

Registration number 3832733

# Digital Colour Measurement Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

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**Digital Colour Measurement Limited**  
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**Digital Colour Measurement Limited**  
**(Registration number: 3832733)**  
**Abbreviated Balance Sheet at 31 October 2011**

		2011		2010	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible fixed assets	2		350,000		350,000
<b>Current assets</b>					
Stocks		6,150		6,150	
Debtors		857		1,156	
Cash at bank and in hand		-		560	
		<u>7,007</u>		<u>7,866</u>	
Creditors Amounts falling due within one year		<u>(958,594)</u>		<u>(950,475)</u>	
Net current liabilities			<u>(951,587)</u>		<u>(942,609)</u>
Net liabilities			<u>(601,587)</u>		<u>(592,609)</u>
<b>Capital and reserves</b>					
Called up share capital	3	3,795		3,795	
Share premium reserve		238,155		238,155	
Profit and loss account		<u>(843,537)</u>		<u>(834,559)</u>	
Shareholders' deficit			<u>(601,587)</u>		<u>(592,609)</u>

**Digital Colour Measurement Limited**  
**(Registration number: 3832733)**  
**Abbreviated Balance Sheet at 31 October 2011**

**..... continued**

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on  
and signed on its behalf by

20/6/12



Malcolm Gill  
Director

**Digital Colour Measurement Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on the going concern basis

During the year the company incurred a net loss of £8,978 and at the year end its liabilities exceeded its total assets by £601,587

The company is currently reliant on support from various related companies who have confirmed their intention to continue providing support

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment	20% or 25% straight line
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**Research and development expenditure**

Research and development costs relating to specific projects are capitalised. All such costs are to be taken to the profit and loss account in the same period as the corresponding income arising from the work undertaken.

An annual impairment review is carried out on capitalised research and development costs to ensure the carrying value of the asset correctly reflects the current net realisable value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

# Digital Colour Measurement Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2010	726,827	37,531	764,358
Additions	1,893	-	1,893
At 31 October 2011	728,720	37,531	766,251
<b>Depreciation</b>			
At 1 November 2010	376,827	37,531	414,358
Writedown to recoverable amount	1,893	-	1,893
At 31 October 2011	378,720	37,531	416,251
<b>Net book value</b>			
At 31 October 2011	350,000	-	350,000
At 31 October 2010	350,000	-	350,000

### 3 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
379,474 Ordinary shares of £0.01 each	379,474	3,795	379,474	3,795

**Digital Colour Measurement Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 October 2011**

**..... continued**

**4 Related parties**

**Directors' loan**

B R Nattress, a director of the company, has made a loan to the company. The balance outstanding and shown in other creditors amounts to £2,000 (2010 - £2,000)