

Registration number 3832733

Digital Colour Measurement Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2010

Clough & Company LLP
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Digital Colour Measurement Limited
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Digital Colour Measurement Limited
(Registration number: 3832733)
Abbreviated Balance Sheet at 31 October 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		350,000		350,000
Current assets					
Stocks		6,150		6,150	
Debtors		1,156		444	
Cash at bank and in hand		560		136	
		<u>7,866</u>		<u>6,730</u>	
Creditors Amounts falling due within one year		<u>(950,475)</u>		<u>(938,813)</u>	
Net current liabilities			<u>(942,609)</u>		<u>(932,083)</u>
Net liabilities			<u>(592,609)</u>		<u>(582,083)</u>
Capital and reserves					
Called up share capital	3	3,795		3,795	
Capital redemption reserve		238,155		238,155	
Profit and loss account		<u>(834,559)</u>		<u>(824,033)</u>	
Shareholders' deficit			<u>(592,609)</u>		<u>(582,083)</u>

Digital Colour Measurement Limited
(Registration number: 3832733)
Abbreviated Balance Sheet at 31 October 2010

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For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on
and signed on its behalf by

22.8.11

Malcolm Gill
Director



Digital Colour Measurement Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis

During the year the company incurred a net loss of £10,526 and at the year end its liabilities exceeded its total assets by £592,609

The company is currently reliant on support from various related companies who have confirmed their intention to continue providing support

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment	20% or 25% straight line
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Research and development

Research and development costs relating to specific projects are capitalised. All such costs are to be taken to the profit and loss account in the same period as the corresponding income arising from the work undertaken. An annual impairment review is carried out on capitalised research and development costs to ensure the carrying value of the asset correctly reflects the current net realisable value.

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Digital Colour Measurement Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2009	723,750	37,531	761,281
Additions	3,077	-	3,077
At 31 October 2010	726,827	37,531	764,358
Amortisation			
At 1 November 2009	373,750	37,531	411,281
Writedown to recoverable amount	3,077	-	3,077
At 31 October 2010	376,827	37,531	414,358
Net book value			
At 31 October 2010	350,000	-	350,000
At 31 October 2009	350,000	-	350,000

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
379,474 Ordinary shares of £0.01 each	379,474	3,795	379,474	3,795

Digital Colour Measurement Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

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4 Related parties

Directors' loan

B R Nattress, a director of the company, has made a loan to the company. The balance outstanding and shown in other creditors amounts to £2,000 (2009 - £2,000)