

The Insolvency Act 1986

Notice of statement of affairs**2.16B**

Name of Company THE SILVER FUND PLC

Company number 03832885

In the High Court of Justice, Royal Courts Of Justice, Strand London, WC2A 2JY

Court case number 1806 of 2008
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(a) Insert full name(s)
and address(es) of
administrator(s)

I/We (a) David Rubin and Asher Miller both of David Rubin & Partners, Pearl Assurance House, 319
Ballards Lane, London N12 8LY

attach a copy of -

* the statement(s) of affairs,

* Delete as applicable

~~* the statement(s) of concurrence,~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs
in respect of the administration of the above company~~



Signed

DAVID RUBIN – JOINT ADMINISTRATOR

Dated 3 September 2008

FRIDAY



AKUVQ2V6

AIQ

05/09/2008

24

COMPANIES HOUSE

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

David Rubin & Partners

Pearl Assurance House, 319 Ballards Lane, London N12 8LY
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Tel 0208 446 8203

DX Number 57368

DX Exchange FINCHLEY 1

Statement of affairs

Name of Company
THE SILVER FUND PLC

Company number
03832885

In the High Court of Justice, Royal Courts of Justice
Strand, London WC2A 2JY

Court case number
1806 of 2008

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) The Silver Fund PLC

(b) Insert date on the (b) 6 March 2008, the date that the company entered administration

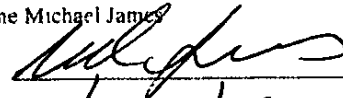
Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 6 March 2008 the date that the company entered administration

Full name Michael James

Signed

Dated


11/5/08

A – Summary of Assets

Assets

Assets subject to fixed charge

Investment
Stocks
Debtors
Cash in hand and bank

Book Value £	Estimated to Realise £
500,000	Nil
750,000	250,000
Nil	Nil
Nil	Nil
750,000	250,000

Assets subject to floating charge

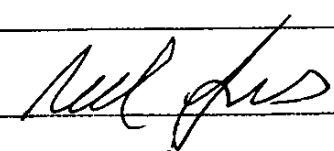
Uncharged assets

Estimated total assets available for preferential creditors

Signature M. J. S. Date 15 Feb / 08.

A1 – Summary of Liabilities

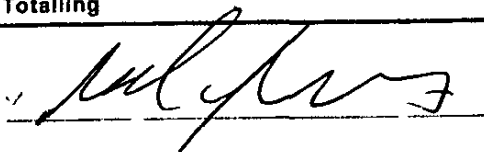
	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ Nil
Liabilities	
Preferential creditors -	—
Estimated deficiency/surplus as regards preferential creditors	£
	£ Nil
Estimated prescribed part of net property where applicable (to carry forward)	—
Estimated total assets available for floating charge holders	£ 250,000
Debts secured by floating charges	£ 666,214
Estimated deficiency/surplus of assets after floating charges	<£ 416,214 >
Estimated prescribed part of net property where applicable (brought down)	£ Nil
Total assets available to unsecured creditors	£
	£ Nil
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	<£ 768,717 >
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
	£
Shortfall to floating charge holders (brought down)	<£ 416,214 >
Estimated deficiency/surplus as regards creditors	<£ 1,185,011 >
Issued and called up capital	£ 2,336,632
Estimated total deficiency/surplus as regards members	<£ 3,521,443 >

Signature  Date 1/SEP/08

The Silver Fund Plc - In Administration
A2 - Secured Creditors Statement of Affairs Figures

Key	Name	£
CT00	The Silver Fund 1 Limited 1 Duke of York Street London SW1Y 6JP	666,214 17
1 Entries Totalling		666,214 17

Signature



The Silver Fund Plc - In Administration
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CG00	A Greenwood	5,000 00
CB00	Berwin Leighton Paisner LLP	11,625 00
	DRF/BE042 310 8	
	Adelaide House	
	London Bridge	
	London	
	EC4R 9HA	
CB01	Bruun Rasmussen	50,094 18
	Grower Freeman Solicitors	
	Ivor House	
	25-26 Ivor Place	
	London	
	NW1 6HR	
CD00	Darlington Solicitors	1,053 64
	8WI00032	
	48 High Street	
	Edgware	
	Middlesex	
	HA8 7EQ	
CI00	HM Revenue & Customs (PAYE/NIC)	31,933 28
	1202244 08 LSU	
	Mrs L Sutherland, Enforcement & Insolvency , Durrington Bridge House	
	Barrington Road	
	Worthing, West Sussex BN12 4SE	
CJ00	J Pearlman Solicitors	9,999 17
	8 Highfield Gardens	
	London	
	NW11 9HB	
CM00	MJ 2 Limited	12,925 00
	Stratton House	
	1 Stratton Street	
	London	
	W1J 8LA	
CN00	Newman & Partners	13,090 00
	Lynwood House	
	373-375 Station Road	
	Harrow	
	Middlesex HA1 2AW	
CS00	Salary/ NI accrual	618,118 00
CS01	Smith & Williamson	12,925 00
	25 Moorgate	
	London	
	EC2R 6AY	
CU00	Urban Staffing Inc	2,033 44
	Invoice 21069	
	Collections Department	
	295 Madison Avenue	
	15th Floor	
	New York NY 10017	
11 Entries Totalling		768,796 71

Signature

