

Sculpture To Wear Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Sculpture To Wear Limited

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Sculpture To Wear Limited
(Registration number: 03832438)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		5,169	6,892
Current assets			
Stocks		84,257	92,890
Debtors		1,255	7,722
Cash at bank and in hand		1,496	2,775
		87,008	103,387
Creditors: Amounts falling due within one year		(85,875)	(98,474)
Net current assets		1,133	4,913
Net assets		6,302	11,805
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,300	11,803
Shareholders' funds		6,302	11,805

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 December 2013

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Mrs Rosemary Hetherington
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Sculpture To Wear Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2012	58,792	58,792
At 31 March 2013	58,792	58,792
Depreciation		
At 1 April 2012	51,900	51,900
Charge for the year	1,723	1,723
At 31 March 2013	53,623	53,623
Net book value		
At 31 March 2013	5,169	5,169
At 31 March 2012	6,892	6,892

Sculpture To Wear Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

Director's advances and credits

	2013		2012	
	Advance/ Credit £	2013 Repaid £	Advance/ Credit £	2012 Repaid £
Mrs Rosemary Hetherington				
Amount owed to the director	(8,528) -	(23)	-	
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