

REGISTERED NUMBER 03831880 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2009

for

THE SANCTUM LONDON LIMITED

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THE SANCTUM LONDON LIMITED (REGISTERED NUMBER 03831880)

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2009

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THE SANCTUM LONDON LIMITED

Company Information  
for the Year Ended 31 December 2009

**DIRECTORS.**

A J Taylor  
M N J Fuller

**SECRETARY**

S E Atalay

**REGISTERED OFFICE**

Bridle House  
36 Bridle Lane  
London  
W1F 9BZ

**REGISTERED NUMBER**

03831880 (England and Wales)

**AUDITORS:**

R D Brown & Co, Chartered Certified Accountants  
Innovation Centre  
Highfield Drive  
Churchfields  
St Leonards on Sea  
East Sussex  
TN38 9UH

Report of the Independent Auditors to  
The Sanctum London Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Sanctum London Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



R D Brown (Senior Statutory Auditor)  
for and on behalf of R D Brown & Co, Chartered Certified Accountants  
Innovation Centre  
Highfield Drive  
Churchfields  
St Leonards on Sea  
East Sussex  
TN38 9UH

Date 16 December 2010

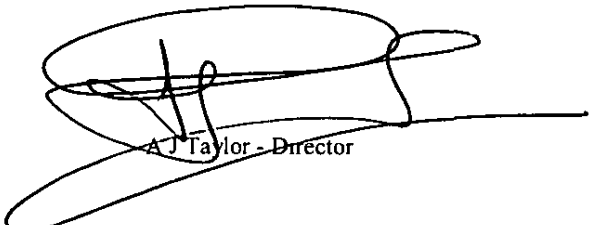
**THE SANCTUM LONDON LIMITED (REGISTERED NUMBER 03831880)**

**Abbreviated Balance Sheet**  
**31 December 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,614		-
Tangible assets	3		<u>1,196,119</u>		<u>467,865</u>
			1,200,733		467,865
<b>CURRENT ASSETS</b>					
Stocks		59,426		-	
Debtors		1,164,376		692,535	
Cash at bank		<u>16,982</u>		<u>31,420</u>	
		1,240,784		723,955	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,190,401</u>		<u>740,820</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>50,383</u>		<u>(16,865)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,251,116		451,000
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,450,000</u>		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(198,884)</u>		<u>451,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,250		1,000
Share premium			499,750		450,000
Profit and loss account			<u>(699,884)</u>		-
<b>SHAREHOLDERS' FUNDS</b>			<u>(198,884)</u>		<u>451,000</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 December 2010 and were signed on its behalf by

  
A J Taylor - Director

The notes form part of these abbreviated accounts

THE SANCTUM LONDON LIMITED (REGISTERED NUMBER 03831880)

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	Over the term of the lease - 25 years
Plant & machinery	10% per annum
Fixtures & fittings	10% per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Going Concern basis**

The liabilities of the company exceed the assets by £198,884. The company depends on the continuing financial support of its parent and associated companies and the directors who have confirmed their ongoing financial support of the company and their ability to do so for the foreseeable future. The company is now trading profitably and the directors expect this to continue for the foreseeable future. The accounts have therefore been prepared on the going concern basis.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>4,614</u>
At 31 December 2009	<u>4,614</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>4,614</u>

**THE SANCTUM LONDON LIMITED (REGISTERED NUMBER 03831880)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2009**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	446,865
Additions	<u>836,085</u>
At 31 December 2009	<u>1,282,950</u>
<b>DEPRECIATION</b>	
Charge for year	<u>86,831</u>
At 31 December 2009	<u>86,831</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>1,196,119</u>
At 31 December 2008	<u>446,865</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 09 £	31 12 08 £
1,000	Ordinary		<u>1,250</u>	<u>1,000</u>

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is Concept Venues Limited, whose registered office is situated at Bridle House, 36 Bridle Lane, London, W1F 9BZ. Group accounts are prepared by that entity.