

Company Registration No. 03833128 (England and Wales)

**VENTURIA LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**



# VENTURIA LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Investments	2		84,440		84,440
<b>Current assets</b>					
Debtors		391,118		381,476	
		<u>391,118</u>		<u>381,476</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,704)</u>		<u>(38,963)</u>	
<b>Net current assets</b>			351,414		342,513
<b>Total assets less current liabilities</b>			<u>435,854</u>		<u>426,953</u>
<b>Provisions for liabilities</b>			<u>(10,167)</u>		<u>(8,239)</u>
			<u>425,687</u>		<u>418,714</u>
<b>Capital and reserves</b>					
Called up share capital	3		55,775		55,775
Other reserves			205,100		205,100
Profit and loss account			164,812		157,839
<b>Shareholders' funds</b>			<u>425,687</u>		<u>418,714</u>

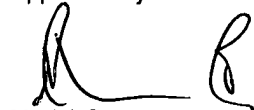
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 September 2014



Mr J A Dempsey  
Director

Company Registration No. 03833128

# VENTURIA LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2013 & at 31 December 2013	84,440
	<hr/>
At 31 December 2012	84,440
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#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Venturia Greenbank Ltd	England & Wales	Ordinary	100.00
Venturia Tucuman Mineral Co Ltd	England & Wales	Ordinary	100.00

# VENTURIA LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2013	2013
		£	£
	Principal activity		
Venturia Greenbank Ltd	Dormant	100	-
Venturia Tucuman Mineral Co Ltd	Dormant	100	-
		<u>100</u>	<u>-</u>

Unlisted investments include an amount of £84,240. This relates to the costs of acquiring mineral rights in Argentina. Included in the rights purchased is title to a claim for which judgement has been obtained. Spanish lawyers are currently applying for execution of the judgement. any benefit from this is in addition to the residual value of the rights purchased. In the opinion of the directors, this exceeds the £84,240 value stated in the accounts.

### 3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
55,775 Ordinary of £1 each	55,775	55,775
	<u>55,775</u>	<u>55,775</u>