

REGISTERED NUMBER: 03831880 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2013

for

The Sanctum London Limited

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The Sanctum London Limited

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for the Year Ended 31 December 2013**

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The Sanctum London Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:

M N J Fuller
A J Taylor

SECRETARY:

Mrs S E Atalay

REGISTERED OFFICE:

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

03831880 (England and Wales)

AUDITORS:

Anderson & Pennington LLP
Chartered Certified Accountants and
Statutory Auditor
44a Floral Street
London
WC2E 9DA

**Report of the Independent Auditors to
The Sanctum London Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Sanctum London Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

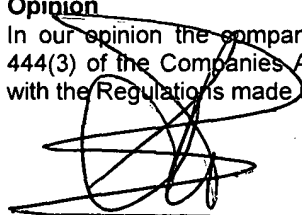
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S H Pennington (Senior Statutory Auditor)
for and on behalf of Anderson & Pennington LLP
Chartered Certified Accountants and
Statutory Auditor
44a Floral Street
London
WC2E 9DA

Date: 29th April 2015

The Sanctum London Limited (Registered number: 03831880)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	2,815	3,231
Tangible assets	3	1,245,860	1,222,006
		<u>1,248,675</u>	<u>1,225,237</u>
CURRENT ASSETS			
Stocks		75,878	66,203
Debtors		602,719	755,725
Cash at bank		266	8,036
		<u>678,863</u>	<u>829,964</u>
CREDITORS			
Amounts falling due within one year		<u>1,616,414</u>	<u>1,315,786</u>
NET CURRENT LIABILITIES		<u>(937,551)</u>	<u>(485,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>311,124</u>	<u>739,415</u>
CREDITORS			
Amounts falling due after more than one year		<u>1,491,396</u>	<u>1,543,473</u>
NET LIABILITIES		<u>(1,180,272)</u>	<u>(804,058)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,250	1,250
Share premium		499,750	499,750
Profit and loss account		(1,681,272)	(1,305,058)
SHAREHOLDERS' FUNDS		<u>(1,180,272)</u>	<u>(804,058)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/4/15 and were signed on its behalf by:


A J Taylor - Director

The notes form part of these abbreviated accounts

The Sanctum London Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, services and hotel accommodation, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	Over the term of the lease - 25 years
Plant & machinery	10% per annum
Fixtures & fittings	10% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The liabilities of the company exceed the assets by £1,180,272 (2013: £804,058). The company depends on the continuing financial support of its parent, associated companies and a director who has confirmed his ongoing financial support of the company for the foreseeable future and his ability to provide such support. For this reason the financial statements have been prepared on a going concern basis.

The Sanctum London Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	4,614
AMORTISATION	
At 1 January 2013	1,383
Amortisation for year	416
At 31 December 2013	1,799
NET BOOK VALUE	
At 31 December 2013	2,815
At 31 December 2012	3,231

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,738,787
Additions	178,666
At 31 December 2013	1,917,453
DEPRECIATION	
At 1 January 2013	516,781
Charge for year	154,812
At 31 December 2013	671,593
NET BOOK VALUE	
At 31 December 2013	1,245,860
At 31 December 2012	1,222,006

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013 £	2012 £
Number:	Class:			
1,250	Ordinary	£1	1,250	1,250

The Sanctum London Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

5. ULTIMATE PARENT COMPANY

Concept Venues Ltd is regarded by the directors as being the company's ultimate parent company.