordinary activities before taxation		<u>45,621</u>	<u>40,091</u>
Tax on profit on ordinary activities	3	(9,141)	(8,206)
Profit for the financial year		<u>36,480</u>	<u>31,885</u>

Ceramel Limited
Balance Sheet
as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	249	332
Current assets			
Stocks		10,000	3,000
Debtors	5	23,628	36,872
Cash at bank and in hand		43,290	34,916
		<u>76,918</u>	<u>74,788</u>
Creditors: amounts falling due within one year	6	(25,796)	(26,231)
Net current assets		<u>51,122</u>	<u>48,557</u>
Net assets		<u>51,371</u>	<u>48,889</u>
Capital and reserves			
Called up share capital	7	2	-
Profit and loss account	8	51,369	48,889
Shareholders' funds		<u>51,371</u>	<u>48,889</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I A D Angell
 Director

Approved by the board on 17th June 2013

Ceramel Limited
Notes to the Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>83</u>	<u>111</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>9,141</u>	<u>8,206</u>

Ceramel Limited
Notes to the Accounts
for the year ended 31 October 2012

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2011	7,934
At 31 October 2012	<u>7,934</u>
Depreciation	
At 1 November 2011	7,602
Charge for the year	83
At 31 October 2012	<u>7,685</u>
Net book value	
At 31 October 2012	<u>249</u>
At 31 October 2011	<u>332</u>

5 Debtors

	2012 £	2011 £
Trade debtors	2,861	14,449
Other debtors	<u>20,767</u>	<u>22,423</u>
	<u>23,628</u>	<u>36,872</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	13,457	13,226
Corporation tax	9,141	8,206
Other creditors and accruals	<u>3,198</u>	<u>4,799</u>
	<u>25,796</u>	<u>26,231</u>

7 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>-</u>

8 Profit and loss account

	2012 £
At 1 November 2011	48,889
Profit for the year	36,480
Dividends	(34,000)
At 31 October 2012	<u>51,369</u>

Ceramel Limited
Notes to the Accounts
for the year ended 31 October 2012

9 Dividends	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>34,000</u>	<u>60,000</u>