

REGISTERED NUMBER: 03832733 (England and Wales)

DIGITAL COLOUR MEASUREMENT LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 APRIL 2016

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for the year ended 29 April 2016

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DIGITAL COLOUR MEASUREMENT LIMITED

COMPANY INFORMATION
for the year ended 29 April 2016

DIRECTORS:

Mr M Gill
Mr D G Leedham
Mr B R Nattress
Mr D R Priestley

REGISTERED OFFICE:

2 Bank Street
Brighouse
West Yorkshire
HD6 1BD

REGISTERED NUMBER:

03832733 (England and Wales)

ACCOUNTANTS:

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

ABBREVIATED BALANCE SHEET
29 April 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	350,000	350,000
Tangible assets	3	-	-
		<u>350,000</u>	<u>350,000</u>
CURRENT ASSETS			
Stocks		6,150	6,150
Debtors		497	497
Cash at bank		311	328
		<u>6,958</u>	<u>6,975</u>
CREDITORS			
Amounts falling due within one year		<u>(971,406)</u>	<u>(968,482)</u>
NET CURRENT LIABILITIES		<u>(964,448)</u>	<u>(961,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(614,448)</u>	<u>(611,507)</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,795	3,795
Share premium		238,155	238,155
Profit and loss account		<u>(856,398)</u>	<u>(853,457)</u>
SHAREHOLDERS' FUNDS		<u>(614,448)</u>	<u>(611,507)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
29 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

Mr M Gill - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 29 April 2016

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on the going concern basis.

During the year the company incurred a net loss of £2,941 and at the year end its liabilities exceeded its total assets by £614,448.

The company is currently reliant on support from various related companies who have confirmed their intention to the continue providing support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 30 April 2015 and 29 April 2016	<u>728,720</u>
AMORTISATION	
At 30 April 2015 and 29 April 2016	<u>378,720</u>
NET BOOK VALUE	
At 29 April 2016	<u>350,000</u>
At 29 April 2015	<u>350,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 29 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 April 2015	
and 29 April 2016	<u>37,531</u>
DEPRECIATION	
At 30 April 2015	
and 29 April 2016	<u>37,531</u>
NET BOOK VALUE	
At 29 April 2016	<u>-</u>
At 29 April 2015	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
379,474	Ordinary Shares	1p	<u>3,795</u>	<u>3,795</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.